

Ogden City

Ogden City Redevelopment Agency



Adopted Version - 6/11/2024

TABLE OF CONTENTS

Introduction	3
Cover	4
Title Page	5
Resolution No. 2024-2	6
Budget Guidelines	7
Ogden City Redevelopment Agency	8
Map of Project Areas	9
List of Project Areas	10
Program Summary	12
Fund Summaries	17
Ogden City Redevelopment Agency	18
Ogden Redevelopment Agency	28
Fairmount District	33
CBD Mall District	37
Lincoln District	42
25th Street District	46
DDO Economic Development Project Area	50
Flag Ship Community Reinvestment Area	54
Ogden River Redevelopment Project Area	58
Trackline Economic Development Project Area	63
East Washington Urban Renewal Area	68
Kiesel Community Development Project Area	73
Adams Community Reinvestment Area	78
Continental Community Reinvestment Area	83
RDA Housing Fund	88
Funding Sources	93
Sources of Funding	94
Schedule of Appropriations	106
Appropriations By Fund Report	107
Appendix	115
Glossary	116

INTRODUCTION



OGDEN CITY REDEVELOPMENT AGENCY
Fiscal Year 2024-2025 Adopted Budget

OGDEN CITY REDEVELOPMENT AGENCY

State of Utah

Summary and Narrative

Of Line Item Budget

FISCAL YEAR

2024 - 2025

The Line Item Budget may be reviewed in the Ogden City Recorder's Office
or in the Comptroller Division's Office during normal business hours.

Board Members

Ken Richey, Chairperson
Marcia L. White, Vice-Chairperson
Bart E. Blair
Angela Choberka
Dave Graf
Richard A. Hyer
Shaun Myers

Executive Director

Benjamin K. Nadolski

Compiled by: Department of Management Services

Lisa Stout, CPA, Management Services Director
Justin Sorensen, CGFM, Comptroller
Michelle Giovio, Financial Analyst

RESOLUTION NO. 2024-2

RESOLUTION OF THE BOARD OF DIRECTORS OF THE OGDEN CITY REDEVELOPMENT AGENCY ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2024-2025 AS REQUIRED BY SECTION 17C-1-601.5, UTAH CODE ANNOTATED, 1953.

WHEREAS, the Board of Directors of the Ogden City Redevelopment Agency has caused an annual budget to be prepared for the Fiscal Year 2024-2025; and

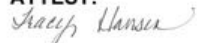
WHEREAS, it is required by Section 17C-1-601.5, Utah Code Annotated, 1953, as amended, that each redevelopment agency prepare and adopt an annual budget for each fiscal year; and

WHEREAS, the Ogden City Redevelopment Agency has adhered to appropriate public hearing requirements as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Ogden City Redevelopment Agency that the budget for FY 2024-2025 be approved, adopted and made part of this resolution as Attachment "A."

PASSED AND ADOPTED by the Board of Directors of the Ogden City Redevelopment Agency this 11th day of June 2024.


Chair

ATTEST:

Tracy Hansen
Ogden City Recorder



APPROVED AS TO FORM: AMB 6/13/24
LEGAL DATE


Annemarie Birk (Jul 1, 2024 09:41 MDT)

Fiscal Year 2024-2025

Redevelopment Agency Budget Guidelines

Each year the Redevelopment Agency (RDA) establishes Budget Guidelines to assist in the development, review and approval of the RDA annual budget and future budget amendments. These guidelines provide direction and are policy of the city in these specific areas. Quarterly, annual and periodic reports are to be provided as defined by the Board.

1. **Periodic Reports.** The details of the periodic reports will depend on the complexity of the specific project. The details and reporting frequency will be determined by the Board with input from the Administration.
 - a. Information on projects of specific interest to the Board
 - b. A written report is not required
 2. **Quarterly Reports.** Quarterly reports regarding the status and progress for RDA projects may be presented at a work session and should address specific projects of interest to the Board. A list of projects to be addressed will be provided to the administrative staff at least three (3) days prior to the work session.
 - a. Major projects
 - b. Status and progress of projects as requested by the Board
 - c. A written report is not required
 3. **Annual Report.** The Annual Report shall cover information for the prior fiscal year and shall include audited financial information. The annual report shall be presented at the RDA Meeting held in February.
 - a. Accomplishments
 - b. Activity in each project area
 - c. Financial position of each project area (audited)
 - d. Budget to actual comparison for each project area
 4. **Financial Tracking of RDA Project Areas and Projects.** The financial progress of each major RDA project within each RDA project area will be monitored. Summary reports will be submitted every April 1, and October 1. The Administration will provide information regarding all new projects as such projects are proposed. All reports should include the approved sources and proposed uses of funds to be expended (RDA and City).
-

Ogden City Redevelopment Agency

Encouraging Investment

Ogden's Redevelopment Agency (RDA) was created to encourage private investment in blighted areas of the community or areas with a demonstrated need for economic development.

Members of the Ogden City Council also serve as the Ogden Redevelopment Agency (RDA) Board of Commissioners, and the Mayor serves as the Executive Director. The Commission approves the RDA budget, programs and policies as well as large projects.

RDA meetings are held on the second Tuesday of each month at 6 p.m. in the City Council Chambers (Suite 340) of the Ogden City Municipal Building.

Priority Development

Priority development activity within targeted areas, known as "project areas," may be eligible for financial assistance provided by the RDA. Project areas are usually less than 100 acres in size and take between three and six months to establish.

Development of Site

Once a project area is created, the agency may assist in the acquisition of property or in the development of the site. The agency has the ability, with approval of a committee comprised of representatives of various taxing entities, to receive a portion of the property tax revenue (referred to as "tax increment") paid on new improvements constructed in the project area.

This allows the agency to financially assist in the development of projects. Providing financial assistance is limited to those projects that the agency determines are important in building the community and helping to reach its development goals. The agency may use up to 20% of the tax increment generated by an economic development or redevelopment project area to encourage the development of affordable housing throughout the community.

Tax Increment Financing (TIF)

Redevelopment projects in which RDA is involved are financed through a combination of public and private investment. A unique mechanism called Tax Increment Financing (TIF) enables the RDA to use the net new tax revenues generated by the redevelopment to help finance the project.

How TIF Works

When a redevelopment project is being planned, the RDA analyzes how much additional real and personal property taxes should be generated once it is completed. That tax increment then can be used by the RDA either to finance the issuance of bonds or to reimburse developers for a portion of their project financing. In either case, the new tax revenue that is created must be used for improvements that have a public benefit and that support the redevelopment effort, such as site clearance, streets, utilities, parks, the removal of hazardous materials or conditions, or site acquisition and the removal of blighted buildings.

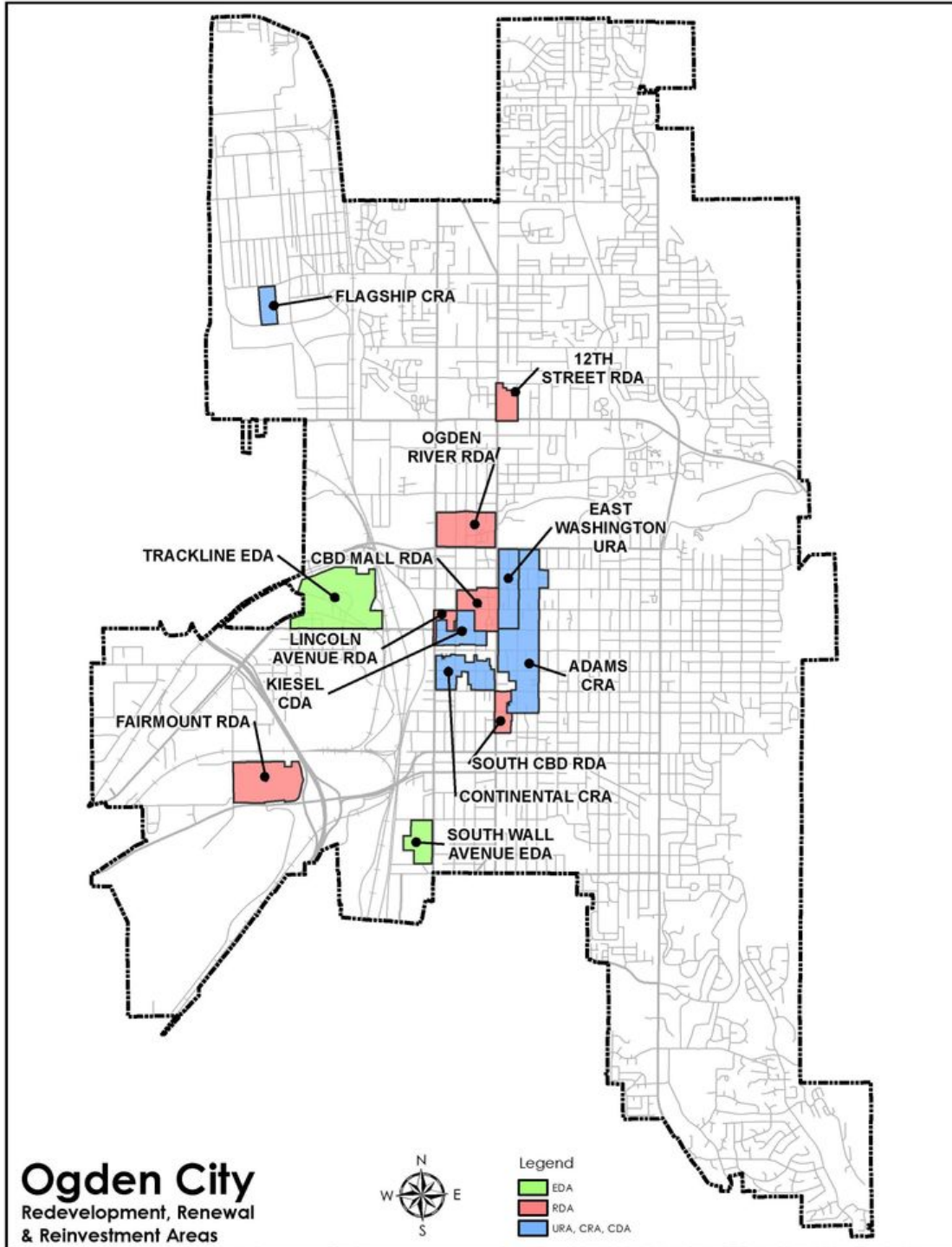
Public Investment

TIF is used only when an area or property can't be redeveloped without public investment and when it meets a public objective, and then only to fill the gap between the total project cost and the level of private financing the project can support. In the case of developer reimbursement, the amount of money reimbursed depends on the success of the project, with the developer getting the money only if the project creates the extra value for the city.

Additional Taxes

All the additional taxes created by the redevelopment revert to the normal taxing entities once the RDA has fulfilled its monetary obligations related to a project. Thus, the neighborhood benefits from the creation of revitalized, productive properties and the taxing entities get new, permanent sources of revenue that wouldn't have existed if the RDA had not enabled the project to be undertaken.

Ogden City - Redevelopment, Renewal, & Reinvestment Areas



List of Project Areas

REDEVELOPMENT PROJECT AREAS

CBD MALL (1977). Originally created to facilitate the development of the Ogden City Mall. After exceeding its useful life, the Mall was demolished in 2002 and the site was approved in 2004 for a new mixed-use lifestyle center now known as The Junction. **The expiration date of the project area was extended by vote of the taxing entities committee from tax year 2014 to 2026. Additional years were added due to COVID and now expires in calendar year 2028.**

LINCOLN AVENUE (1987). Created to assist with redevelopment of a two-block industrial area in the northwest section of downtown. **Beginning in 2018 tax increment may only be used for recreation center purposes until calendar year 2024.**

FAIRMOUNT (1992). Created to assist in the redevelopment of the closed Volvo White GMC heavy truck plant. **Beginning in 2018 tax increment may only be used for recreation center purposes until calendar year 2024.**

OGDEN RIVER (2002). Created to facilitate redevelopment of the river neighborhood along the Ogden River between Washington Boulevard and Wall Avenue on the north boundary of the Central Business District. **The expiration date of the project area was extended by vote of the taxing entities committee from tax year 2017 to 2027. Additional years were added due to COVID and now expires in calendar year 2029.**

URBAN RENEWAL AREAS

EAST WASHINGTON (2010). Created to facilitate retail development on the east side of Washington Blvd. between 20th and 24th streets. Residential development may also be assisted as opportunities arise. **Expires calendar year 2031. Additional years were added due to COVID and now expires in calendar year 2033.**

COMMUNITY DEVELOPMENT PROJECT AREAS

KIESEL (2015). Created for the purpose of supporting the redevelopment of historic buildings, strengthening Ogden's employment and tax base, and creating a mechanism to support additional downtown parking. **Expires calendar year 2035. Additional years were added due to COVID and now expires in calendar year 2037.**

COMMUNITY REINVESTMENT AREAS

ADAMS (2017). Created to facilitate the restoration/revitalization of historic buildings, strengthen Ogden's employment and tax bases, create or sustain desirable and attainable single-family and multi-family dwellings units, and support more efficient and accessible parking for the Area and the adjacent downtown. **Expires calendar year 2043. Additional years were added due to COVID and now expires in calendar year 2045.**

CONTINENTAL (2019). Created for the purpose to promote a downtown mixed-use neighborhood that would create and sustain a desirable quality of life while incorporating land uses, urban design, and development strategies that are in line with Ogden's General Plan. **Expires calendar year 2039. Additional years were added due to COVID and now expires in calendar year 2041.**

FLAGSHIP (2021). Created for the purpose to support Amer Sports' expansion of their warehousing and distribution operations. The expansion will allow Amer Sports to grow operations within the Business Depot Ogden. **Expires calendar year 2030.**

ECONOMIC DEVELOPMENT PROJECT AREAS

TRACKLINE (2013). Created to facilitate the attraction of new commercial and manufacturing businesses to the otherwise blighted area known as the Ogden Stockyards. **Expires calendar year 2045. Additional years were added due to COVID and now expires in calendar year 2047.**

EXPIRED AREAS WITH BUDGET

DEFENSE DEPOT OGDEN (1998). Created to fund replacement of deteriorated infrastructure and construction of new infrastructure required to convert DDO to a manufacturing and business park. **Expired 2019.**

25TH STREET (1979). Created to assist in the redevelopment of the 25th Street national historic district. This well-known project area has become a hub for downtown activity and has been the recipient of numerous local and national awards. **Expired 2015; except on Eccles Building (Hampton Inn) 2017. No sunset ordinance.**

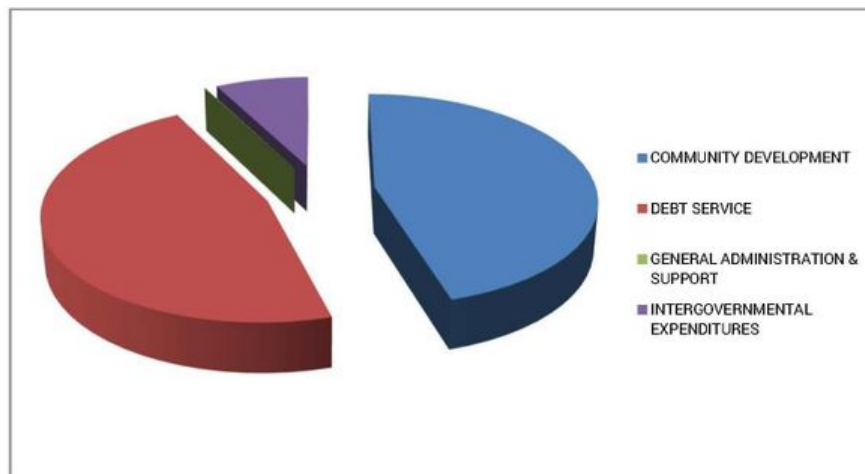
Budget by Program

OGDEN REDEVELOPMENT AGENCY

2024 - 2025 ADOPTED BUDGET

PROGRAM SUMMARY

COMMUNITY DEVELOPMENT	9,221,925	45.47%
DEBT SERVICE	9,485,250	46.77%
GENERAL ADMINISTRATION & SUPPORT	12,000	0.06%
INTERGOVERNMENTAL EXPENDITURES	1,560,900	7.70%
	20,280,075	100%



Budget by Program

OGDEN REDEVELOPMENT AGENCY 2024-2025 ADOPTED BUDGET

PROGRAM SUMMARY

	2023 ACTUAL	2024 ADOPTED	2025 BUDGET
GENERAL ADMINISTRATION & SUPPORT			
OGDEN REDEVELOPMENT AGENCY			
COUNCIL			
<i>RDA BOARD</i>	-	12,000	12,000
PROGRAM TOTAL:	-	12,000	12,000

COMMUNITY DEVELOPMENT

OGDEN REDEVELOPMENT AGENCY

RDA

<i>OGDEN RDA GENERAL OPERATIONS</i>	244,621	886,675	277,475
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FAIRMOUNT TAX INC. DIST.

COMMUNITY AND ECONOMIC DEVELOPMENT

<i>TAX INCREMENT DISTRICTS</i>	2,145,500	1,257,500	1,133,975
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CBD MALL TAX INC. DIST.

COMMUNITY AND ECONOMIC DEVELOPMENT

<i>TAX INCREMENT DISTRICTS</i>	490,182	590,000	1,283,250
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SOUTH CBD TAX INC. DIST. *

COMMUNITY AND ECONOMIC DEVELOPMENT

<i>TAX INCREMENT DISTRICTS</i>	44,000	-	-
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LINCOLN TAX INC. DIST.

COMMUNITY AND ECONOMIC DEVELOPMENT

<i>TAX INCREMENT DISTRICTS</i>	606,500	404,675	463,675
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WASHINGTON BLVD TAX INC. DIST.

COMMUNITY AND ECONOMIC DEVELOPMENT

<i>TAX INCREMENT DISTRICTS</i>	2,401	-	-
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LESTER PARK TAX INC. DIST. *

COMMUNITY AND ECONOMIC DEVELOPMENT

<i>TAX INCREMENT DISTRICTS</i>	39,604	-	-
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GOLDEN LINKS TAX INC. DIST. *

COMMUNITY AND ECONOMIC DEVELOPMENT

<i>TAX INCREMENT DISTRICTS</i>	209	-	-
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PARK BLVD TAX INC. DIST. *

COMMUNITY AND ECONOMIC DEVELOPMENT

<i>TAX INCREMENT DISTRICTS</i>	13,645	-	-
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ST. BENEDICTS TAX INC. DIST. *

COMMUNITY AND ECONOMIC DEVELOPMENT

<i>TAX INCREMENT DISTRICTS</i>	394	-	-
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UNION GARDENS TAX INC. DIST. *

COMMUNITY AND ECONOMIC DEVELOPMENT			
TAX INCREMENT DISTRICTS	245	-	-
12TH STREET TAX INC. DIST. *			
COMMUNITY AND ECONOMIC DEVELOPMENT			
TAX INCREMENT DISTRICTS	216,100	-	-
FLAG SHIP COMMUNITY REINVESTMENT AREA			
COMMUNITY AND ECONOMIC DEVELOPMENT			
TAX INCREMENT DISTRICTS	435,994	445,000	457,750
OGDEN RIVER REDEV PROJECT AREA			
COMMUNITY AND ECONOMIC DEVELOPMENT			
TAX INCREMENT DISTRICTS	327,391	353,250	435,750
SOUTH WALL ECONOMIC DEV AREA*			
COMMUNITY AND ECONOMIC DEVELOPMENT			
TAX INCREMENT DISTRICTS	109,472	-	-
TRACKLINE ECONOMIC DEV AREA			
COMMUNITY AND ECONOMIC DEVELOPMENT			
TAX INCREMENT DISTRICTS	403,547	385,500	1,391,100
COMMUNITY DEVELOPMENT			
OGDEN REDEVELOPMENT AGENCY			
EAST WASHINGTON URBAN RENEWAL AREA			
COMMUNITY AND ECONOMIC DEVELOPMENT			
TAX INCREMENT DISTRICTS	160,918	689,550	377,600
KIESEL COMMUNITY DEVELOPMENT PROJECT AREA			
COMMUNITY AND ECONOMIC DEVELOPMENT			
TAX INCREMENT DISTRICTS	137,868	1,603,600	951,675
ADAMS COMMUNITY REINVESTMENT AREA			
COMMUNITY AND ECONOMIC DEVELOPMENT			
TAX INCREMENT DISTRICTS	191,102	615,100	782,425
CONTINENTAL COMMUNITY REINVESTMENT AREA			
COMMUNITY AND ECONOMIC DEVELOPMENT			
TAX INCREMENT DISTRICTS	1,961,789	39,100	148,025
RDA HOUSING			
RDA			
OGDEN RDA GENERAL OPERATIONS	882,520	1,817,525	1,519,225
PROGRAM TOTAL:	8,414,001	9,087,475	9,221,925

DEBT SERVICE

CBD MALL TAX INC. DIST.			
COMMUNITY AND ECONOMIC DEVELOPMENT			
TAX INCREMENT DISTRICTS	3,139,725	3,191,700	3,532,550
25TH STREET TAX INC. DIST. *			
COMMUNITY AND ECONOMIC DEVELOPMENT			
TAX INCREMENT DISTRICTS	50,944	-	500,000
OGDEN RIVER REDEV PROJECT AREA			
COMMUNITY AND ECONOMIC DEVELOPMENT			
TAX INCREMENT DISTRICTS	172,851	150,000	150,000
TRACKLINE ECONOMIC DEV AREA			
COMMUNITY AND ECONOMIC DEVELOPMENT			
TAX INCREMENT DISTRICTS	321,479	320,250	318,400

KIESEL COMMUNITY DEVELOPMENT PROJECT AREA

COMMUNITY AND ECONOMIC DEVELOPMENT

TAX INCREMENT DISTRICTS	-	780,300	780,300
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CONTINENTAL COMMUNITY REINVESTMENT AREA

COMMUNITY AND ECONOMIC DEVELOPMENT

TAX INCREMENT DISTRICTS	261,533	80,300	3,281,300
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RDA HOUSING

RDA

OGDEN RDA GENERAL OPERATIONS	759,734	80,350	922,700
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PROGRAM TOTAL:

4,706,266	4,602,900	9,485,250
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INTERGOVERNMENTAL EXPENDITURES**25TH STREET TAX INC. DIST. ***

COMMUNITY AND ECONOMIC DEVELOPMENT

TAX INCREMENT DISTRICTS	-	60,200	60,300
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DDO ECONOMIC DEVELOPMENT PROJECT AREA*

COMMUNITY AND ECONOMIC DEVELOPMENT

TAX INCREMENT DISTRICTS	1,100,000	150,000	150,000
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AMERICAN CAN TAX INC. DIST.*

COMMUNITY AND ECONOMIC DEVELOPMENT

TAX INCREMENT DISTRICTS	429,400	-	-
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FLAG SHIP COMMUNITY REINVESTMENT AREA

COMMUNITY AND ECONOMIC DEVELOPMENT

TAX INCREMENT DISTRICTS	43,500	78,375	80,625
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WALL AVE TAX INC. DIST.*

COMMUNITY AND ECONOMIC DEVELOPMENT

TAX INCREMENT DISTRICTS	586,978	-	-
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WEST 12TH TAX INC. DIST.*

COMMUNITY AND ECONOMIC DEVELOPMENT

TAX INCREMENT DISTRICTS	686,115	-	-
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OGDEN RIVER REDEV PROJECT AREA

COMMUNITY AND ECONOMIC DEVELOPMENT

TAX INCREMENT DISTRICTS	112,675	766,750	144,250
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TRACKLINE ECONOMIC DEV AREA

COMMUNITY AND ECONOMIC DEVELOPMENT

TAX INCREMENT DISTRICTS	118,100	135,250	136,500
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EAST WASHINGTON URBAN RENEWAL AREA

COMMUNITY AND ECONOMIC DEVELOPMENT

TAX INCREMENT DISTRICTS	98,550	99,450	107,875
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KIESEL COMMUNITY DEVELOPMENT PROJECT AREA

COMMUNITY AND ECONOMIC DEVELOPMENT

TAX INCREMENT DISTRICTS	148,425	150,000	170,625
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ADAMS COMMUNITY REINVESTMENT AREA

COMMUNITY AND ECONOMIC DEVELOPMENT

TAX INCREMENT DISTRICTS	80,000	335,000	409,075
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CONTINENTAL COMMUNITY REINVESTMENT AREA

COMMUNITY AND ECONOMIC DEVELOPMENT

TAX INCREMENT DISTRICTS	44,950	41,600	51,650
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RDA HOUSING

RDA

<i>OGDEN RDA GENERAL OPERATIONS</i>	338,721	250,000	250,000
PROGRAM TOTAL:	3,787,414	2,066,625	1,560,900
GRAND TOTAL:	16,907,681	15,769,000	20,280,075

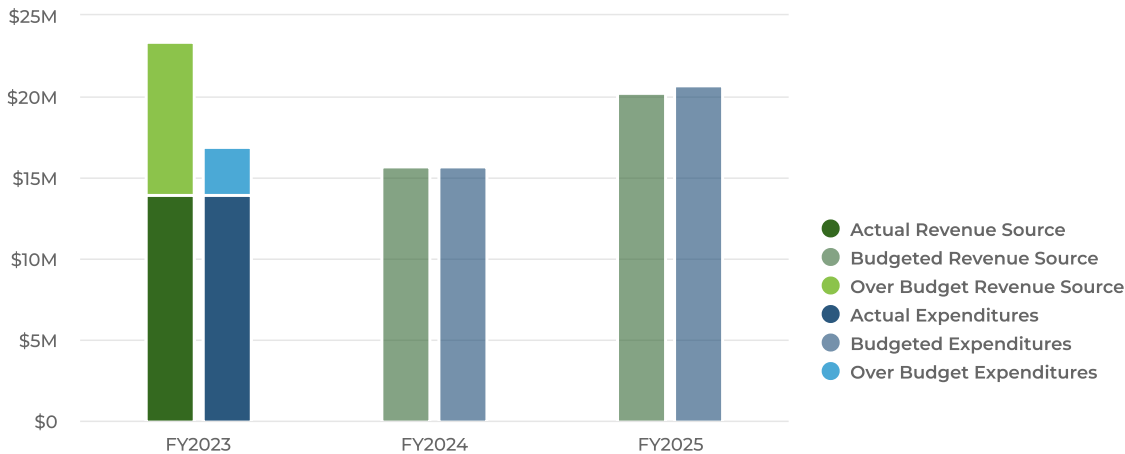
FUND SUMMARIES

Encouraging Investment

Ogden's Redevelopment Agency (RDA) was created to encourage private investment in blighted areas of the community or areas with a demonstrated need for economic development.

Summary

Ogden City is projecting \$20.28M of revenue in FY2025, which represents a 28.6% increase over the prior year. Budgeted expenditures are projected to increase by 31.3% or \$4.93M to \$20.7M in FY2025.

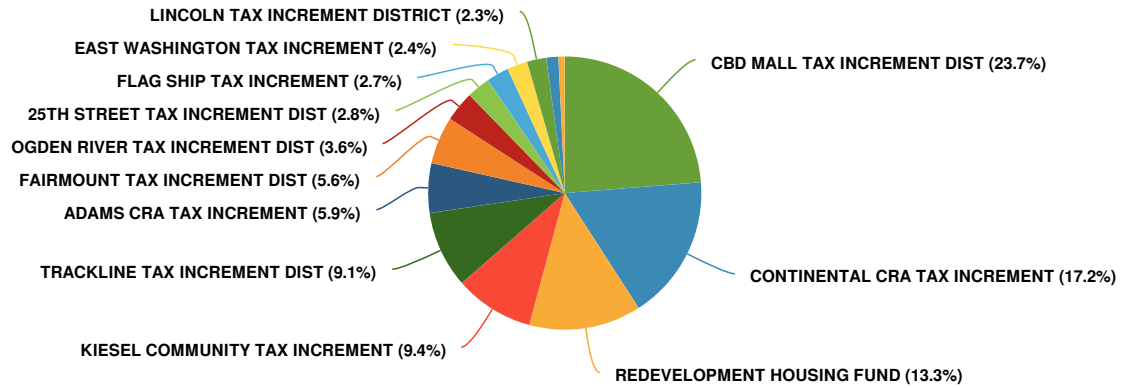


Ogden City Redevelopment Agency Comprehensive Summary

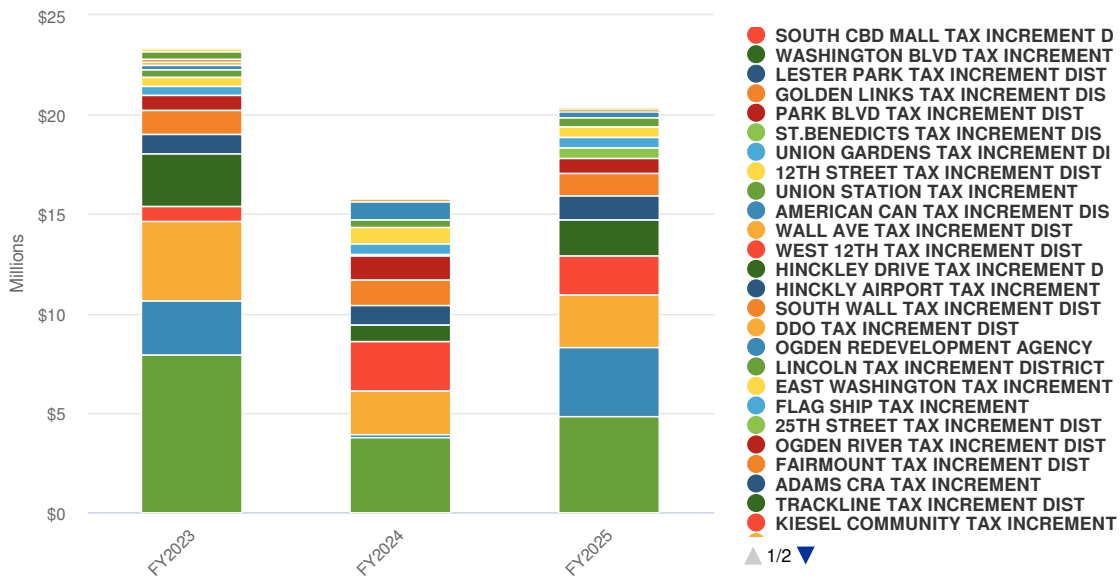
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
TAXES	\$6,465,099	\$6,352,525	\$6,926,700
CHARGES FOR SERVICES	\$1,148,207	\$600,000	\$800,000
INTEREST	\$116,994	\$73,750	\$76,750
MISCELLANEOUS	\$1,876,009	\$800,000	\$150,000
OTHER FINANCING SOURCES	\$13,777,170	\$7,942,725	\$12,326,625
Total Revenues:	\$23,383,479	\$15,769,000	\$20,280,075
Expenditures			
CHARGES FOR SERVICES	\$244,621	\$248,675	\$291,816
OTHER OPERATING EXPENSES	\$4,916,207	\$5,692,375	\$4,979,497
DEBT SERVICE	\$4,706,267	\$4,602,900	\$9,524,708
LAND	\$433,376	\$700,000	\$151,125
IMPROVEMENTS	\$3,148,291	\$2,458,425	\$4,190,216
INFRASTRUCTURE TRANSFERS OUT	-\$328,494	\$0	\$0
OPERATING TRANSFERS	\$2,648,693	\$1,766,625	\$1,259,275
INTERAGENCY TRANSFERS	\$1,138,721	\$300,000	\$301,625
Total Expenditures:	\$16,907,681	\$15,769,000	\$20,698,262
Total Revenues Less Expenditures:	\$6,475,798	\$0	-\$418,187
Ending Fund Balance:	N/A	N/A	N/A

Revenue by Fund

2025 Revenue by Fund



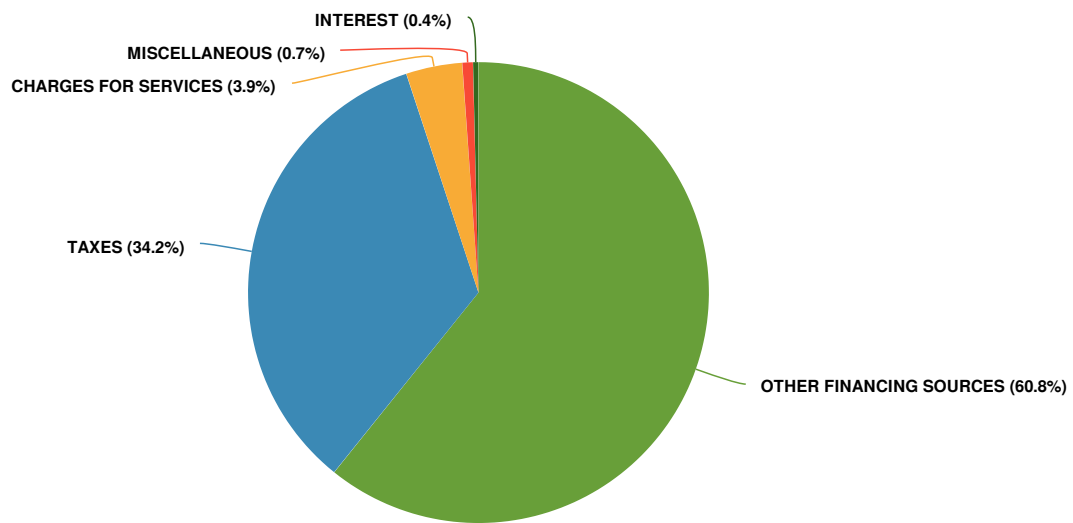
Budgeted and Historical 2025 Revenue by Fund



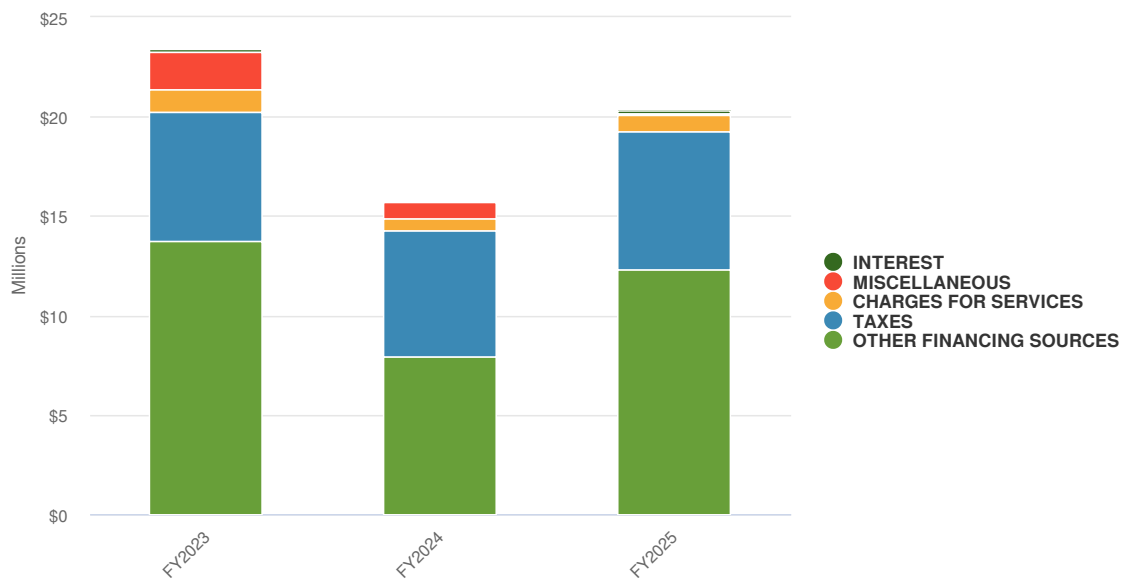
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
OGDEN REDEVELOPMENT AGENCY	\$245,702	\$898,675	\$289,475
FAIRMOUNT TAX INCREMENT DIST	\$1,202,906	\$1,257,500	\$1,133,975
CBD MALL TAX INCREMENT DIST	\$7,943,168	\$3,781,700	\$4,815,800
SOUTH CBD MALL TAX INCREMENT D	\$51,344	\$0	\$0
LINCOLN TAX INCREMENT DISTRICT	\$377,108	\$404,675	\$463,675
WASHINGTON BLVD TAX INCREMENT	\$11	\$0	\$0
LESTER PARK TAX INCREMENT DIST	\$180	\$0	\$0
GOLDEN LINKS TAX INCREMENT DIS	\$1	\$0	\$0
PARK BLVD TAX INCREMENT DIST	\$62	\$0	\$0
25TH STREET TAX INCREMENT DIST	\$6,164	\$60,200	\$560,300
ST.BENEDICTS TAX INCREMENT DIS	\$2	\$0	\$0
UNION GARDENS TAX INCREMENT DI	\$1	\$0	\$0
12TH STREET TAX INCREMENT DIST	\$166,249	\$0	\$0
UNION STATION TAX INCREMENT	\$319,450	\$0	\$0
DDO TAX INCREMENT DIST	\$177,180	\$150,000	\$150,000
AMERICAN CAN TAX INCREMENT DIS	\$2,124	\$0	\$0
FLAG SHIP TAX INCREMENT	\$457,816	\$523,375	\$538,375
WALL AVE TAX INCREMENT DIST	\$2,664	\$0	\$0
WEST 12TH TAX INCREMENT DIST	\$3,113	\$0	\$0
HINCKLEY DRIVE TAX INCREMENT D	\$3,553	\$0	\$0
OGDEN RIVER TAX INCREMENT DIST	\$774,032	\$1,270,000	\$730,000
HINCKLY AIRPORT TAX INCREMENT	\$2,082	\$0	\$0
SOUTH WALL TAX INCREMENT DIST	\$140,308	\$0	\$0
TRACKLINE TAX INCREMENT DIST	\$2,650,048	\$841,000	\$1,846,000
EAST WASHINGTON TAX INCREMENT	\$442,096	\$789,000	\$485,475
KIESEL COMMUNITY TAX INCREMENT	\$765,286	\$2,533,900	\$1,902,600
ADAMS CRA TAX INCREMENT	\$952,915	\$950,100	\$1,191,500
CONTINENTAL CRA TAX INCREMENT	\$2,716,783	\$161,000	\$3,480,975
REDEVELOPMENT HOUSING FUND	\$3,981,130	\$2,147,875	\$2,691,925
Total:	\$23,383,479	\$15,769,000	\$20,280,075

Revenues by Source

Projected 2025 Revenues by Source



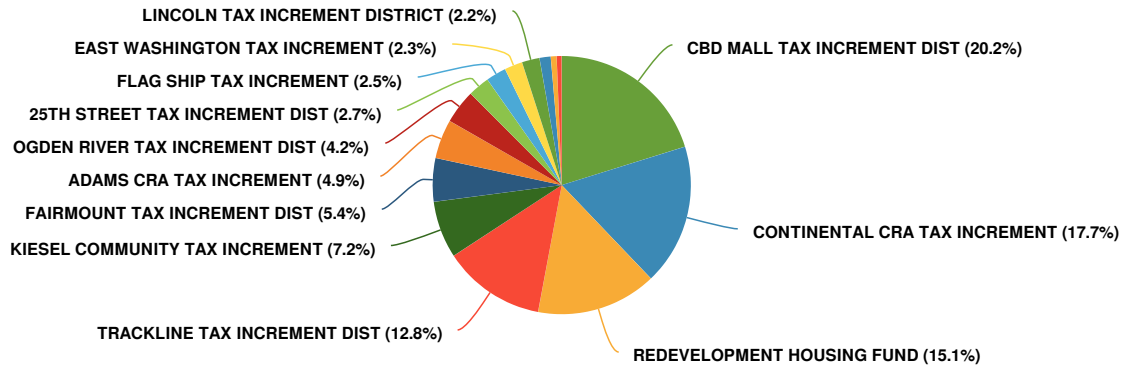
Budgeted and Historical 2025 Revenues by Source



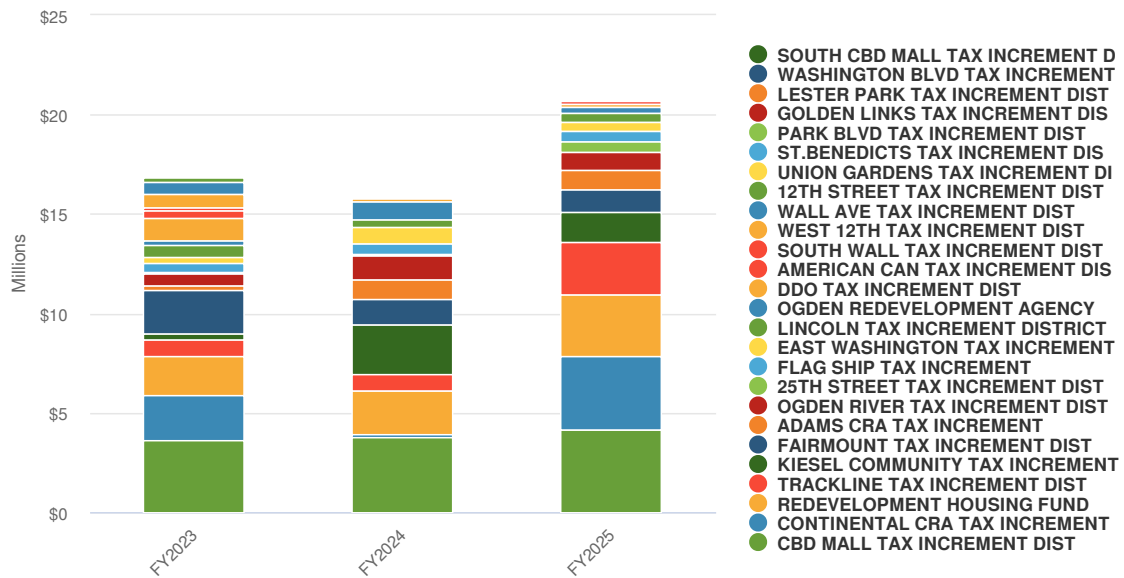
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
Revenue Source				
TAXES	\$6,465,099	\$6,352,525	\$6,926,700	9%
CHARGES FOR SERVICES	\$1,148,207	\$600,000	\$800,000	33.3%
INTEREST	\$116,994	\$73,750	\$76,750	4.1%
MISCELLANEOUS	\$1,876,009	\$800,000	\$150,000	-81.2%
OTHER FINANCING SOURCES	\$13,777,170	\$7,942,725	\$12,326,625	55.2%
Total Revenue Source:	\$23,383,479	\$15,769,000	\$20,280,075	28.6%

Expenditures by Fund

2025 Expenditures by Fund



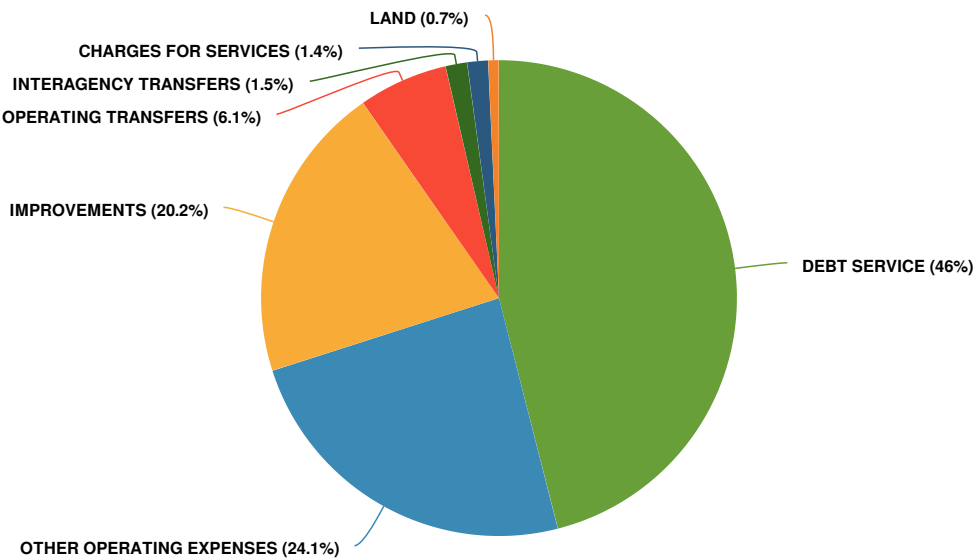
Budgeted and Historical 2025 Expenditures by Fund



Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
OGDEN REDEVELOPMENT AGENCY	\$244,621	\$898,675	\$152,466	\$289,475
FAIRMOUNT TAX INCREMENT DIST	\$2,145,500	\$1,257,500	\$0	\$1,126,475
CBD MALL TAX INCREMENT DIST	\$3,629,907	\$3,781,700	\$2,329,529	\$4,180,769
SOUTH CBD MALL TAX INCREMENT D	\$44,000	\$0	\$0	\$0
LINCOLN TAX INCREMENT DISTRICT	\$606,500	\$404,675	\$0	\$459,000
WASHINGTON BLVD TAX INCREMENT	\$2,401	\$0	\$0	\$0
LESTER PARK TAX INCREMENT DIST	\$39,604	\$0	\$0	\$0
GOLDEN LINKS TAX INCREMENT DIS	\$209	\$0	\$0	\$0
PARK BLVD TAX INCREMENT DIST	\$13,645	\$0	\$0	\$0
25TH STREET TAX INCREMENT DIST	\$50,944	\$60,200	\$0	\$560,300
ST.BENEDICTS TAX INCREMENT DIS	\$394	\$0	\$0	\$0
UNION GARDENS TAX INCREMENT DI	\$245	\$0	\$0	\$0
12TH STREET TAX INCREMENT DIST	\$216,100	\$0	\$0	\$0
DDO TAX INCREMENT DIST	\$1,100,000	\$150,000	\$0	\$150,000
AMERICAN CAN TAX INCREMENT DIS	\$429,400	\$0	\$0	\$130,389
FLAG SHIP TAX INCREMENT	\$479,494	\$523,375	\$435,994	\$524,625
WALL AVE TAX INCREMENT DIST	\$586,978	\$0	\$0	\$0
WEST 12TH TAX INCREMENT DIST	\$686,115	\$0	\$0	\$0
OGDEN RIVER TAX INCREMENT DIST	\$612,917	\$1,270,000	\$7,390	\$878,167
SOUTH WALL TAX INCREMENT DIST	\$109,472	\$0	\$0	\$0
TRACKLINE TAX INCREMENT DIST	\$843,126	\$841,000	\$868,651	\$2,658,008
EAST WASHINGTON TAX INCREMENT	\$259,468	\$789,000	\$0	\$467,100
KIESEL COMMUNITY TAX INCREMENT	\$286,293	\$2,533,900	\$157,409	\$1,480,407
ADAMS CRA TAX INCREMENT	\$271,102	\$950,100	\$49,258	\$1,015,775
CONTINENTAL CRA TAX INCREMENT	\$2,268,272	\$161,000	\$2,345,820	\$3,660,149
REDEVELOPMENT HOUSING FUND	\$1,980,975	\$2,147,875	\$1,731,586	\$3,117,624
Total:	\$16,907,681	\$15,769,000	\$8,078,102	\$20,698,262

Expenditures by Expense Type

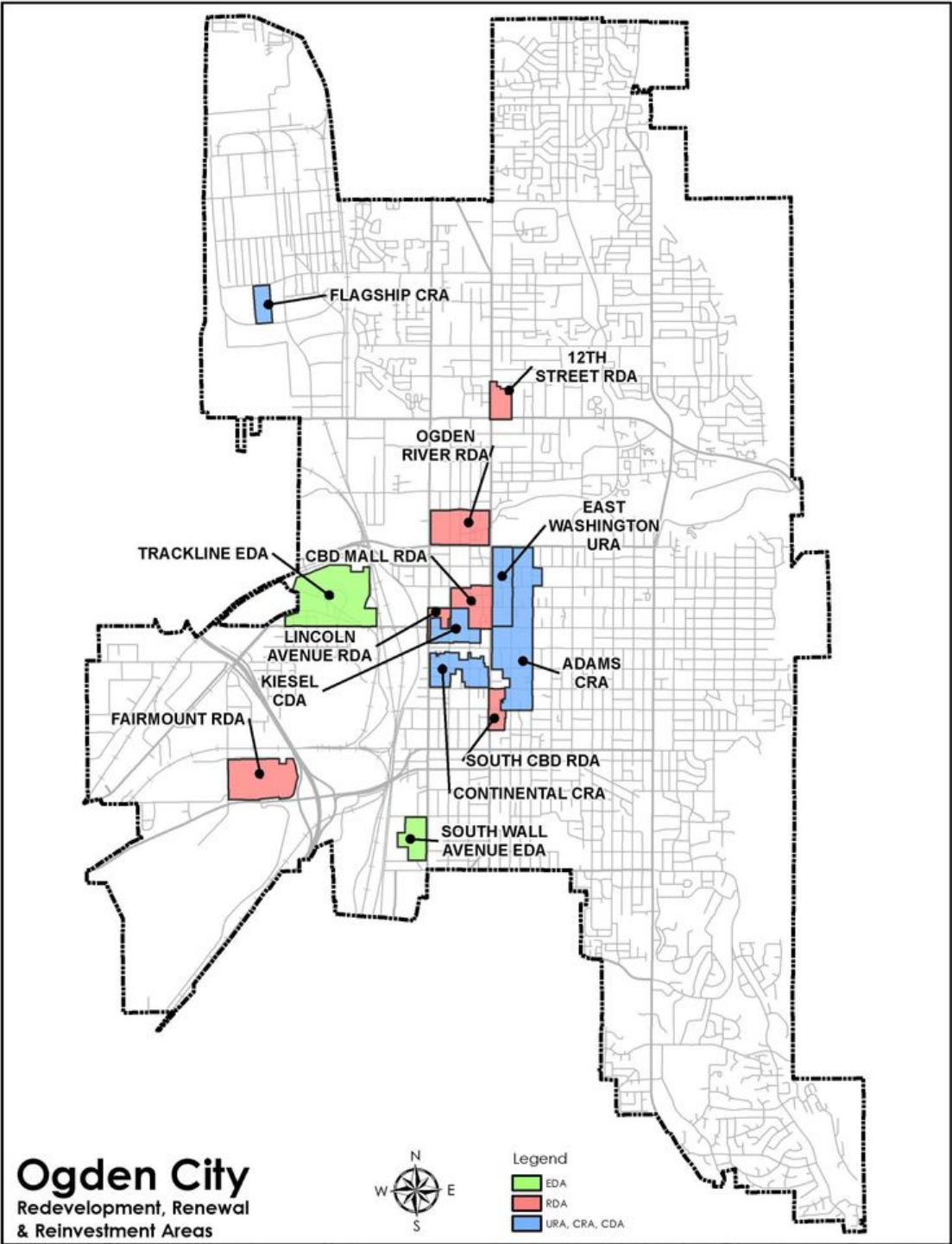
Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Expense Objects				
CHARGES FOR SERVICES	\$244,621	\$248,675	\$152,466	\$291,816
OTHER OPERATING EXPENSES	\$4,916,207	\$5,692,375	\$974,088	\$4,979,497
DEBT SERVICE	\$4,706,267	\$4,602,900	\$2,548,969	\$9,524,708
LAND	\$433,376	\$700,000	\$131,054	\$151,125
IMPROVEMENTS	\$3,148,291	\$2,458,425	\$3,705,532	\$4,190,216
INFRASTRUCTURE TRANSFERS OUT	-\$328,494	\$0	\$328,494	\$0
OPERATING TRANSFERS	\$2,648,693	\$1,766,625	\$150,000	\$1,259,275
INTERAGENCY TRANSFERS	\$1,138,721	\$300,000	\$87,500	\$301,625
Total Expense Objects:	\$16,907,681	\$15,769,000	\$8,078,102	\$20,698,262

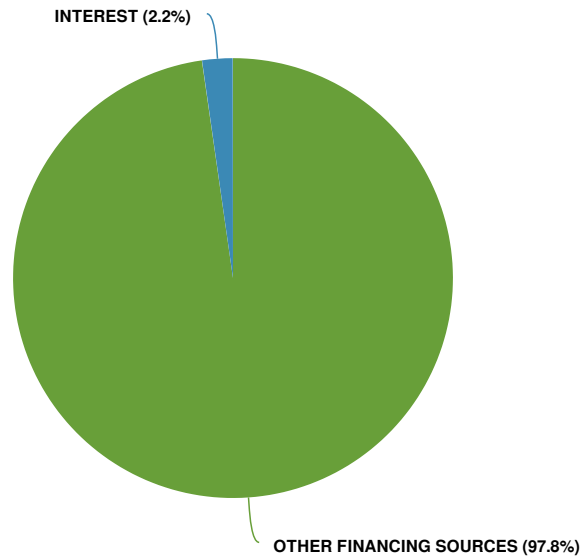


Ogden Redevelopment Agency Comprehensive Summary

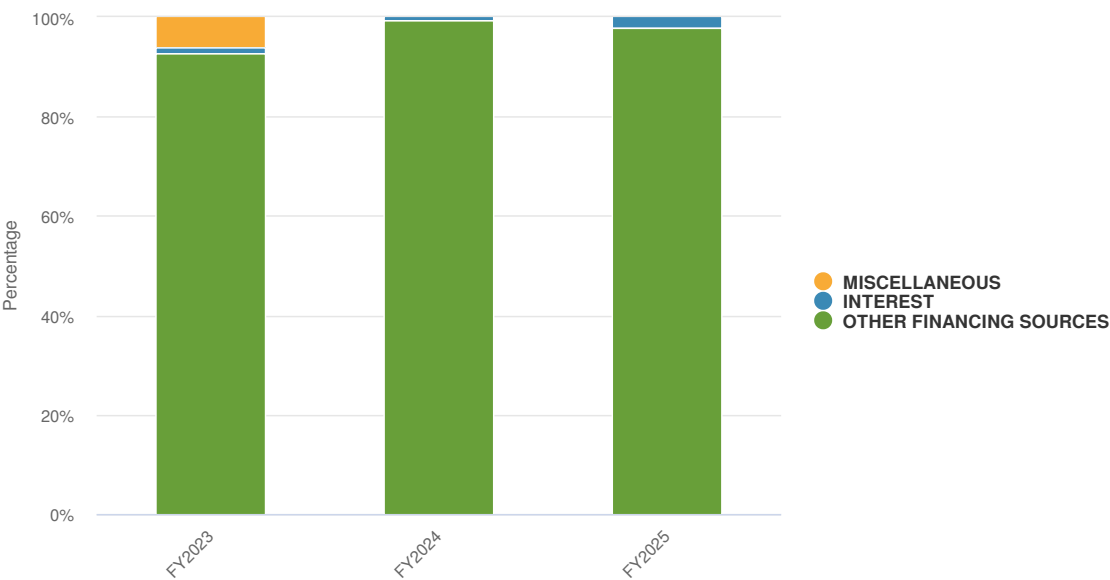
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
INTEREST	\$2,342	\$6,500	\$6,500
MISCELLANEOUS	\$15,000	\$0	\$0
OTHER FINANCING SOURCES	\$228,360	\$892,175	\$282,975
Total Revenues:	\$245,702	\$898,675	\$289,475
Expenditures			
CHARGES FOR SERVICES	\$244,621	\$248,675	\$289,475
OTHER OPERATING EXPENSES	\$0	\$650,000	\$0
Total Expenditures:	\$244,621	\$898,675	\$289,475
Total Revenues Less Expenditures:	\$1,081	\$0	\$0
Ending Fund Balance:	N/A	N/A	N/A

Revenues by Source

Projected 2025 Revenues by Source



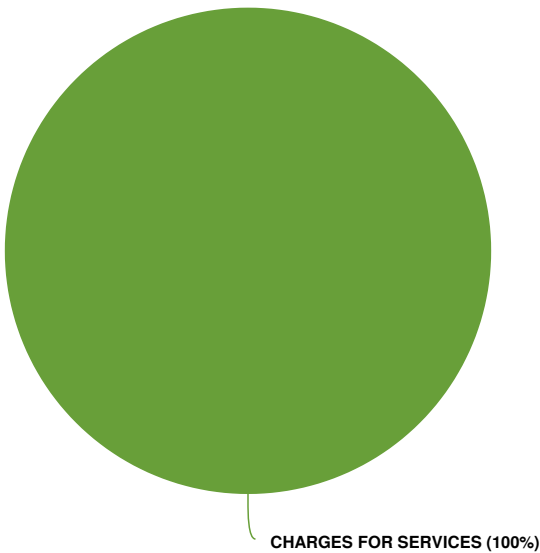
Budgeted and Historical 2025 Revenues by Source



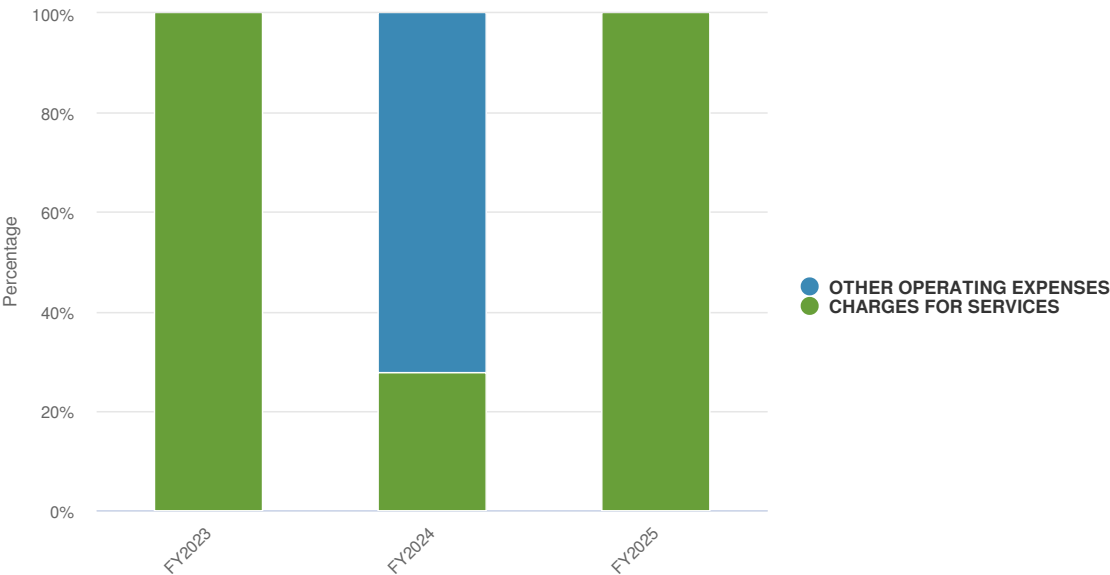
Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Revenue Source				
INTEREST	\$2,342	\$6,500	\$1,416	\$6,500
MISCELLANEOUS	\$15,000	\$0	\$0	\$0
OTHER FINANCING SOURCES	\$228,360	\$892,175	\$0	\$282,975
Total Revenue Source:	\$245,702	\$898,675	\$1,416	\$289,475

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type

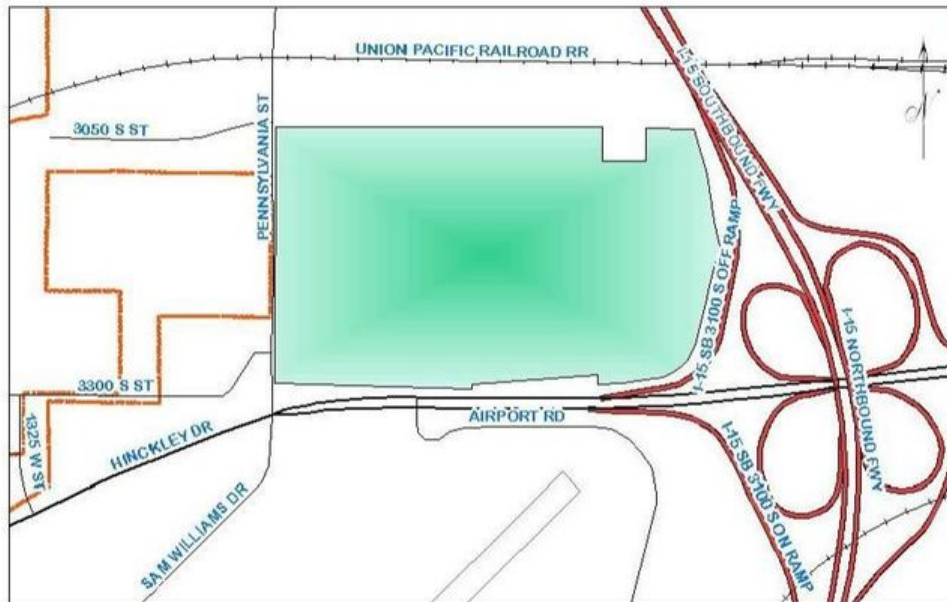


Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Expense Objects				
CHARGES FOR SERVICES	\$244,621	\$248,675	\$152,466	\$289,475
OTHER OPERATING EXPENSES	\$0	\$650,000	\$0	\$0
Total Expense Objects:	\$244,621	\$898,675	\$152,466	\$289,475

Fairmount District

FAIRMOUNT (1992). Created to assist in the redevelopment of the closed Volvo White GMC heavy truck plant. **Beginning in 2018 tax increment may only be used for recreation center purposes until calendar year 2024.**

FAIRMOUNT DISTRICT

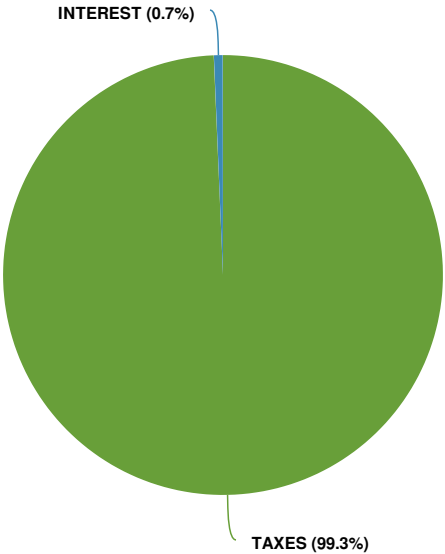


Fairmount District Comprehensive Summary

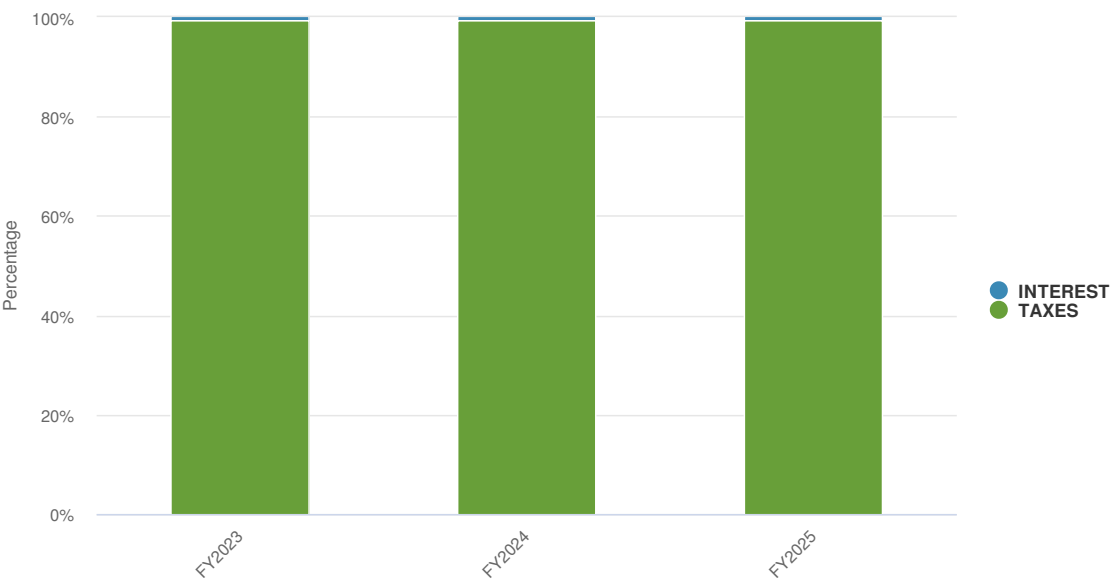
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
TAXES	\$1,196,495	\$1,250,000	\$1,126,475
INTEREST	\$6,411	\$7,500	\$7,500
Total Revenues:	\$1,202,906	\$1,257,500	\$1,133,975
Expenditures			
OTHER OPERATING EXPENSES	\$2,145,500	\$1,257,500	\$1,126,475
Total Expenditures:	\$2,145,500	\$1,257,500	\$1,126,475
Total Revenues Less Expenditures:	-\$942,594	\$0	\$7,500
Ending Fund Balance:	N/A	N/A	N/A

Revenues by Source

Projected 2025 Revenues by Source



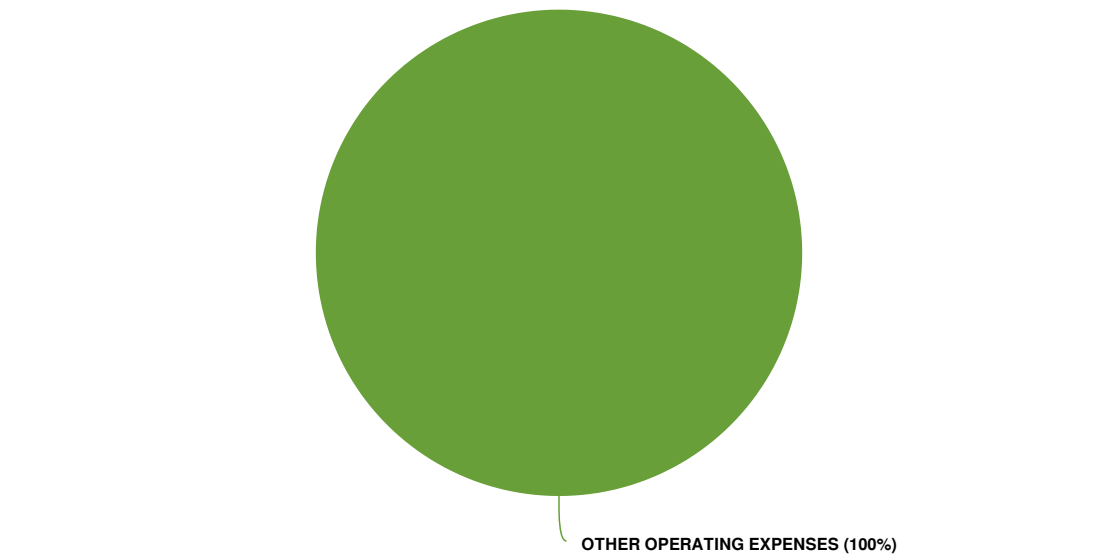
Budgeted and Historical 2025 Revenues by Source



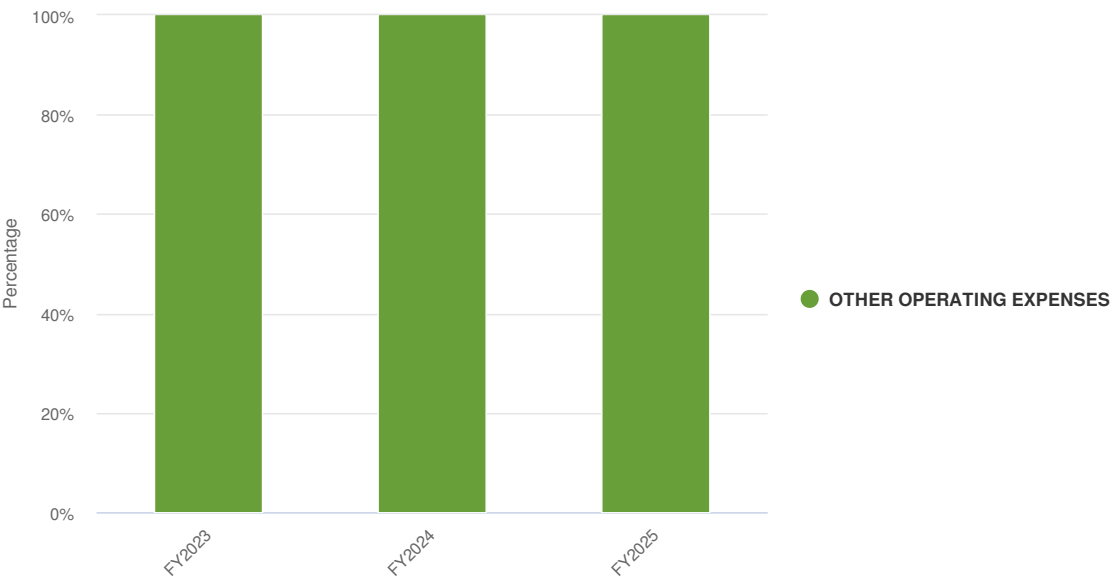
Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Revenue Source				
TAXES	\$1,196,495	\$1,250,000	\$402,725	\$1,126,475
INTEREST	\$6,411	\$7,500	\$447	\$7,500
Total Revenue Source:	\$1,202,906	\$1,257,500	\$403,172	\$1,133,975

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Expense Objects				
OTHER OPERATING EXPENSES	\$2,145,500	\$1,257,500	\$0	\$1,126,475
Total Expense Objects:	\$2,145,500	\$1,257,500	\$0	\$1,126,475

CBD Mall District

CBD MALL (1977). Originally created to facilitate the development of the Ogden City Mall. After exceeding its useful life, the Mall was demolished in 2002 and the site was approved in 2004 for a new mixed-use lifestyle center now known as The Junction. **The expiration date of the project area was extended by vote of the taxing entities committee from tax year 2014 to 2026. Additional years were added due to COVID and now expires in calendar year 2028.**

CBD MALL DISTRICT

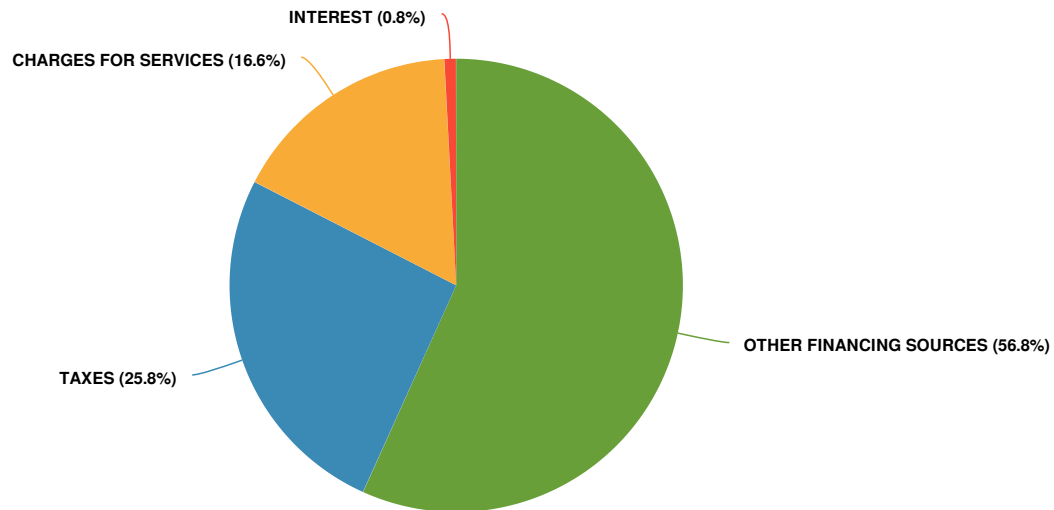


CBD Mall District Comprehensive Summary

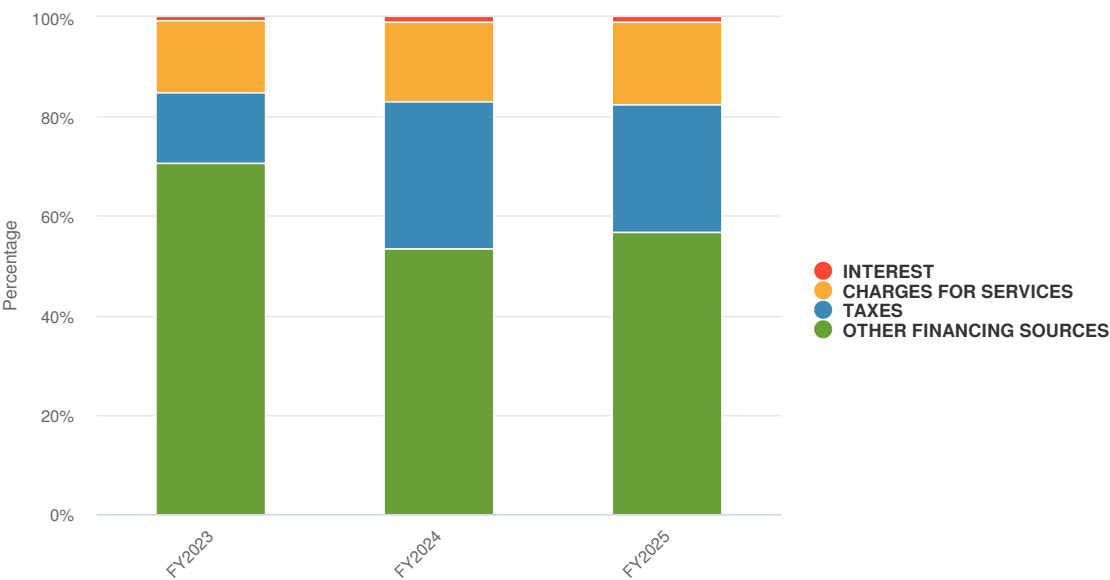
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
TAXES	\$1,152,864	\$1,120,150	\$1,242,775
CHARGES FOR SERVICES	\$1,152,261	\$600,000	\$800,000
INTEREST	\$44,760	\$37,000	\$40,000
OTHER FINANCING SOURCES	\$5,644,627	\$2,024,550	\$2,733,025
Total Revenues:	\$7,994,512	\$3,781,700	\$4,815,800
Expenditures			
OTHER OPERATING EXPENSES	\$534,182	\$590,000	\$590,000
DEBT SERVICE	\$3,139,725	\$3,191,700	\$3,532,822
IMPROVEMENTS	\$0	\$0	\$57,947
Total Expenditures:	\$3,673,907	\$3,781,700	\$4,180,769
Total Revenues Less Expenditures:	\$4,320,605	\$0	\$635,031
Ending Fund Balance:	N/A	N/A	N/A

Revenues by Source

Projected 2025 Revenues by Source



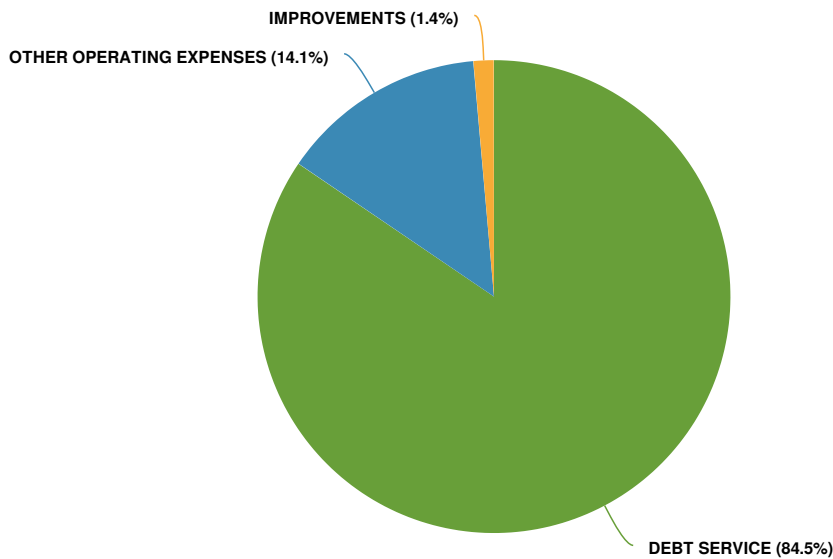
Budgeted and Historical 2025 Revenues by Source



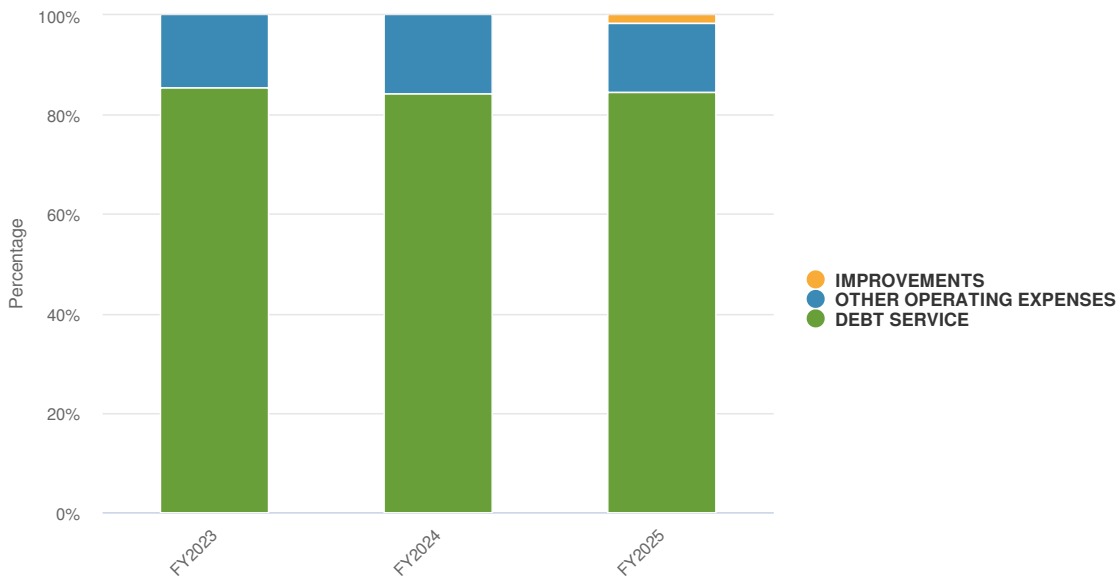
Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Revenue Source				
TAXES	\$1,152,864	\$1,120,150	\$1,076,538	\$1,242,775
CHARGES FOR SERVICES	\$1,152,261	\$600,000	\$476,461	\$800,000
INTEREST	\$44,760	\$37,000	\$15,930	\$40,000
OTHER FINANCING SOURCES	\$5,644,627	\$2,024,550	\$250,000	\$2,733,025
Total Revenue Source:	\$7,994,512	\$3,781,700	\$1,818,928	\$4,815,800

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type

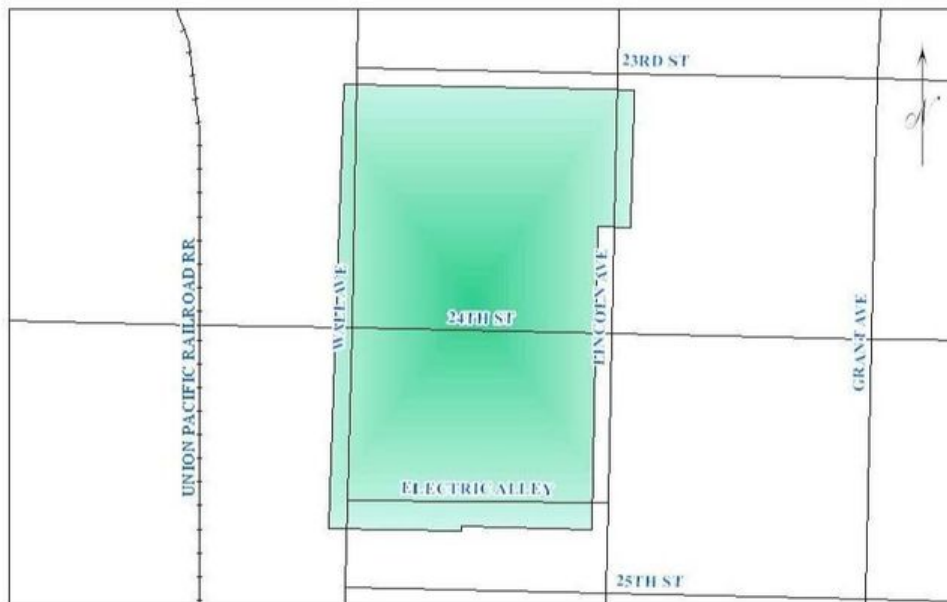


Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Expense Objects				
OTHER OPERATING EXPENSES	\$534,182	\$590,000	\$409,942	\$590,000
DEBT SERVICE	\$3,139,725	\$3,191,700	\$251,014	\$3,532,822
IMPROVEMENTS	\$0	\$0	\$1,668,574	\$57,947
Total Expense Objects:	\$3,673,907	\$3,781,700	\$2,329,529	\$4,180,769

Lincoln District

LINCOLN AVENUE (1987). Created to assist with redevelopment of a two-block industrial area in the northwest section of downtown. **Beginning in 2018 tax increment may only be used for recreation center purposes until calendar year 2024.**

LINCOLN DISTRICT

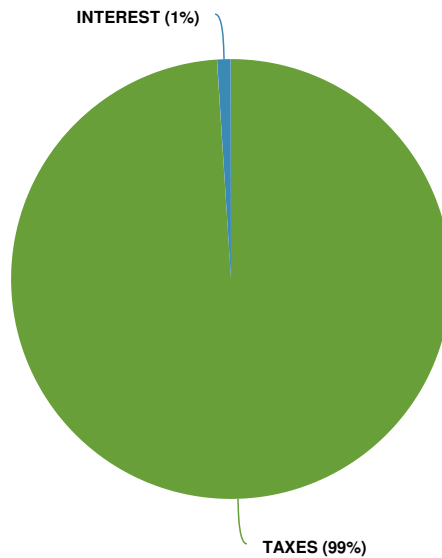


Lincoln District Comprehensive Summary

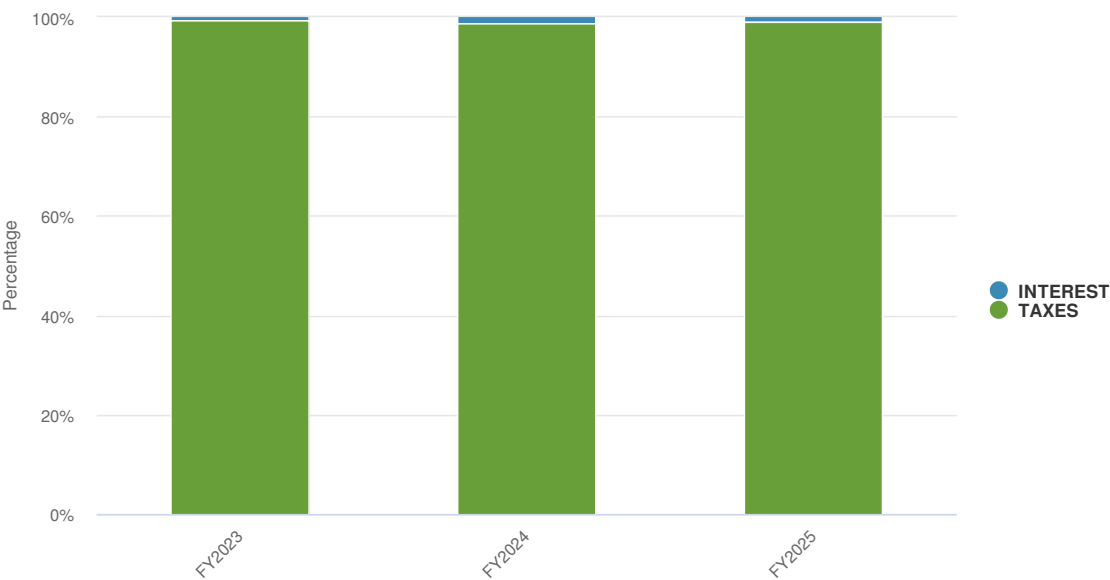
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
TAXES	\$375,003	\$400,000	\$459,000
INTEREST	\$2,105	\$4,675	\$4,675
Total Revenues:	\$377,108	\$404,675	\$463,675
Expenditures			
OTHER OPERATING EXPENSES	\$606,500	\$404,675	\$459,000
Total Expenditures:	\$606,500	\$404,675	\$459,000
Total Revenues Less Expenditures:	-\$229,392	\$0	\$4,675
Ending Fund Balance:	N/A	N/A	N/A

Revenues by Source

Projected 2025 Revenues by Source



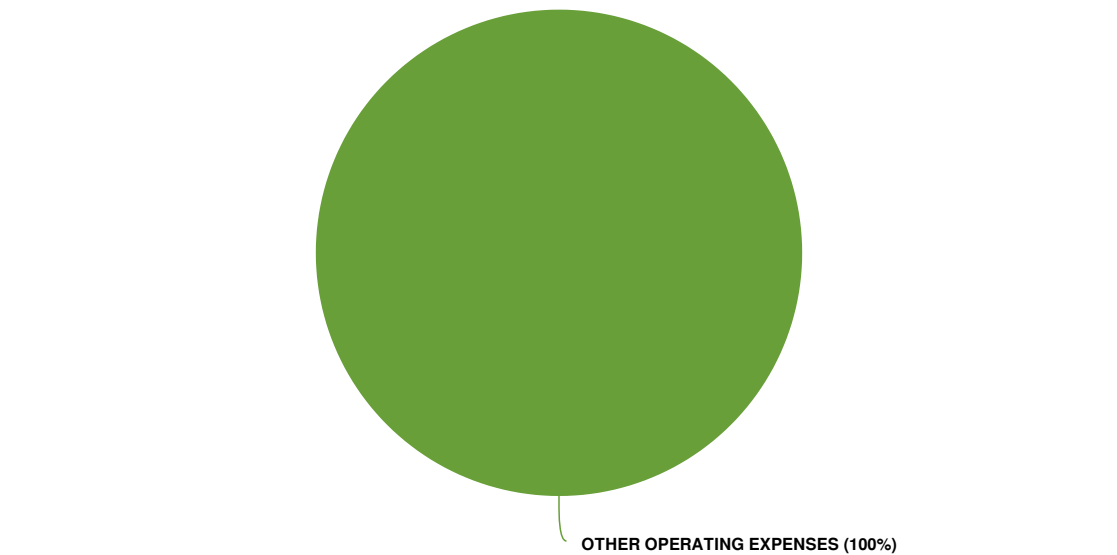
Budgeted and Historical 2025 Revenues by Source



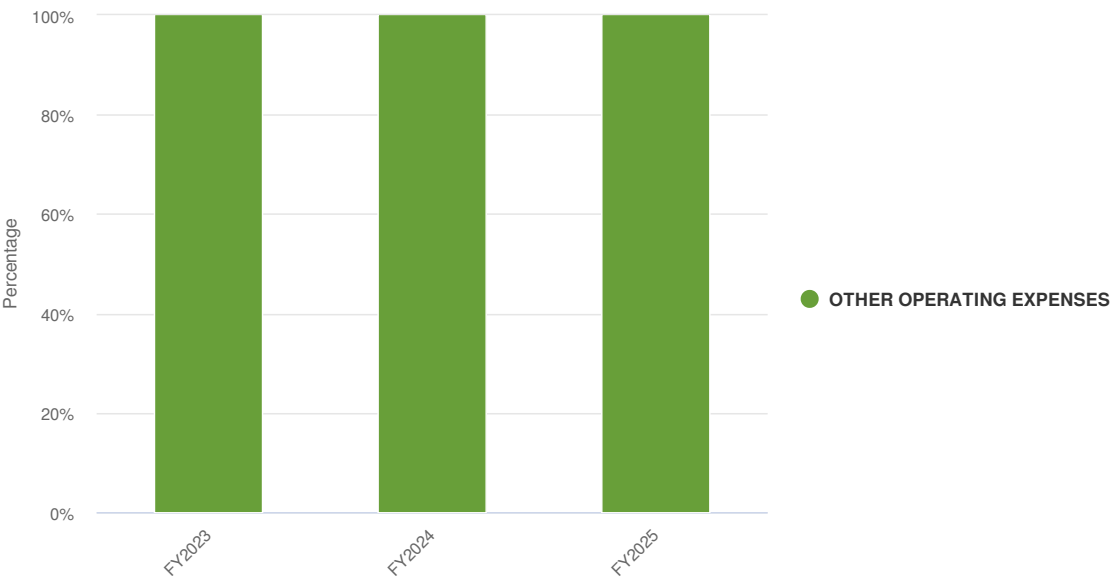
Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
Revenue Source					
TAXES	\$375,003	\$400,000	\$404,967	\$459,000	14.8%
INTEREST	\$2,105	\$4,675	\$226	\$4,675	0%
Total Revenue Source:	\$377,108	\$404,675	\$405,194	\$463,675	14.6%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Expense Objects				
OTHER OPERATING EXPENSES	\$606,500	\$404,675	\$0	\$459,000
Total Expense Objects:	\$606,500	\$404,675	\$0	\$459,000

25th Street District

25TH STREET (1979). Created to assist in the redevelopment of the 25th Street national historic district. This well-known project area has become a hub for downtown activity and has been the recipient of numerous local and national awards. Expired 2015; except on Eccles Building (Hampton Inn) 2017. No sunset ordinance.

25TH STREET DISTRICT

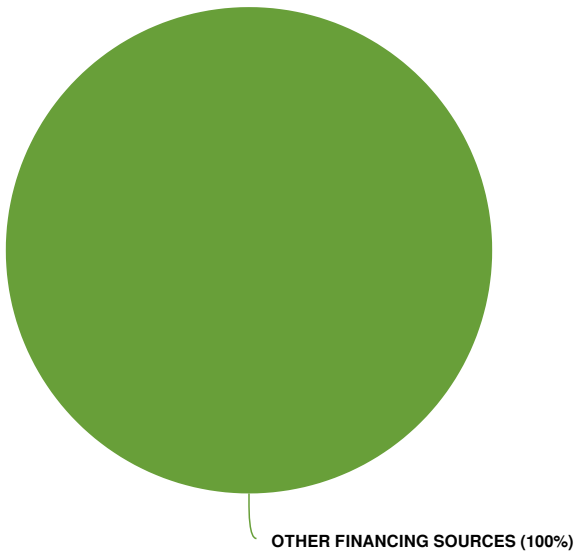


25th Street District Comprehensive Summary

Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
INTEREST	\$6,164	\$0	\$0
OTHER FINANCING SOURCES	\$0	\$60,200	\$560,300
Total Revenues:	\$6,164	\$60,200	\$560,300
Expenditures			
DEBT SERVICE	\$50,944	\$0	\$500,000
OPERATING TRANSFERS	\$0	\$60,200	\$60,300
Total Expenditures:	\$50,944	\$60,200	\$560,300
Total Revenues Less Expenditures:	-\$44,780	\$0	\$0
Ending Fund Balance:	N/A	N/A	N/A

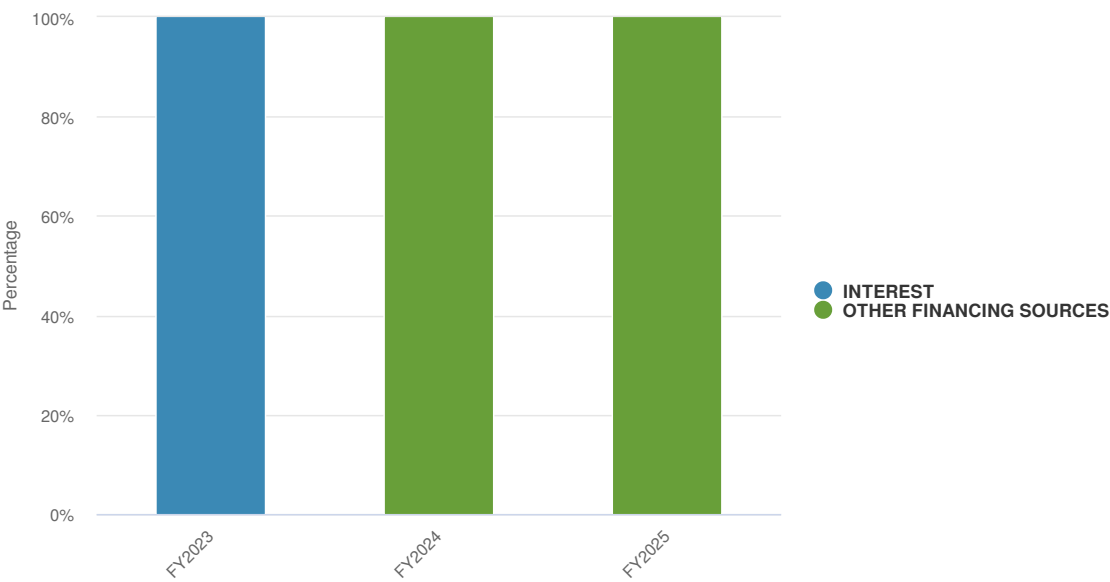
Revenues by Source

Projected 2025 Revenues by Source



OTHER FINANCING SOURCES (100%)

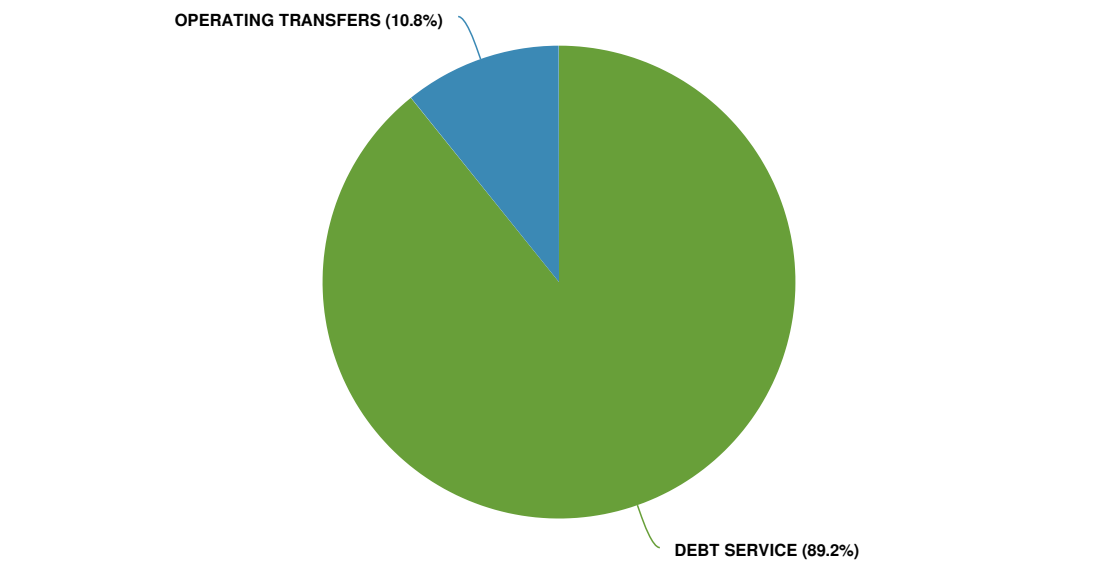
Budgeted and Historical 2025 Revenues by Source



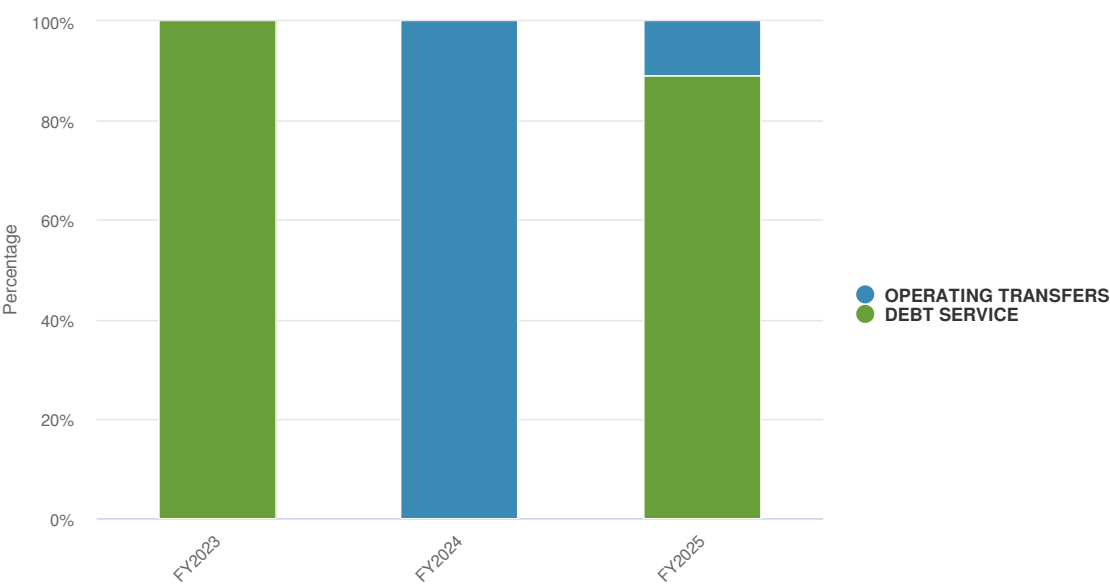
Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Revenue Source				
INTEREST	\$6,164	\$0	\$3,824	\$0
OTHER FINANCING SOURCES	\$0	\$60,200	\$60,200	\$560,300
Total Revenue Source:	\$6,164	\$60,200	\$64,024	\$560,300

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



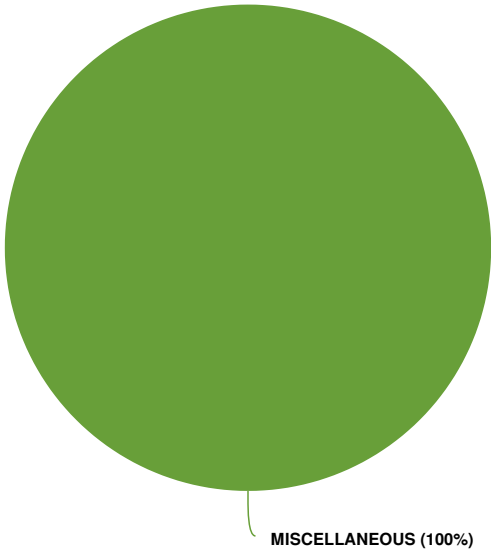
Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Expense Objects				
DEBT SERVICE	\$50,944	\$0	\$0	\$500,000
OPERATING TRANSFERS	\$0	\$60,200	\$0	\$60,300
Total Expense Objects:	\$50,944	\$60,200	\$0	\$560,300

DDO Economic Development Project Area Comprehensive Summary

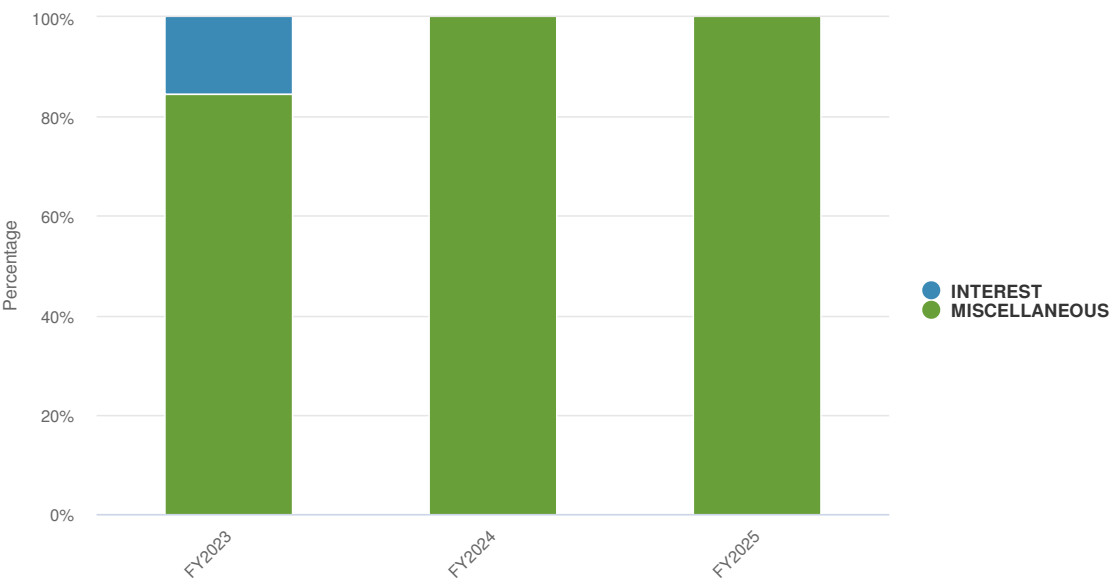
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
INTEREST	\$27,180	\$0	\$0
MISCELLANEOUS	\$150,000	\$150,000	\$150,000
Total Revenues:	\$177,180	\$150,000	\$150,000
Expenditures			
INTERAGENCY TRANSFERS	\$1,100,000	\$150,000	\$150,000
Total Expenditures:	\$1,100,000	\$150,000	\$150,000
Total Revenues Less Expenditures:	-\$922,820	\$0	\$0
Ending Fund Balance:	N/A	N/A	N/A

Revenues by Source

Projected 2025 Revenues by Source



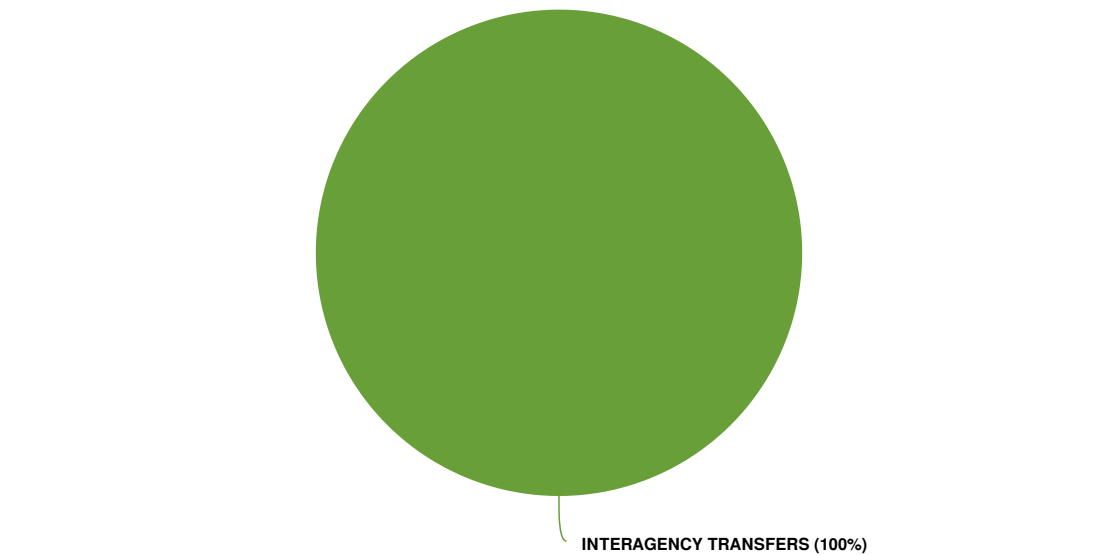
Budgeted and Historical 2025 Revenues by Source



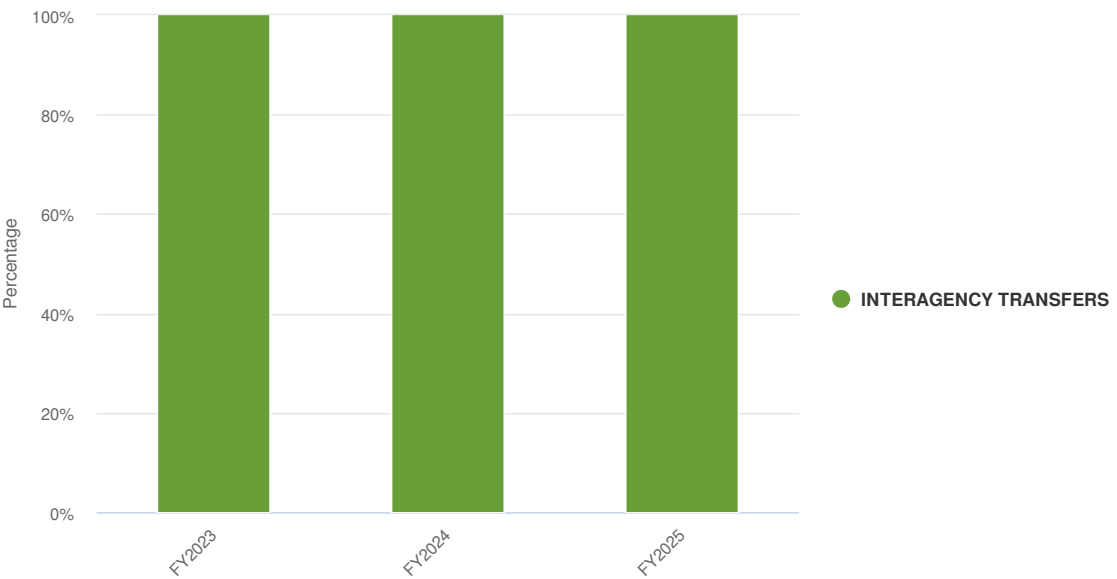
Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
Revenue Source					
INTEREST	\$27,180	\$0	\$415	\$0	0%
MISCELLANEOUS	\$150,000	\$150,000	\$0	\$150,000	0%
Total Revenue Source:	\$177,180	\$150,000	\$415	\$150,000	0%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type

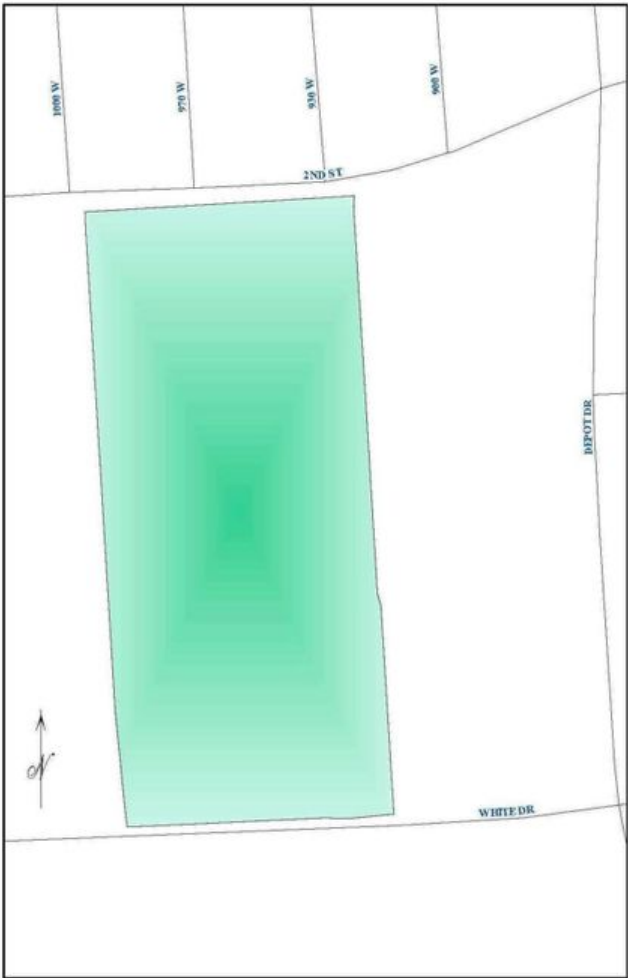


Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Expense Objects				
INTERAGENCY TRANSFERS	\$1,100,000	\$150,000	\$0	\$150,000
Total Expense Objects:	\$1,100,000	\$150,000	\$0	\$150,000

FLAG SHIP COMMUNITY
REINVESTMENT AREA

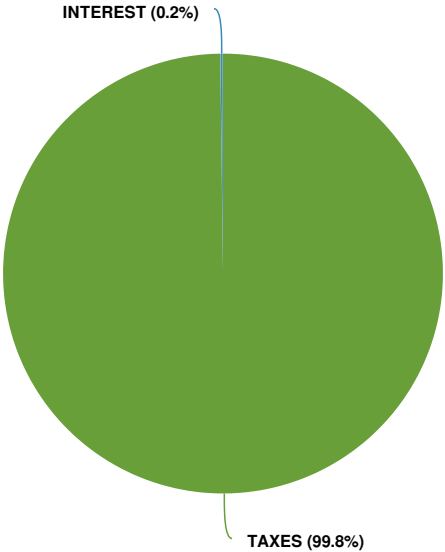


Flag Ship Community Reinvestment Area Comprehensive Summary

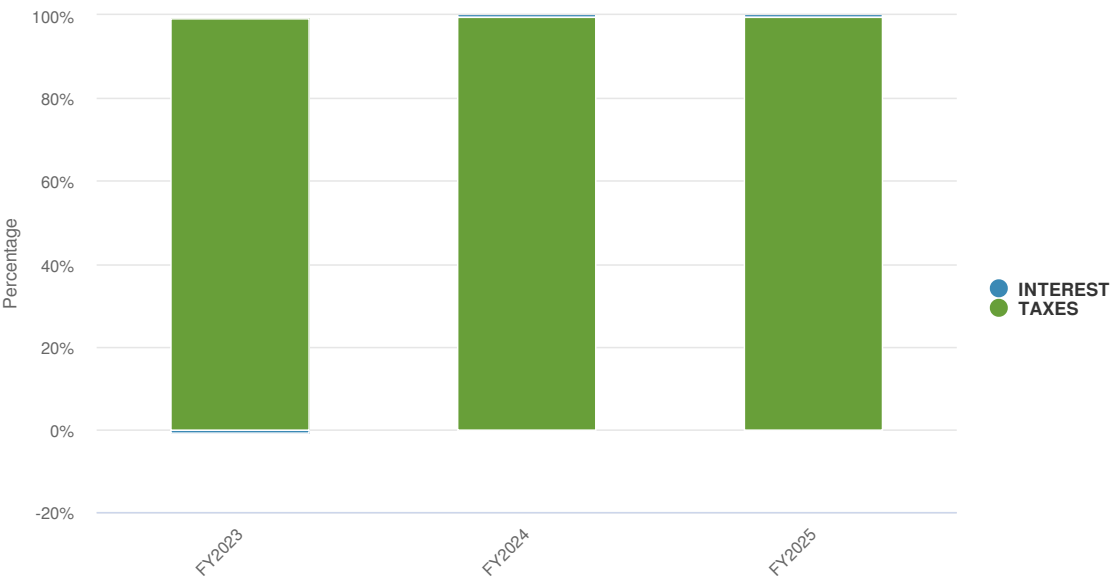
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
TAXES	\$461,166	\$522,375	\$537,375
INTEREST	-\$3,350	\$1,000	\$1,000
Total Revenues:	\$457,816	\$523,375	\$538,375
Expenditures			
OTHER OPERATING EXPENSES	\$435,994	\$445,000	\$444,000
OPERATING TRANSFERS	\$43,500	\$78,375	\$80,625
Total Expenditures:	\$479,494	\$523,375	\$524,625
Total Revenues Less Expenditures:	-\$21,678	\$0	\$13,750
Ending Fund Balance:	N/A	N/A	N/A

Revenues by Source

Projected 2025 Revenues by Source



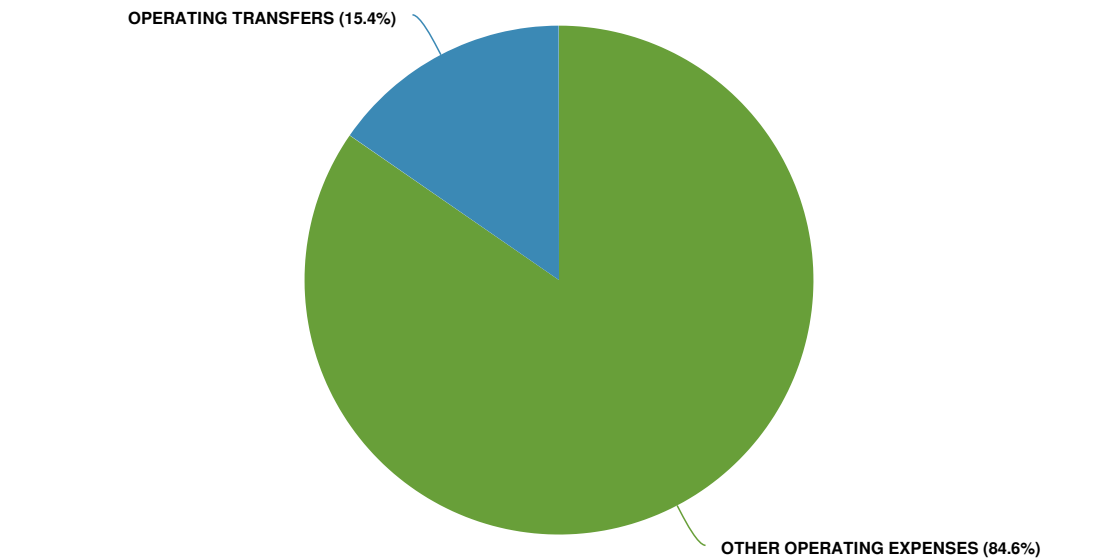
Budgeted and Historical 2025 Revenues by Source



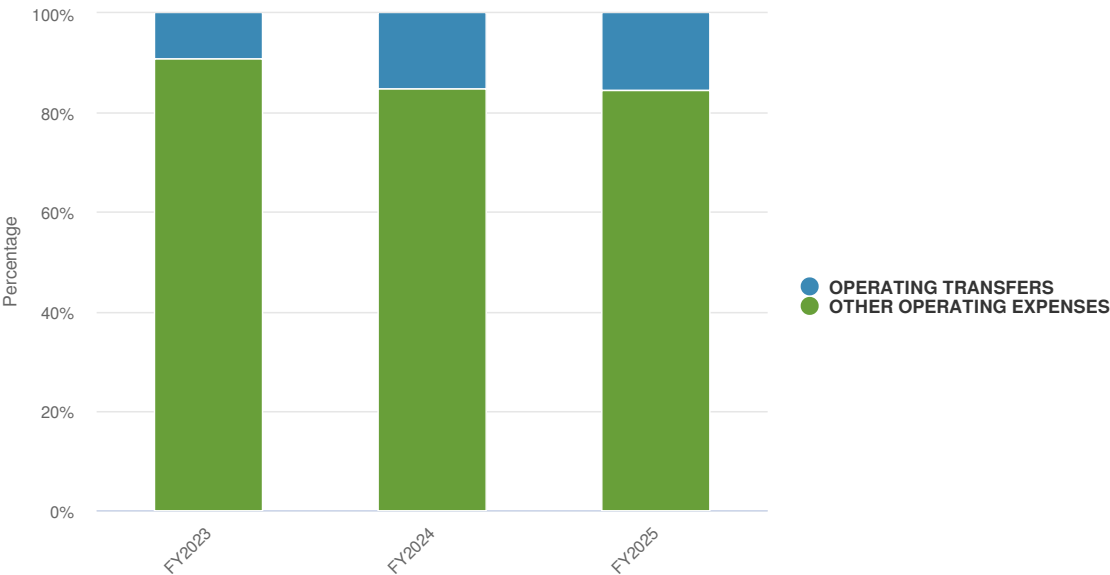
Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
Revenue Source					
TAXES	\$461,166	\$522,375	\$381,175	\$537,375	2.9%
INTEREST	-\$3,350	\$1,000	-\$116	\$1,000	0%
Total Revenue Source:	\$457,816	\$523,375	\$381,059	\$538,375	2.9%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type

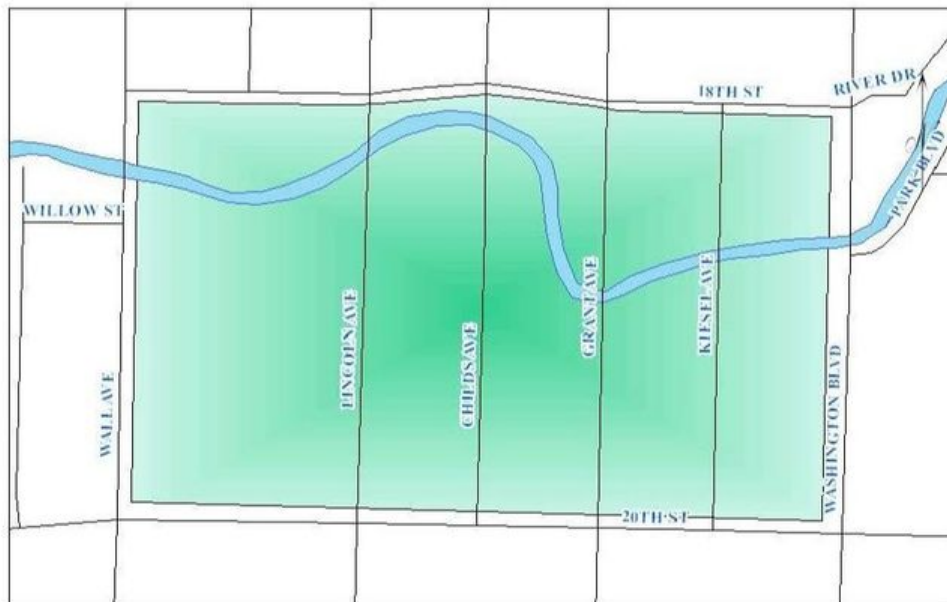


Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Expense Objects				
OTHER OPERATING EXPENSES	\$435,994	\$445,000	\$435,994	\$444,000
OPERATING TRANSFERS	\$43,500	\$78,375	\$0	\$80,625
Total Expense Objects:	\$479,494	\$523,375	\$435,994	\$524,625

Ogden River Redevelopment Project Area

OGDEN RIVER (2002). Created to facilitate redevelopment of the river neighborhood along the Ogden River between Washington Boulevard and Wall Avenue on the north boundary of the Central Business District. **The expiration date of the project area was extended by vote of the taxing entities committee from tax year 2017 to 2027. Additional years were added due to COVID and now expires in calendar year 2029.**

OGDEN RIVER REDEVELOPMENT PROJECT AREA

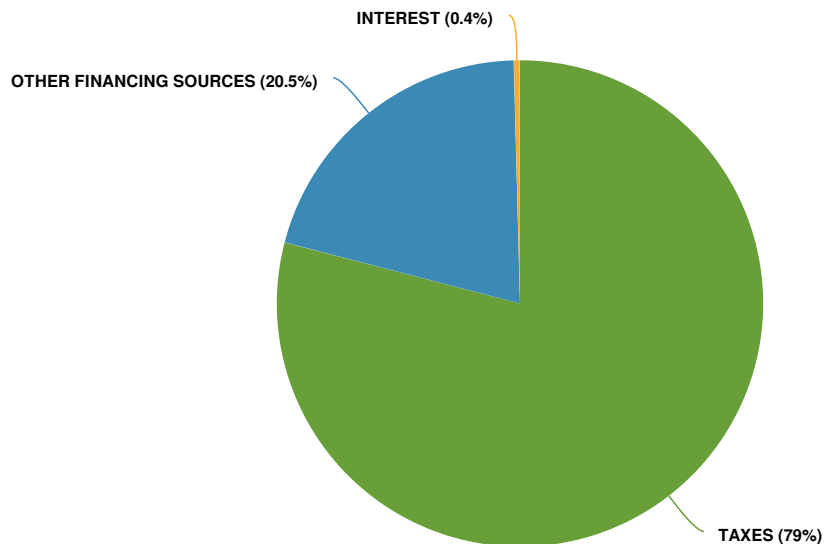


Ogden River Redevelopment Project Area Comprehensive Summary

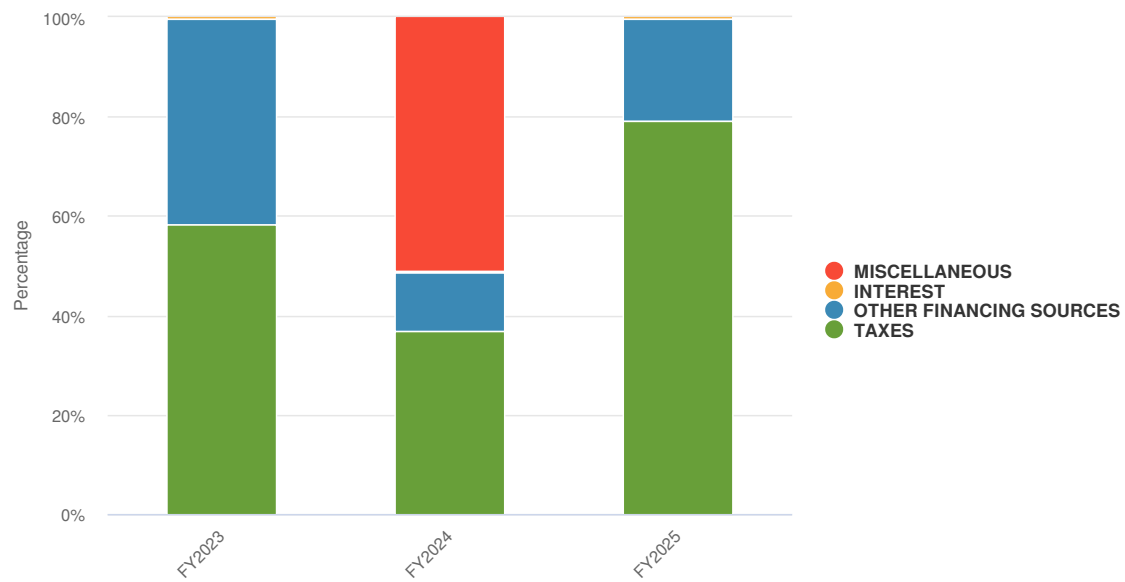
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
TAXES	\$450,681	\$467,000	\$577,000
INTEREST	\$3,351	\$3,000	\$3,000
MISCELLANEOUS	\$0	\$650,000	\$0
OTHER FINANCING SOURCES	\$320,000	\$150,000	\$150,000
Total Revenues:	\$774,032	\$1,270,000	\$730,000
Expenditures			
OTHER OPERATING EXPENSES	\$161,369	\$353,250	\$583,917
DEBT SERVICE	\$172,851	\$150,000	\$150,000
LAND	\$162,500	\$0	\$0
IMPROVEMENTS	\$3,522	\$0	\$0
OPERATING TRANSFERS	\$112,675	\$766,750	\$144,250
Total Expenditures:	\$612,917	\$1,270,000	\$878,167
Total Revenues Less Expenditures:	\$161,115	\$0	-\$148,167
Ending Fund Balance:	N/A	N/A	N/A

Revenues by Source

Projected 2025 Revenues by Source



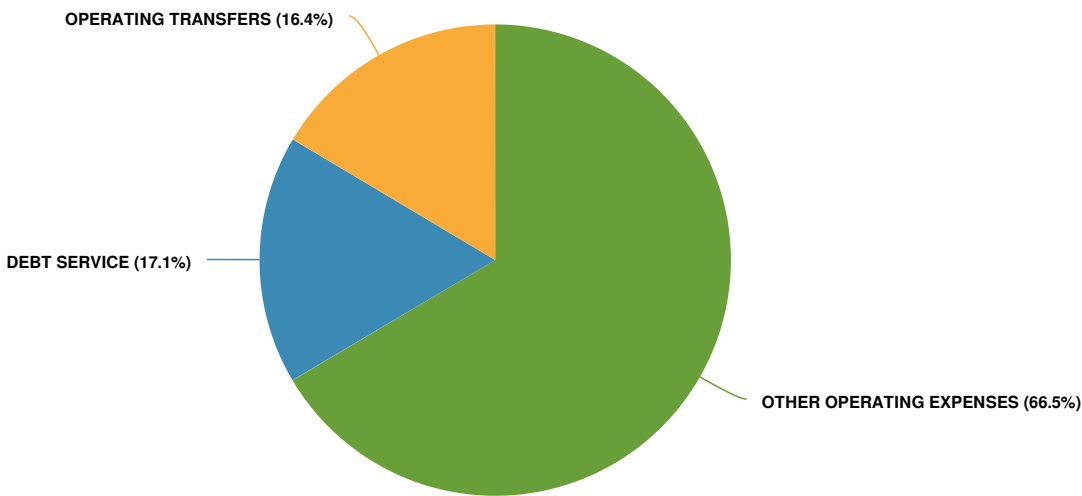
Budgeted and Historical 2025 Revenues by Source



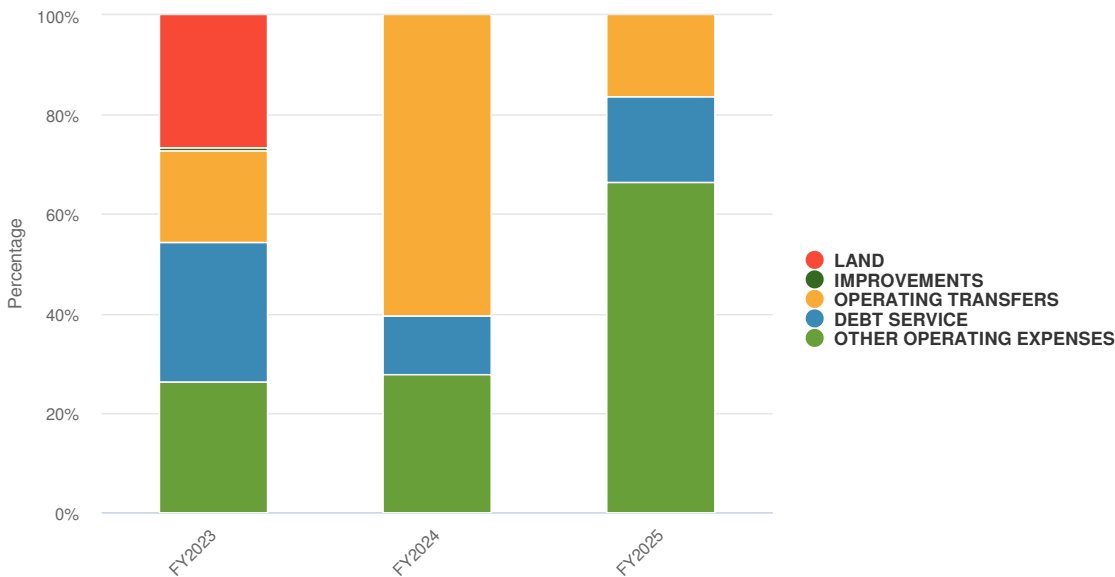
Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
Revenue Source					
TAXES	\$450,681	\$467,000	\$499,342	\$577,000	23.6%
INTEREST	\$3,351	\$3,000	\$1,381	\$3,000	0%
MISCELLANEOUS	\$0	\$650,000	\$0	\$0	-100%
OTHER FINANCING SOURCES	\$320,000	\$150,000	\$0	\$150,000	0%
Total Revenue Source:	\$774,032	\$1,270,000	\$500,723	\$730,000	-42.5%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type

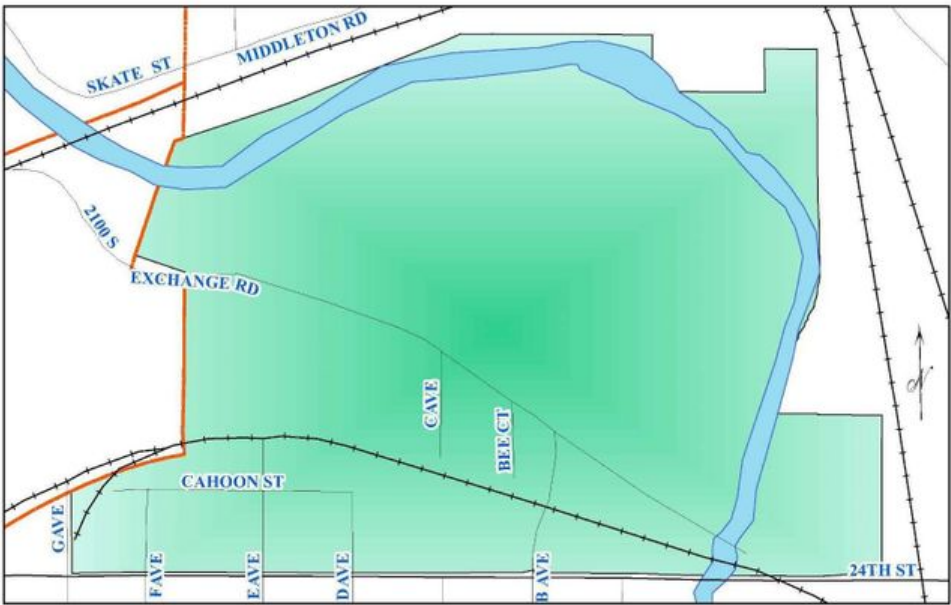


Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Expense Objects				
OTHER OPERATING EXPENSES	\$161,369	\$353,250	\$7,390	\$583,917
DEBT SERVICE	\$172,851	\$150,000	\$0	\$150,000
LAND	\$162,500	\$0	\$0	\$0
IMPROVEMENTS	\$3,522	\$0	\$0	\$0
OPERATING TRANSFERS	\$112,675	\$766,750	\$0	\$144,250
Total Expense Objects:	\$612,917	\$1,270,000	\$7,390	\$878,167

TRACKLINE ECONOMIC DEV PROJECT AREA

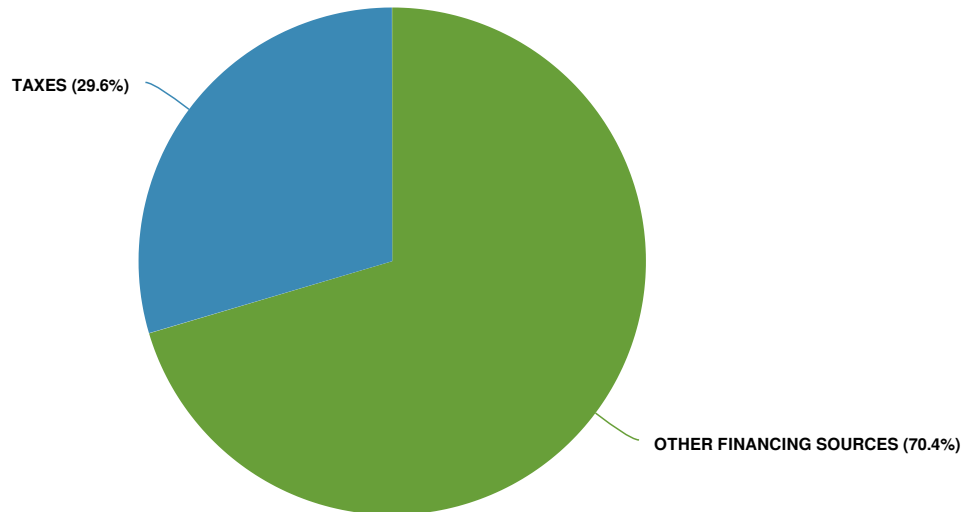


Trackline Economic Development Project Area Comprehensive Summary

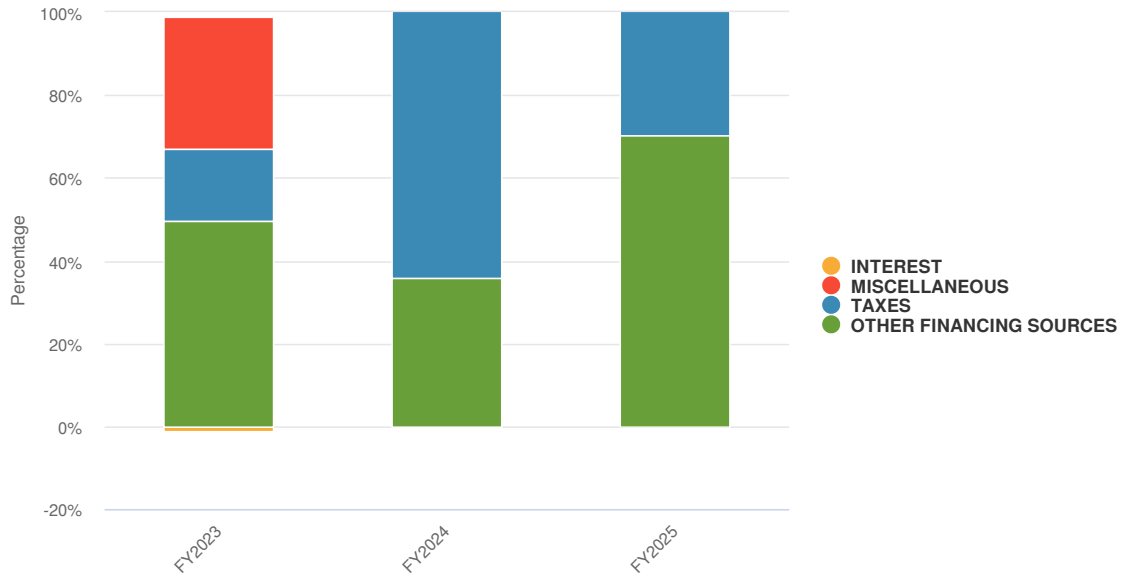
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
TAXES	\$472,380	\$541,000	\$546,000
INTEREST	-\$33,056	\$0	\$0
MISCELLANEOUS	\$865,724	\$0	\$0
OTHER FINANCING SOURCES	\$1,345,000	\$300,000	\$1,300,000
Total Revenues:	\$2,650,048	\$841,000	\$1,846,000
Expenditures			
OTHER OPERATING EXPENSES	\$132,671	\$85,500	\$85,000
DEBT SERVICE	\$321,479	\$320,250	\$318,400
LAND	\$270,876	\$0	\$0
IMPROVEMENTS	\$0	\$300,000	\$2,118,108
OPERATING TRANSFERS	\$118,100	\$135,250	\$136,500
Total Expenditures:	\$843,126	\$841,000	\$2,658,008
Total Revenues Less Expenditures:	\$1,806,922	\$0	-\$812,007
Ending Fund Balance:	N/A	N/A	N/A

Revenues by Source

Projected 2025 Revenues by Source



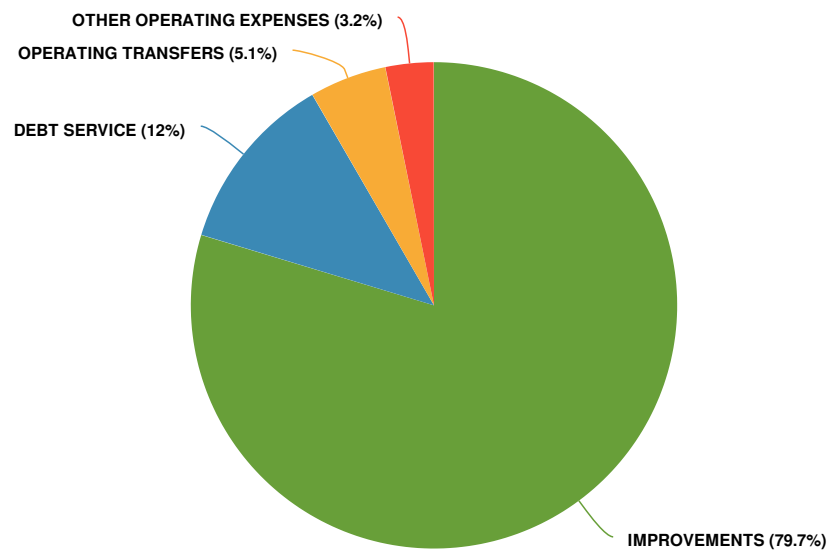
Budgeted and Historical 2025 Revenues by Source



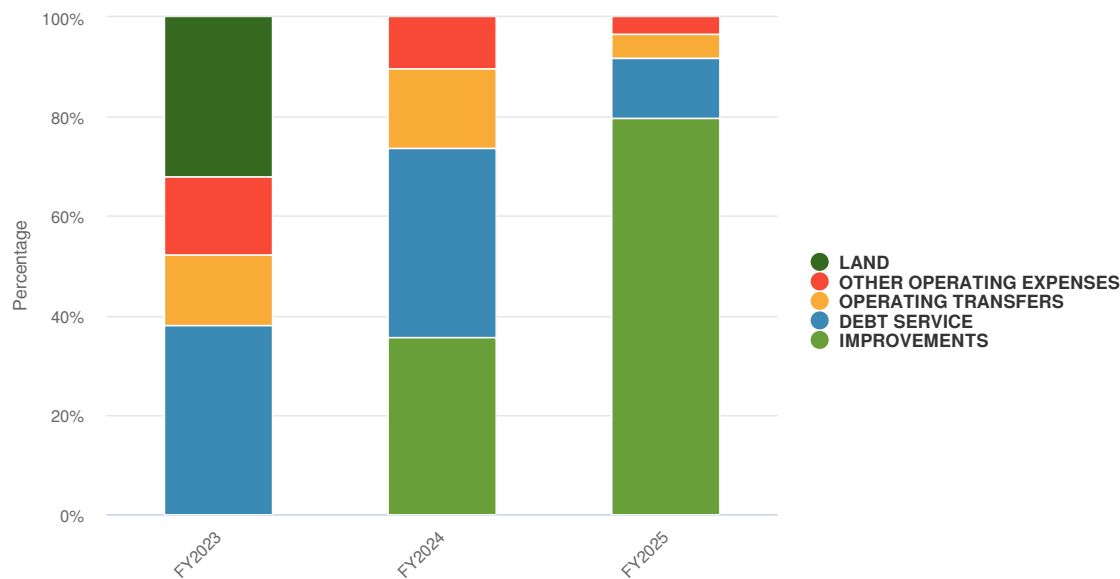
Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
Revenue Source					
TAXES	\$472,380	\$541,000	\$443,217	\$546,000	0.9%
INTEREST	-\$33,056	\$0	-\$16,488	\$0	0%
MISCELLANEOUS	\$865,724	\$0	\$0	\$0	0%
OTHER FINANCING SOURCES	\$1,345,000	\$300,000	\$300,000	\$1,300,000	333.3%
Total Revenue Source:	\$2,650,048	\$841,000	\$726,729	\$1,846,000	119.5%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type

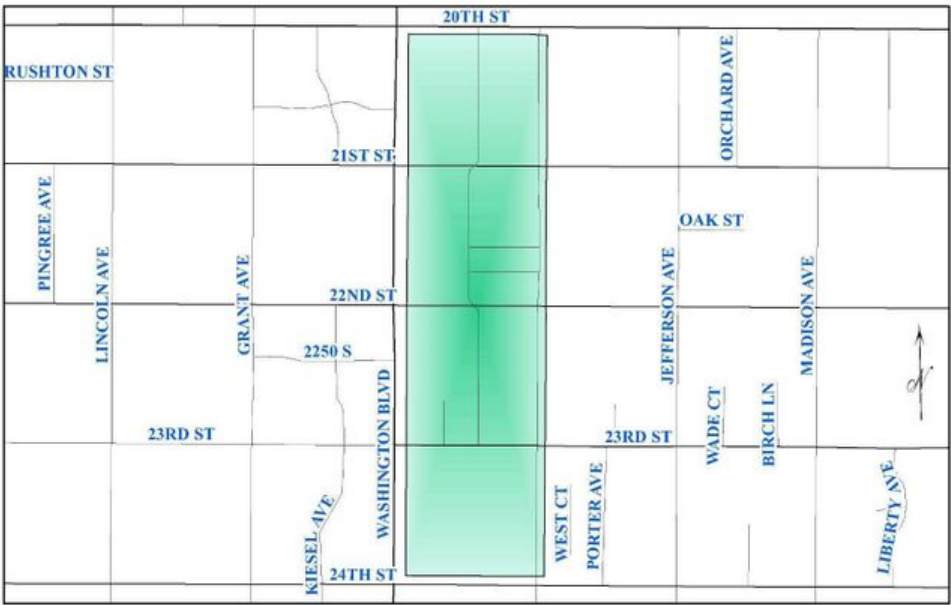


Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Expense Objects				
OTHER OPERATING EXPENSES	\$132,671	\$85,500	\$0	\$85,000
DEBT SERVICE	\$321,479	\$320,250	\$320,240	\$318,400
LAND	\$270,876	\$0	\$7,467	\$0
IMPROVEMENTS	\$0	\$300,000	\$540,944	\$2,118,108
OPERATING TRANSFERS	\$118,100	\$135,250	\$0	\$136,500
Total Expense Objects:	\$843,126	\$841,000	\$868,651	\$2,658,008

East Washington
Urban Renewal Area

EAST WASHINGTON (2010). Created to facilitate retail development on the east side of Washington Blvd. between 20th and 24th streets. Residential development may also be assisted as opportunities arise. Expires calendar year 2031. Additional years were added due to COVID and now expires in calendar year 2033.

EAST WASHINGTON
URBAN RENEWAL
AREA

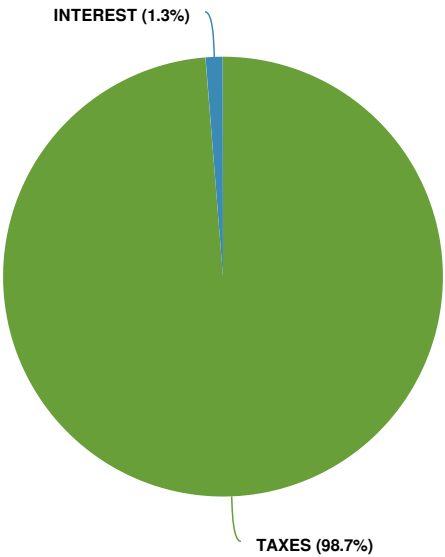


East Washington Urban Renewal Area Comprehensive Summary

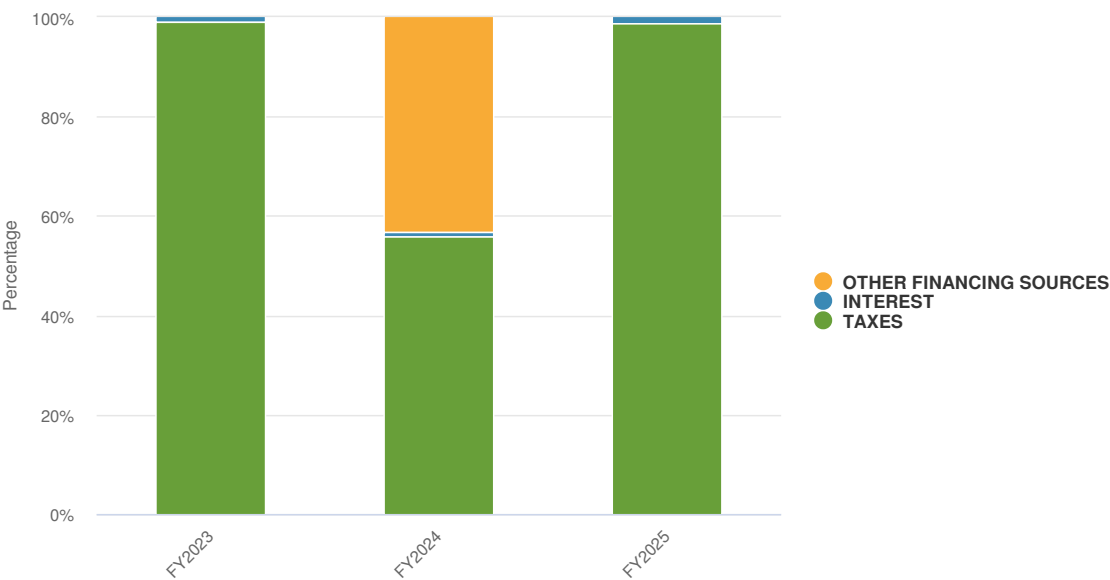
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
TAXES	\$437,965	\$442,000	\$479,375
INTEREST	\$4,131	\$6,100	\$6,100
OTHER FINANCING SOURCES	\$0	\$340,900	\$0
Total Revenues:	\$442,096	\$789,000	\$485,475
Expenditures			
OTHER OPERATING EXPENSES	\$160,918	\$348,650	\$359,225
IMPROVEMENTS	\$0	\$340,900	\$0
OPERATING TRANSFERS	\$98,550	\$99,450	\$107,875
Total Expenditures:	\$259,468	\$789,000	\$467,100
Total Revenues Less Expenditures:	\$182,628	\$0	\$18,375
Ending Fund Balance:	N/A	N/A	N/A

Revenues by Source

Projected 2025 Revenues by Source



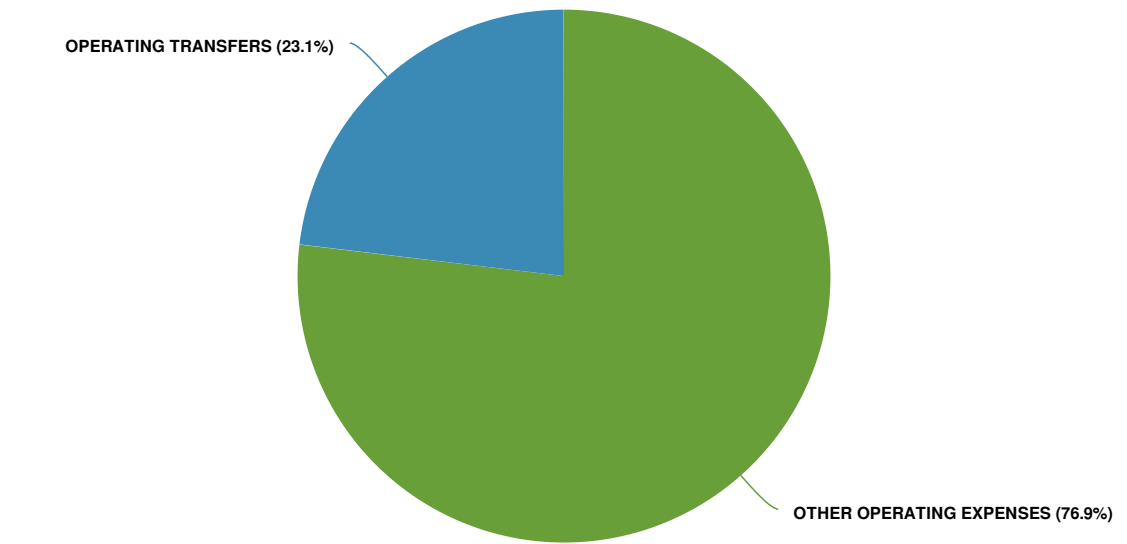
Budgeted and Historical 2025 Revenues by Source



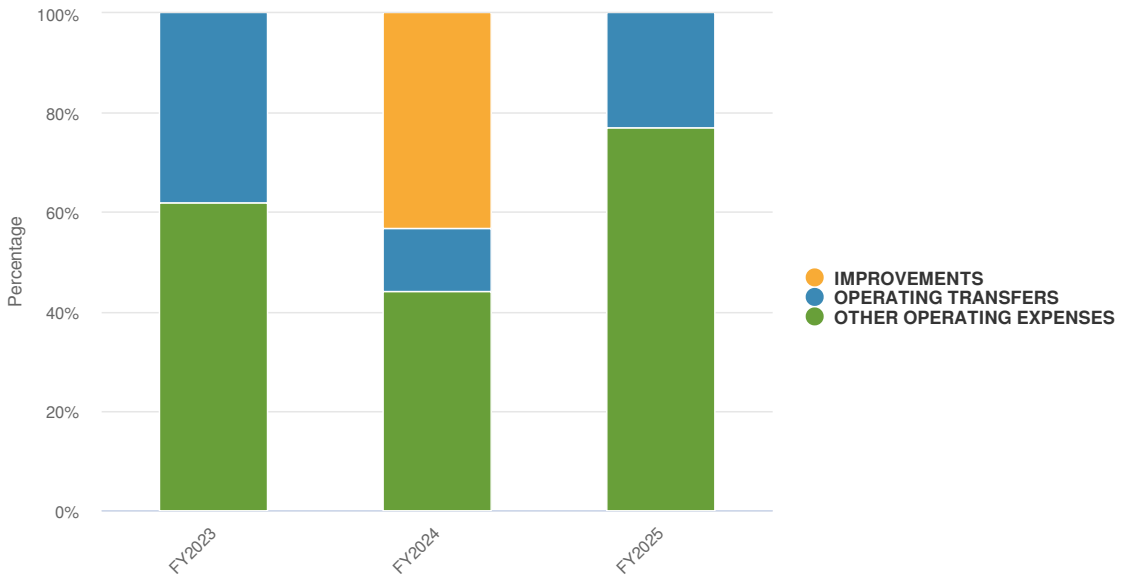
Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
Revenue Source					
TAXES	\$437,965	\$442,000	\$416,593	\$479,375	8.5%
INTEREST	\$4,131	\$6,100	\$3,414	\$6,100	0%
OTHER FINANCING SOURCES	\$0	\$340,900	\$340,900	\$0	-100%
Total Revenue Source:	\$442,096	\$789,000	\$760,907	\$485,475	-38.5%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



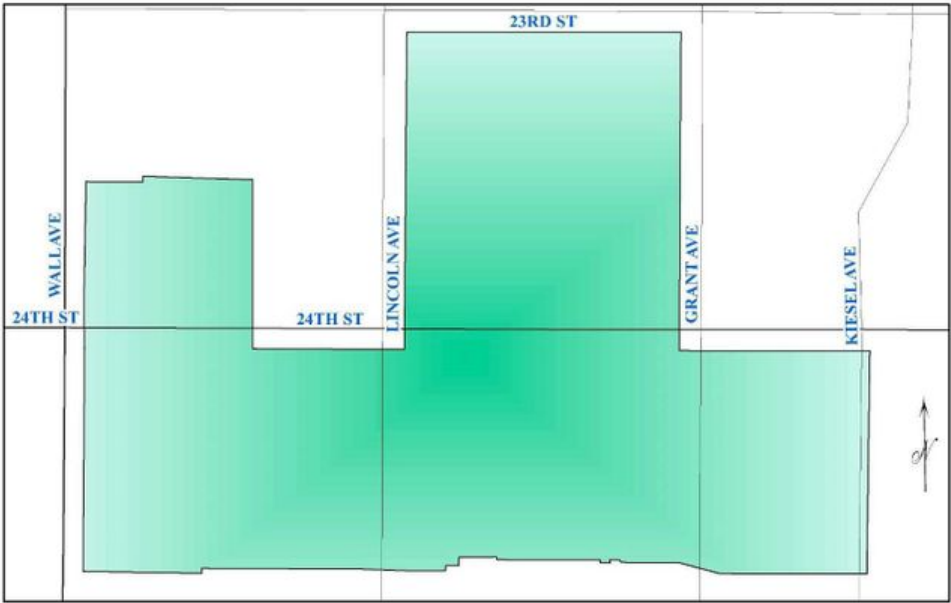
Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Expense Objects				
OTHER OPERATING EXPENSES	\$160,918	\$348,650	\$0	\$359,225
IMPROVEMENTS	\$0	\$340,900	\$0	\$0
OPERATING TRANSFERS	\$98,550	\$99,450	\$0	\$107,875
Total Expense Objects:	\$259,468	\$789,000	\$0	\$467,100

KIESEL (2015). Created for the purpose of supporting the redevelopment of historic buildings, strengthening Ogden's employment and tax base, and creating a mechanism to support additional downtown parking. **Expires calendar year 2035.** Additional years were added due to COVID and now expires in calendar year 2037.

KIESEL COMMUNITY DEV PROJECT AREA

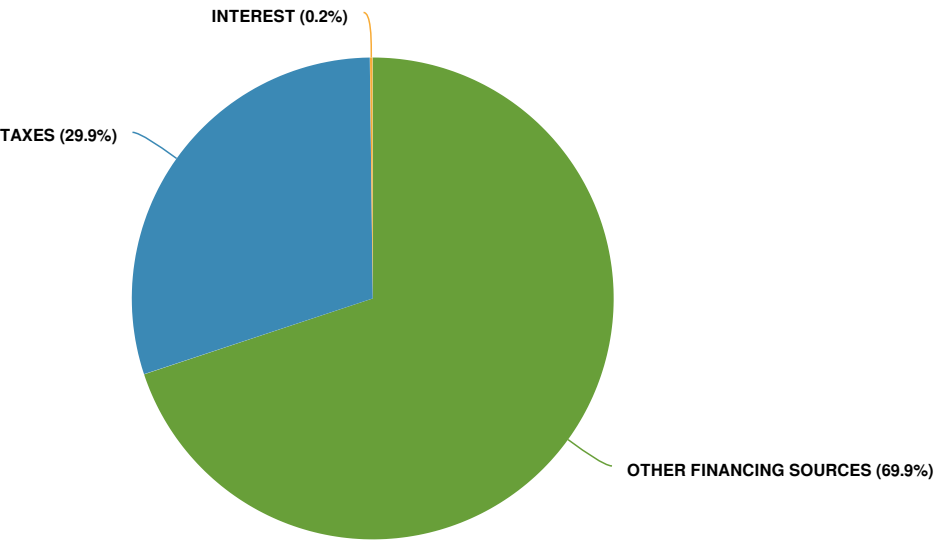


Kiesel Community Development Project Area Comprehensive Summary

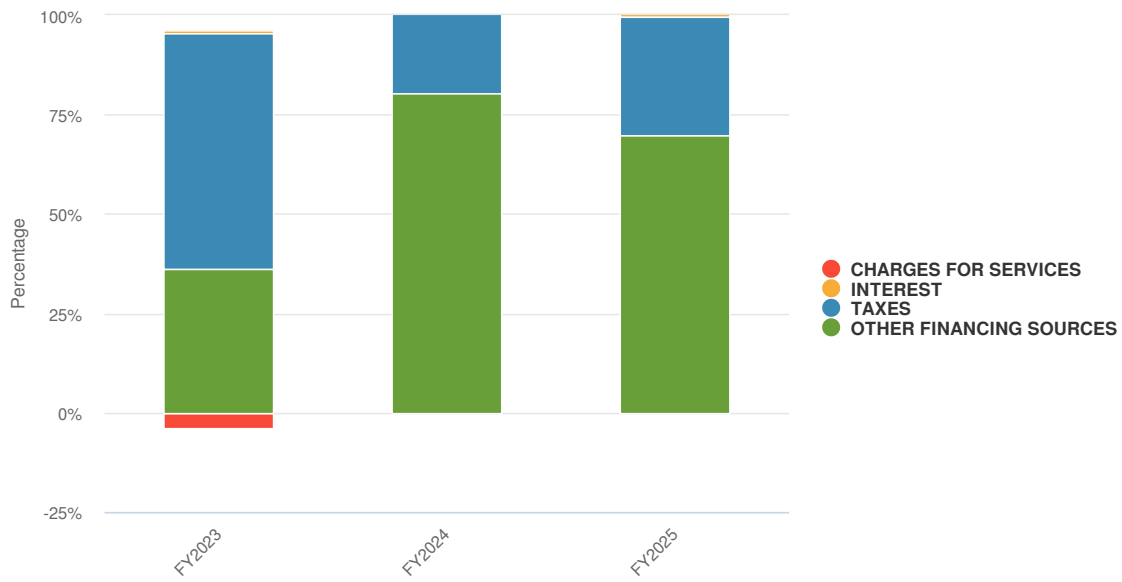
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
TAXES	\$494,714	\$500,000	\$568,700
CHARGES FOR SERVICES	-\$33,000	\$0	\$0
INTEREST	\$3,572	\$3,600	\$3,600
OTHER FINANCING SOURCES	\$300,000	\$2,030,300	\$1,330,300
Total Revenues:	\$765,286	\$2,533,900	\$1,902,600
Expenditures			
CHARGES FOR SERVICES	\$0	\$0	\$2,341
OTHER OPERATING EXPENSES	\$137,868	\$903,600	\$376,016
DEBT SERVICE	\$0	\$780,300	\$780,300
LAND	\$0	\$700,000	\$151,125
OPERATING TRANSFERS	\$148,425	\$150,000	\$170,625
Total Expenditures:	\$286,293	\$2,533,900	\$1,480,407
Total Revenues Less Expenditures:	\$478,993	\$0	\$422,194
Ending Fund Balance:	N/A	N/A	N/A

Revenues by Source

Projected 2025 Revenues by Source



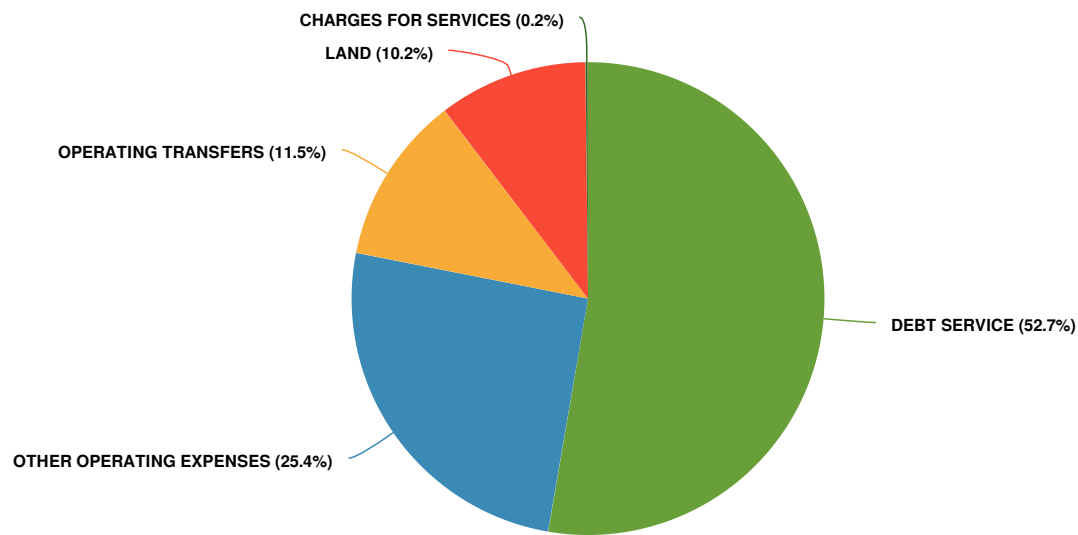
Budgeted and Historical 2025 Revenues by Source



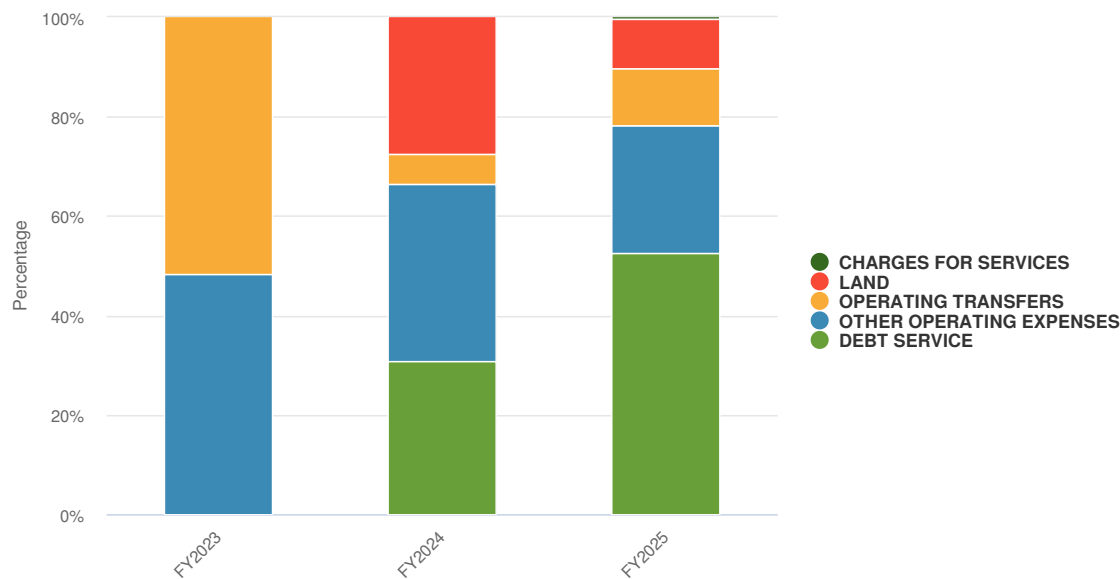
Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
Revenue Source					
TAXES	\$494,714	\$500,000	\$467,654	\$568,700	13.7%
CHARGES FOR SERVICES	-\$33,000	\$0	\$0	\$0	0%
INTEREST	\$3,572	\$3,600	\$7,914	\$3,600	0%
OTHER FINANCING SOURCES	\$300,000	\$2,030,300	\$2,030,300	\$1,330,300	-34.5%
Total Revenue Source:	\$765,286	\$2,533,900	\$2,505,868	\$1,902,600	-24.9%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type

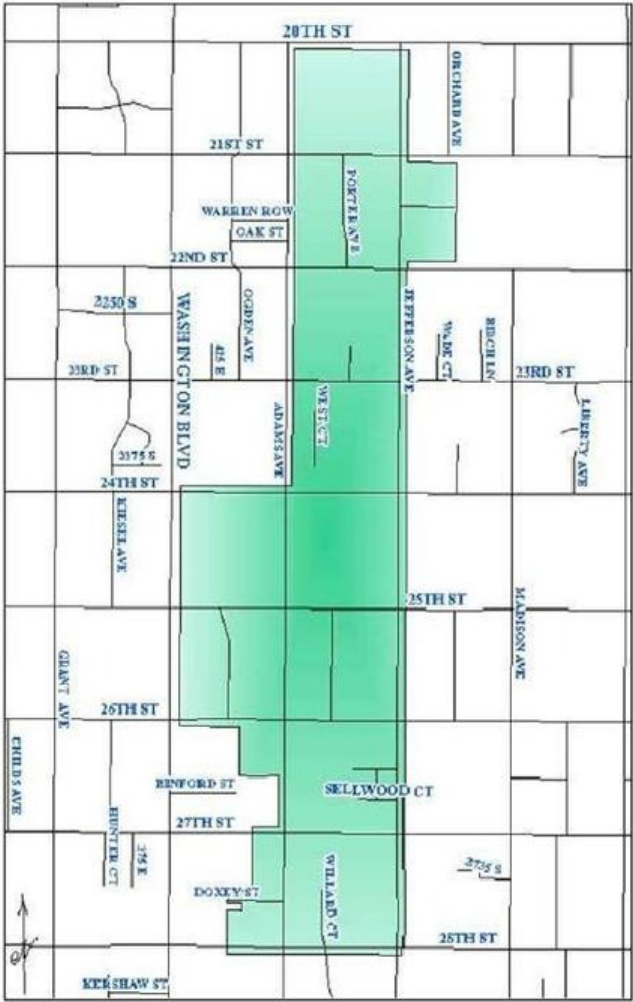


Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Expense Objects				
CHARGES FOR SERVICES	\$0	\$0	\$0	\$2,341
OTHER OPERATING EXPENSES	\$137,868	\$903,600	\$33,821	\$376,016
DEBT SERVICE	\$0	\$780,300	\$0	\$780,300
LAND	\$0	\$700,000	\$123,587	\$151,125
OPERATING TRANSFERS	\$148,425	\$150,000	\$0	\$170,625
Total Expense Objects:	\$286,293	\$2,533,900	\$157,409	\$1,480,407

Adams Community
Reinvestment Area

ADAMS (2017). Created to facilitate the restoration/revitalization of historic buildings, strengthen Ogden's employment and tax bases, create or sustain desirable and attainable single-family and multi-family dwellings units, and support more efficient and accessible parking for the Area and the adjacent downtown. Expires calendar year 2043. Additional years were added due to COVID and now expires in calendar year 2045.

ADAMS
COMMUNITY
REINVESTMENT AREA

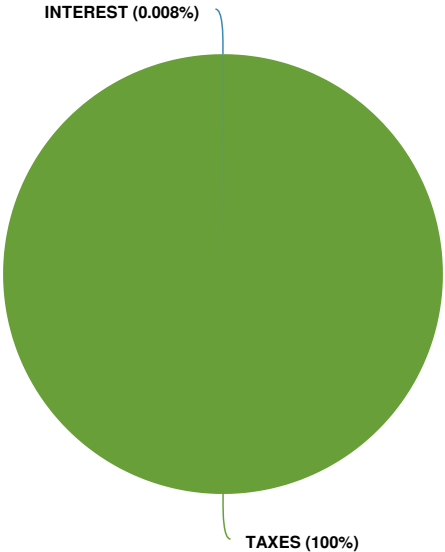


Adams Community Reinvestment Area Comprehensive Summary

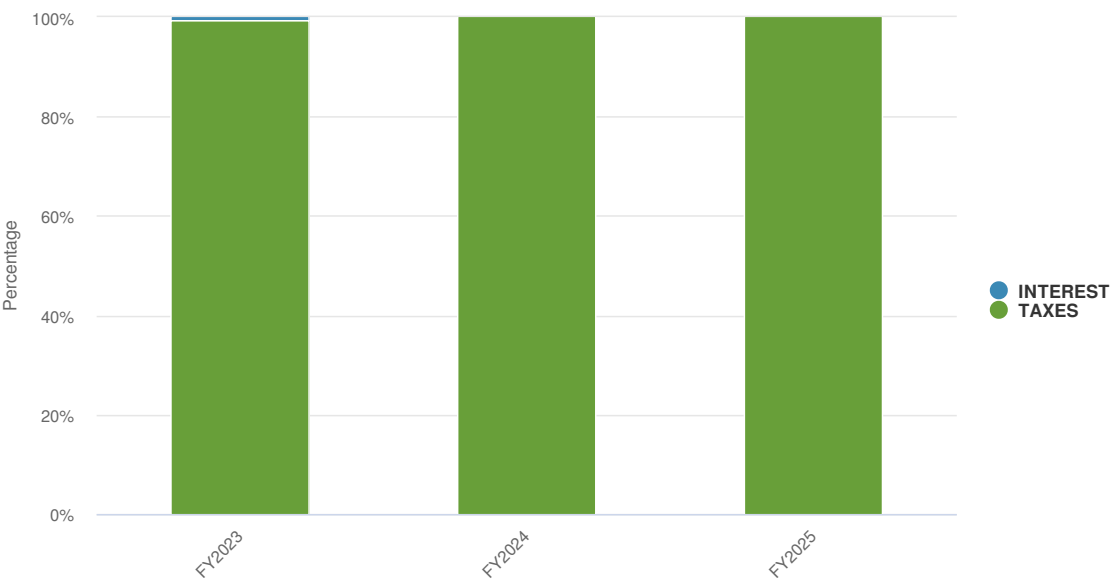
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
TAXES	\$946,043	\$950,000	\$1,191,400
INTEREST	\$6,872	\$100	\$100
Total Revenues:	\$952,915	\$950,100	\$1,191,500
Expenditures			
OTHER OPERATING EXPENSES	\$191,102	\$615,100	\$606,700
OPERATING TRANSFERS	\$80,000	\$285,000	\$357,450
INTERAGENCY TRANSFERS	\$0	\$50,000	\$51,625
Total Expenditures:	\$271,102	\$950,100	\$1,015,775
Total Revenues Less Expenditures:	\$681,813	\$0	\$175,725
Ending Fund Balance:	N/A	N/A	N/A

Revenues by Source

Projected 2025 Revenues by Source



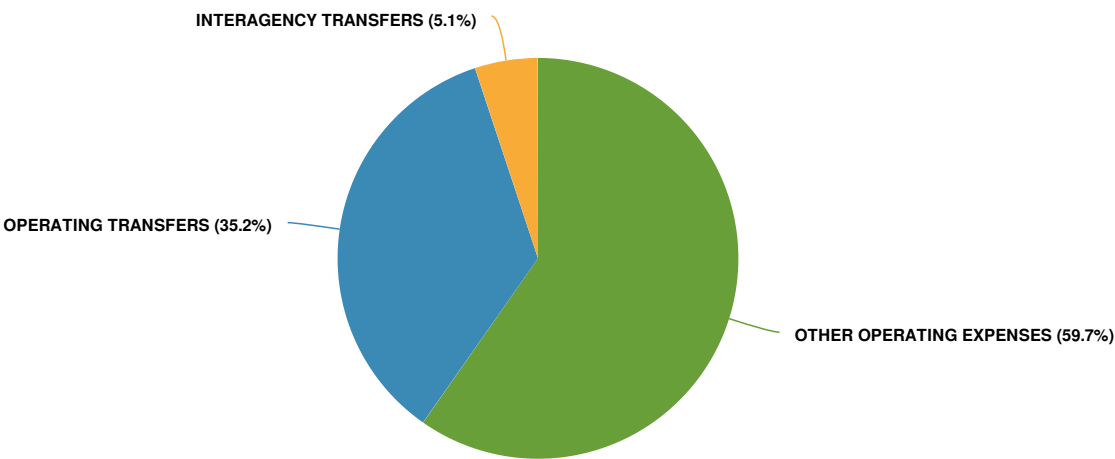
Budgeted and Historical 2025 Revenues by Source



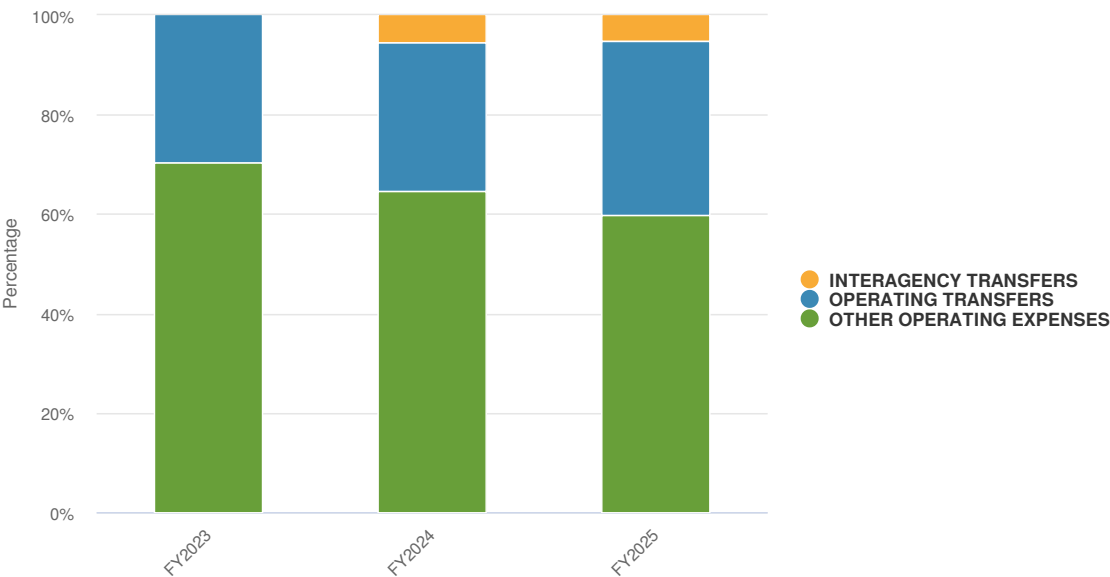
Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
Revenue Source					
TAXES	\$946,043	\$950,000	\$1,076,980	\$1,191,400	25.4%
INTEREST	\$6,872	\$100	\$5,027	\$100	0%
Total Revenue Source:	\$952,915	\$950,100	\$1,082,007	\$1,191,500	25.4%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type

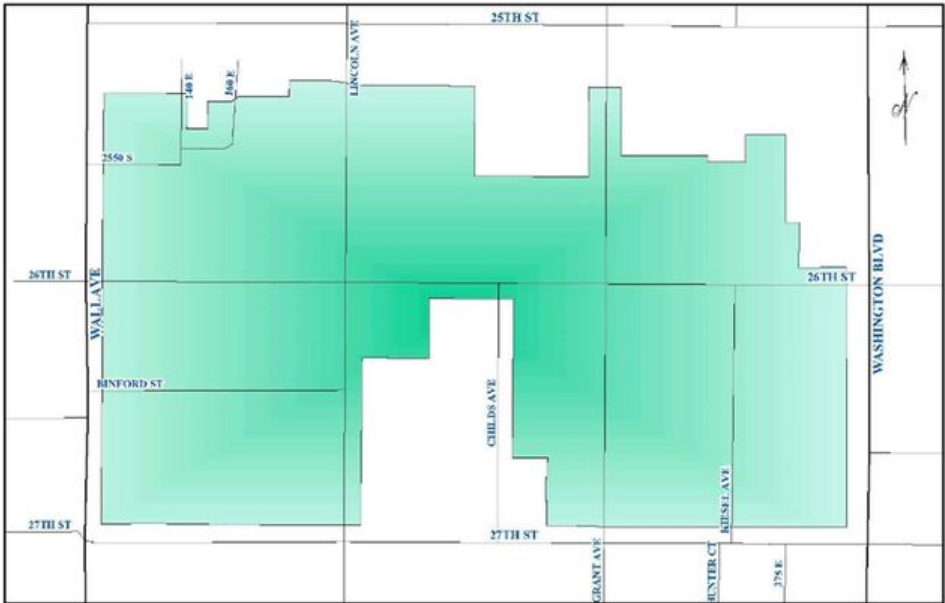


Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Expense Objects				
OTHER OPERATING EXPENSES	\$191,102	\$615,100	\$20,133	\$606,700
OPERATING TRANSFERS	\$80,000	\$285,000	\$0	\$357,450
INTERAGENCY TRANSFERS	\$0	\$50,000	\$29,125	\$51,625
Total Expense Objects:	\$271,102	\$950,100	\$49,258	\$1,015,775

Continental
Community
Reinvestment Area

CONTINENTAL (2019). Created for the purpose to promote a downtown mixed-use neighborhood that would create and sustain a desirable quality of life while incorporating land uses, urban design, and development strategies that are in line with Ogden’s General Plan. **Expires calendar year 2039. Additional years were added due to COVID and now expires in calendar year 2041.**

CONTINENTAL COMMUNITY
REINVESTMENT AREA

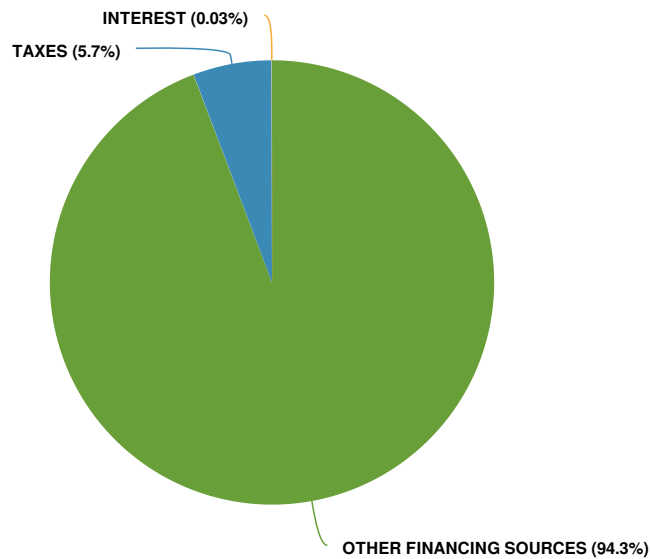


Continental Community Reinvestment Area Comprehensive Summary

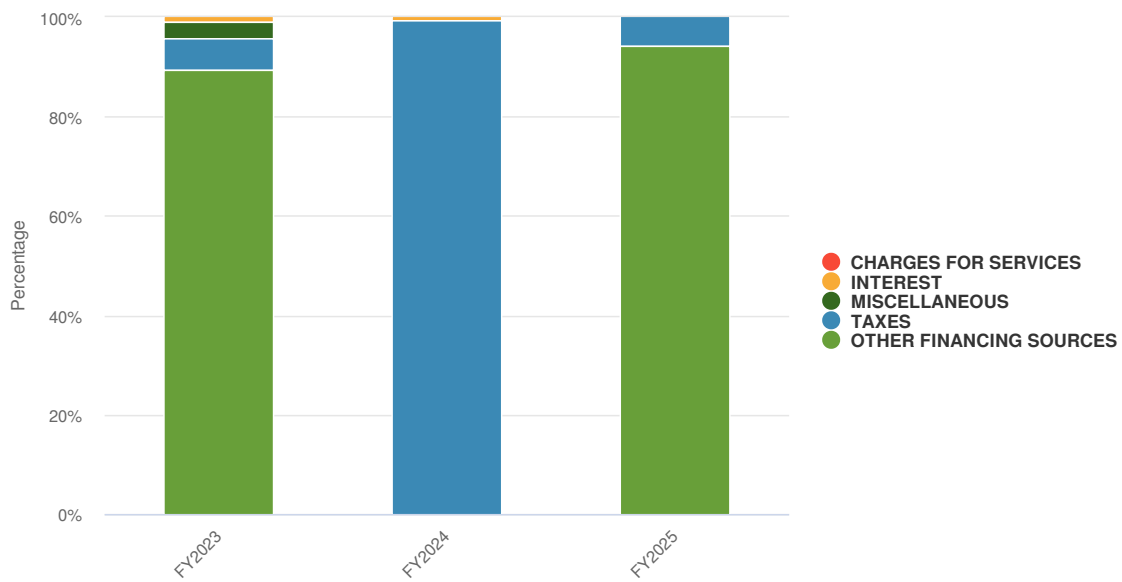
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
TAXES	\$172,820	\$160,000	\$198,600
CHARGES FOR SERVICES	\$1,745	\$0	\$0
INTEREST	\$19,423	\$1,000	\$1,000
MISCELLANEOUS	\$90,921	\$0	\$0
OTHER FINANCING SOURCES	\$2,431,875	\$0	\$3,281,375
Total Revenues:	\$2,716,783	\$161,000	\$3,480,975
Expenditures			
OTHER OPERATING EXPENSES	\$115	\$39,100	\$202,914
DEBT SERVICE	\$261,533	\$80,300	\$3,281,310
IMPROVEMENTS	\$1,961,674	\$0	\$124,276
OPERATING TRANSFERS	\$44,950	\$41,600	\$51,650
Total Expenditures:	\$2,268,272	\$161,000	\$3,660,149
Total Revenues Less Expenditures:	\$448,511	\$0	-\$179,174
Ending Fund Balance:	N/A	N/A	N/A

Revenues by Source

Projected 2025 Revenues by Source



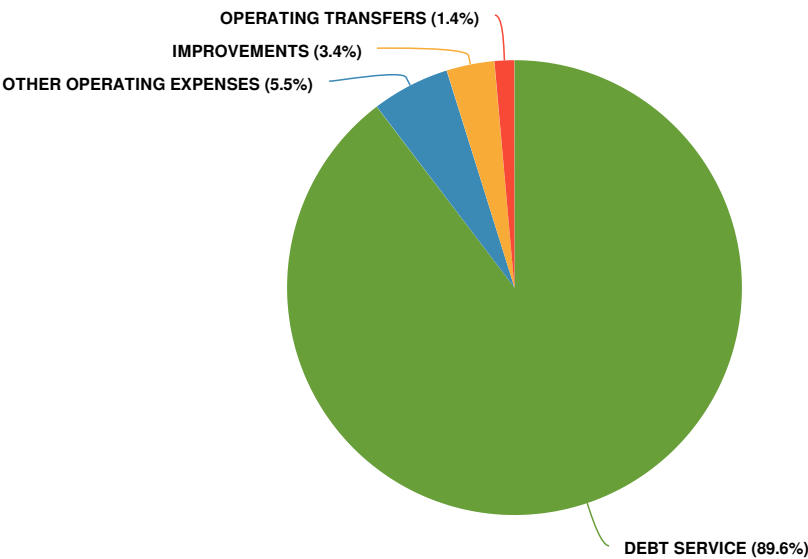
Budgeted and Historical 2025 Revenues by Source



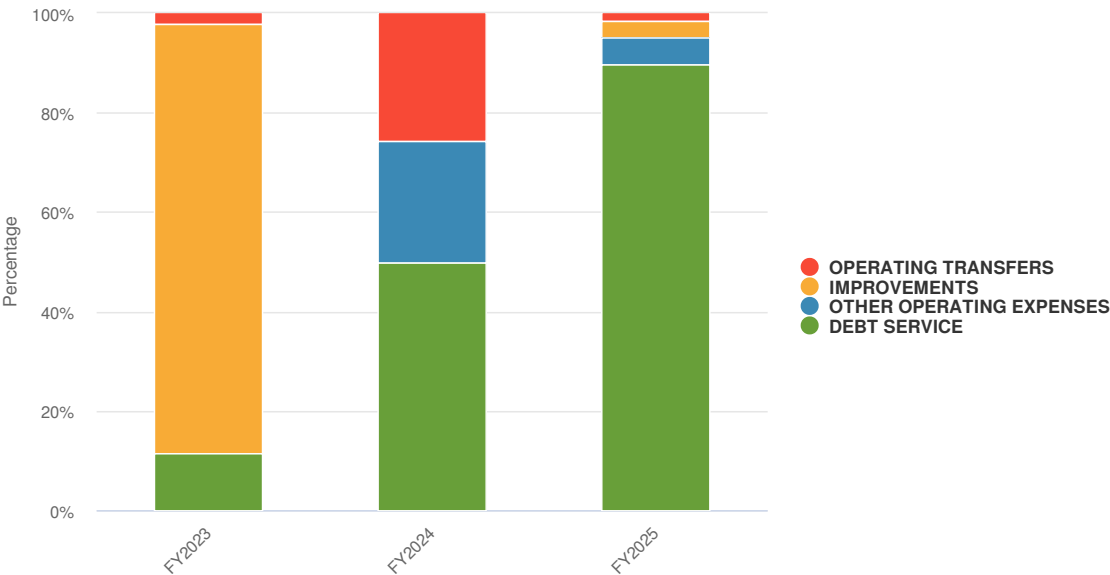
Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
Revenue Source					
TAXES	\$172,820	\$160,000	\$129,962	\$198,600	24.1%
CHARGES FOR SERVICES	\$1,745	\$0	\$800	\$0	0%
INTEREST	\$19,423	\$1,000	\$6,730	\$1,000	0%
MISCELLANEOUS	\$90,921	\$0	\$315,021	\$0	0%
OTHER FINANCING SOURCES	\$2,431,875	\$0	\$81,575	\$3,281,375	N/A
Total Revenue Source:	\$2,716,783	\$161,000	\$534,088	\$3,480,975	2,062.1%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Expense Objects				
OTHER OPERATING EXPENSES	\$115	\$39,100	\$20,273	\$202,914
DEBT SERVICE	\$261,533	\$80,300	\$1,914,021	\$3,281,310
IMPROVEMENTS	\$1,961,674	\$0	\$411,525	\$124,276
OPERATING TRANSFERS	\$44,950	\$41,600	\$0	\$51,650
Total Expense Objects:	\$2,268,272	\$161,000	\$2,345,820	\$3,660,149

RDA Housing Fund

The agency may use up to 20% of the tax increment generated by an economic development or redevelopment project area to encourage the development of affordable housing throughout the community.



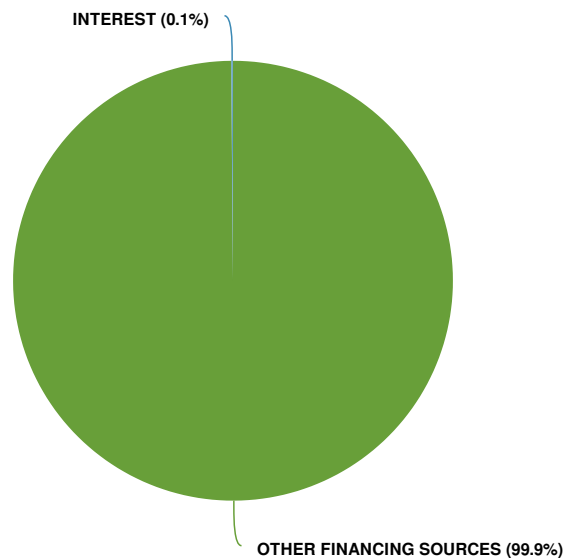
A rendering of the Tower View apartments at 23rd Street and Washington Boulevard.

RDA Housing Fund Comprehensive Summary

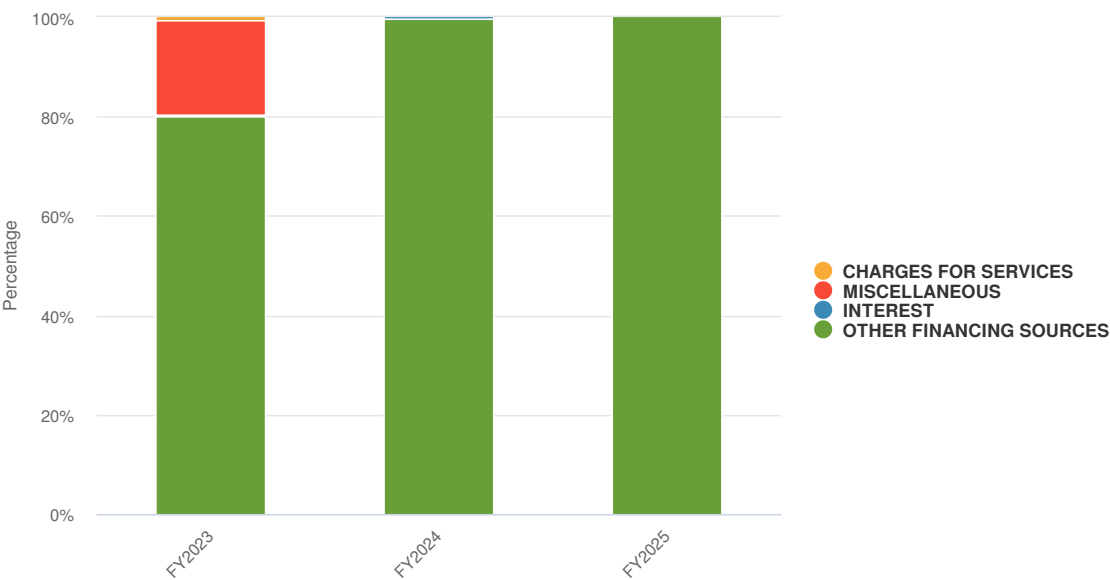
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
Beginning Fund Balance:	N/A	N/A	N/A
Revenues			
CHARGES FOR SERVICES	\$27,201	\$0	\$0
INTEREST	\$10,256	\$3,275	\$3,275
MISCELLANEOUS	\$754,364	\$0	\$0
OTHER FINANCING SOURCES	\$3,189,308	\$2,144,600	\$2,688,650
Total Revenues:	\$3,981,130	\$2,147,875	\$2,691,925
Expenditures			
OTHER OPERATING EXPENSES	\$27,919	\$0	\$15,862
DEBT SERVICE	\$759,734	\$80,350	\$961,876
IMPROVEMENTS	\$1,183,095	\$1,817,525	\$1,889,886
INFRASTRUCTURE TRANSFERS OUT	-\$328,494	\$0	\$0
OPERATING TRANSFERS	\$300,000	\$150,000	\$150,000
INTERAGENCY TRANSFERS	\$38,721	\$100,000	\$100,000
Total Expenditures:	\$1,980,975	\$2,147,875	\$3,117,624
Total Revenues Less Expenditures:	\$2,000,155	\$0	-\$425,699
Ending Fund Balance:	N/A	N/A	N/A

Revenues by Source

Projected 2025 Revenues by Source



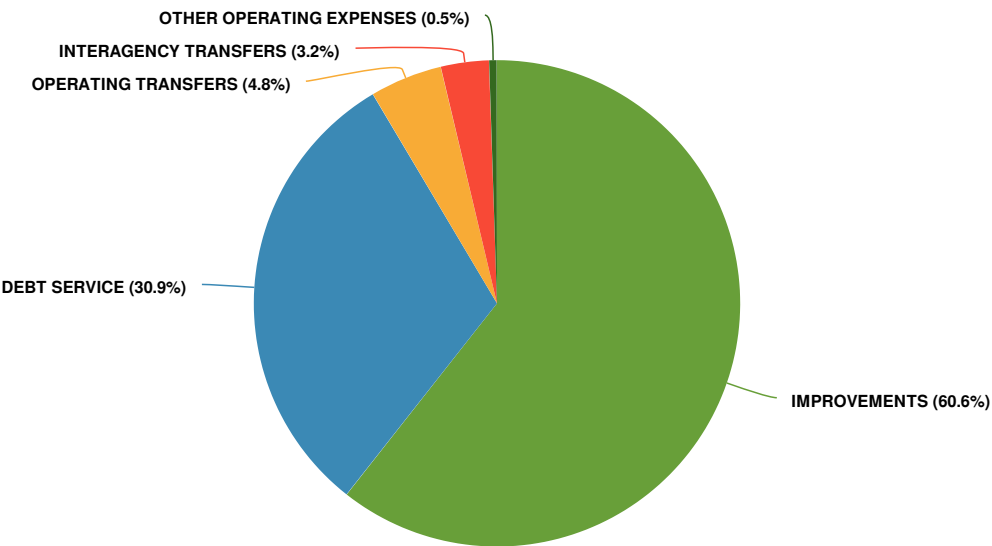
Budgeted and Historical 2025 Revenues by Source



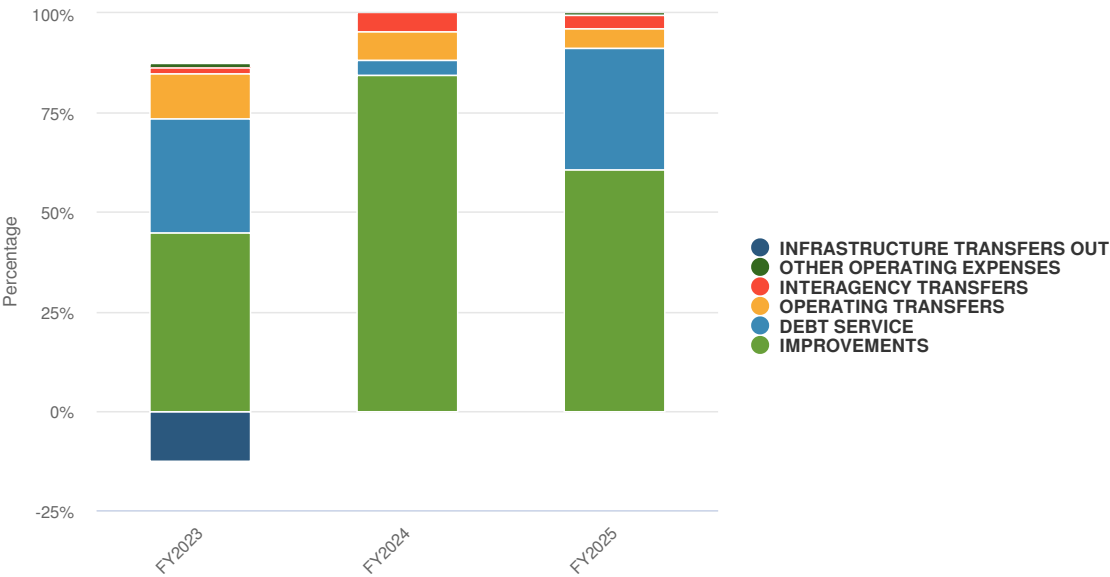
Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
Revenue Source					
CHARGES FOR SERVICES	\$27,201	\$0	\$0	\$0	0%
INTEREST	\$10,256	\$3,275	\$10,352	\$3,275	0%
MISCELLANEOUS	\$754,364	\$0	\$187,678	\$0	0%
OTHER FINANCING SOURCES	\$3,189,308	\$2,144,600	\$1,480,350	\$2,688,650	25.4%
Total Revenue Source:	\$3,981,130	\$2,147,875	\$1,678,380	\$2,691,925	25.3%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type

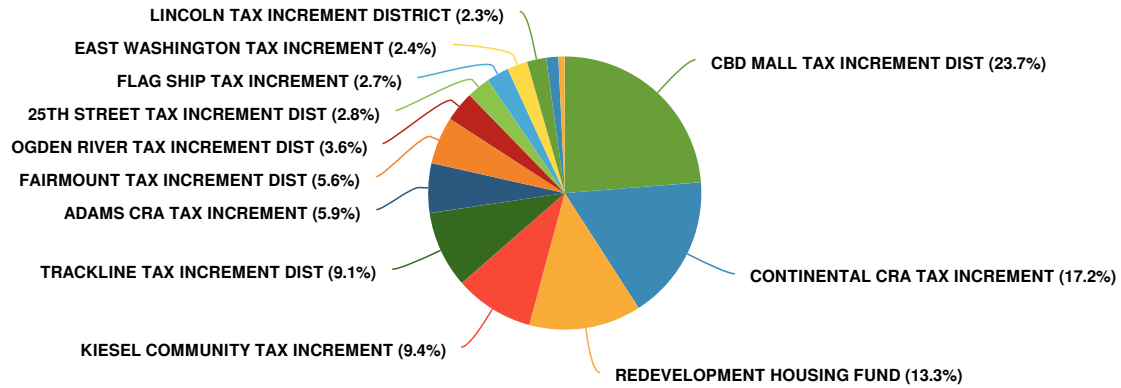


Name	FY2023 Actual	FY2024 Adopted	FY2024 7 Month Actual	FY2025 Budgeted
Expense Objects				
OTHER OPERATING EXPENSES	\$27,919	\$0	\$46,536	\$15,862
DEBT SERVICE	\$759,734	\$80,350	\$63,693	\$961,876
IMPROVEMENTS	\$1,183,095	\$1,817,525	\$1,084,488	\$1,889,886
INFRASTRUCTURE TRANSFERS OUT	-\$328,494	\$0	\$328,494	\$0
OPERATING TRANSFERS	\$300,000	\$150,000	\$150,000	\$150,000
INTERAGENCY TRANSFERS	\$38,721	\$100,000	\$58,375	\$100,000
Total Expense Objects:	\$1,980,975	\$2,147,875	\$1,731,586	\$3,117,624

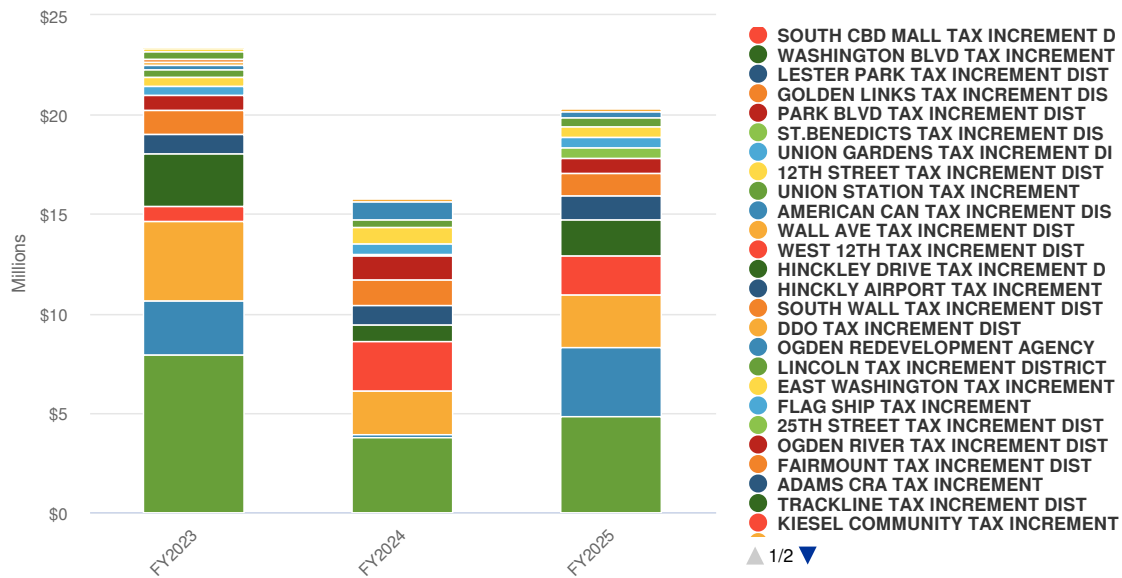
FUNDING SOURCES

Revenue by Fund

2025 Revenue by Fund



Budgeted and Historical 2025 Revenue by Fund



Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
OGDEN REDEVELOPMENT AGENCY				
INTEREST				
INTEREST INCOME	\$2,342	\$6,500	\$6,500	0%
Total INTEREST:	\$2,342	\$6,500	\$6,500	0%
MISCELLANEOUS				
RECORDER SERVICES FROM DISTRIC	\$15,000	\$0	\$0	0%
Total MISCELLANEOUS:	\$15,000	\$0	\$0	0%
OTHER FINANCING SOURCES				
INTERFUND TRANSFER-ADMIN	\$228,360	\$242,175	\$282,975	16.8%
INTERFUND TRANSFER-PROJECTS	\$0	\$650,000	\$0	-100%
Total OTHER FINANCING SOURCES:	\$228,360	\$892,175	\$282,975	-68.3%
Total OGDEN REDEVELOPMENT AGENCY:	\$245,702	\$898,675	\$289,475	-67.8%
FAIRMOUNT TAX INCREMENT DIST				
TAXES				
PROPERTY TAX-HAIRCUT - TAX INC	\$1,196,495	\$1,250,000	\$1,126,475	-9.9%
Total TAXES:	\$1,196,495	\$1,250,000	\$1,126,475	-9.9%
INTEREST				
INTEREST INCOME	\$6,411	\$7,500	\$7,500	0%
Total INTEREST:	\$6,411	\$7,500	\$7,500	0%
Total FAIRMOUNT TAX INCREMENT DIST:	\$1,202,906	\$1,257,500	\$1,133,975	-9.8%
CBD MALL TAX INCREMENT DIST				
TAXES				
PROPERTY TAX - TAX INCREMENT	\$1,101,840	\$1,120,150	\$1,242,775	10.9%
Total TAXES:	\$1,101,840	\$1,120,150	\$1,242,775	10.9%
CHARGES FOR SERVICES				
REC CENTER LEASE REVENUE	\$1,152,261	\$600,000	\$800,000	33.3%
Total CHARGES FOR SERVICES:	\$1,152,261	\$600,000	\$800,000	33.3%
INTEREST				
INTEREST INCOME	\$44,441	\$37,000	\$40,000	8.1%
Total INTEREST:	\$44,441	\$37,000	\$40,000	8.1%
OTHER FINANCING SOURCES				
LOAN PROCEEDS	\$0	\$0	\$500,000	N/A
BOND PROCEEDS	\$2,015,379	\$0	\$0	0%
PRIOR YEAR FUND BALANCE	\$0	\$124,550	\$0	-100%
INTERFUND TRANSFERS	\$3,379,248	\$1,650,000	\$1,585,475	-3.9%
INTERAG TRAN FROM OGDEN CITY	\$250,000	\$250,000	\$647,550	159%

Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
Total OTHER FINANCING SOURCES:	\$5,644,627	\$2,024,550	\$2,733,025	35%
Total CBD MALL TAX INCREMENT DIST:	\$7,943,168	\$3,781,700	\$4,815,800	27.3%
SOUTH CBD MALL TAX INCREMENT D				
TAXES				
PROPERTY TAX-HAIRCUT - TAX INC	\$51,024	\$0	\$0	0%
Total TAXES:	\$51,024	\$0	\$0	0%
INTEREST				
INTEREST INCOME	\$320	\$0	\$0	0%
Total INTEREST:	\$320	\$0	\$0	0%
Total SOUTH CBD MALL TAX INCREMENT D:	\$51,344	\$0	\$0	0%
LINCOLN TAX INCREMENT DISTRICT				
TAXES				
PROPERTY TAX-HAIRCUT - TAX INC	\$375,003	\$400,000	\$459,000	14.8%
Total TAXES:	\$375,003	\$400,000	\$459,000	14.8%
INTEREST				
INTEREST INCOME	\$2,105	\$4,675	\$4,675	0%
Total INTEREST:	\$2,105	\$4,675	\$4,675	0%
Total LINCOLN TAX INCREMENT DISTRICT:	\$377,108	\$404,675	\$463,675	14.6%
WASHINGTON BLVD TAX INCREMENT				
INTEREST				
INTEREST INCOME	\$11	\$0	\$0	0%
Total INTEREST:	\$11	\$0	\$0	0%
Total WASHINGTON BLVD TAX INCREMENT:	\$11	\$0	\$0	0%
LESTER PARK TAX INCREMENT DIST				
INTEREST				
INTEREST INCOME	\$180	\$0	\$0	0%
Total INTEREST:	\$180	\$0	\$0	0%
Total LESTER PARK TAX INCREMENT DIST:	\$180	\$0	\$0	0%
GOLDEN LINKS TAX INCREMENT DIS				
INTEREST				
INTEREST INCOME	\$1	\$0	\$0	0%
Total INTEREST:	\$1	\$0	\$0	0%
Total GOLDEN LINKS TAX INCREMENT DIS:	\$1	\$0	\$0	0%
PARK BLVD TAX INCREMENT DIST				
INTEREST				
INTEREST INCOME	\$62	\$0	\$0	0%

Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
Total INTEREST:	\$62	\$0	\$0	0%
Total PARK BLVD TAX INCREMENT DIST:	\$62	\$0	\$0	0%
25TH STREET TAX INCREMENT DIST				
INTEREST				
INTEREST INCOME	\$6,164	\$0	\$0	0%
Total INTEREST:	\$6,164	\$0	\$0	0%
OTHER FINANCING SOURCES				
INTERAG TRAN FROM OGDEN CITY	\$0	\$60,200	\$560,300	830.7%
Total OTHER FINANCING SOURCES:	\$0	\$60,200	\$560,300	830.7%
Total 25TH STREET TAX INCREMENT DIST:	\$6,164	\$60,200	\$560,300	830.7%
ST.BENEDICTS TAX INCREMENT DIS				
INTEREST				
INTEREST INCOME	\$2	\$0	\$0	0%
Total INTEREST:	\$2	\$0	\$0	0%
Total ST.BENEDICTS TAX INCREMENT DIS:	\$2	\$0	\$0	0%
UNION GARDENS TAX INCREMENT DI				
INTEREST				
INTEREST INCOME	\$1	\$0	\$0	0%
Total INTEREST:	\$1	\$0	\$0	0%
Total UNION GARDENS TAX INCREMENT DI:	\$1	\$0	\$0	0%
12TH STREET TAX INCREMENT DIST				
TAXES				
PROPERTY TAX-HAIRCUT - TAX INC	\$165,542	\$0	\$0	0%
Total TAXES:	\$165,542	\$0	\$0	0%
INTEREST				
INTEREST INCOME	\$708	\$0	\$0	0%
Total INTEREST:	\$708	\$0	\$0	0%
Total 12TH STREET TAX INCREMENT DIST:	\$166,249	\$0	\$0	0%
UNION STATION TAX INCREMENT				
INTEREST				
GENERAL INTEREST	\$1,450	\$0	\$0	0%
Total INTEREST:	\$1,450	\$0	\$0	0%
OTHER FINANCING SOURCES				
INTERAGENCY TRANSFER FROM	\$318,000	\$0	\$0	0%
Total OTHER FINANCING SOURCES:	\$318,000	\$0	\$0	0%
Total UNION STATION TAX INCREMENT:	\$319,450	\$0	\$0	0%

Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
DDO TAX INCREMENT DIST				
INTEREST				
INTEREST INCOME	\$27,180	\$0	\$0	0%
Total INTEREST:	\$27,180	\$0	\$0	0%
MISCELLANEOUS				
MISCELLANEOUS REVENUE	\$150,000	\$150,000	\$150,000	0%
Total MISCELLANEOUS:	\$150,000	\$150,000	\$150,000	0%
Total DDO TAX INCREMENT DIST:	\$177,180	\$150,000	\$150,000	0%
AMERICAN CAN TAX INCREMENT DIS				
INTEREST				
INTEREST INCOME	\$2,124	\$0	\$0	0%
Total INTEREST:	\$2,124	\$0	\$0	0%
Total AMERICAN CAN TAX INCREMENT DIS:	\$2,124	\$0	\$0	0%
FLAG SHIP TAX INCREMENT				
TAXES				
PROPERTY TAX INCREMENT	\$461,166	\$522,375	\$537,375	2.9%
Total TAXES:	\$461,166	\$522,375	\$537,375	2.9%
INTEREST				
GENERAL INTEREST	-\$3,350	\$1,000	\$1,000	0%
Total INTEREST:	-\$3,350	\$1,000	\$1,000	0%
Total FLAG SHIP TAX INCREMENT:	\$457,816	\$523,375	\$538,375	2.9%
WALL AVE TAX INCREMENT DIST				
INTEREST				
INTEREST INCOME	\$2,664	\$0	\$0	0%
Total INTEREST:	\$2,664	\$0	\$0	0%
Total WALL AVE TAX INCREMENT DIST:	\$2,664	\$0	\$0	0%
WEST 12TH TAX INCREMENT DIST				
INTEREST				
INTEREST INCOME	\$3,113	\$0	\$0	0%
Total INTEREST:	\$3,113	\$0	\$0	0%
Total WEST 12TH TAX INCREMENT DIST:	\$3,113	\$0	\$0	0%
HINCKLEY DRIVE TAX INCREMENT D				
INTEREST				
INTEREST INCOME	\$3,553	\$0	\$0	0%
Total INTEREST:	\$3,553	\$0	\$0	0%
Total HINCKLEY DRIVE TAX INCREMENT D:	\$3,553	\$0	\$0	0%

Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
OGDEN RIVER TAX INCREMENT DIST				
TAXES				
PROPERTY TAX - TAX INCREMENT	\$450,681	\$467,000	\$577,000	23.6%
Total TAXES:	\$450,681	\$467,000	\$577,000	23.6%
INTEREST				
INTEREST INCOME	\$3,351	\$3,000	\$3,000	0%
Total INTEREST:	\$3,351	\$3,000	\$3,000	0%
MISCELLANEOUS				
SALE OF PROPERTY	\$0	\$650,000	\$0	-100%
Total MISCELLANEOUS:	\$0	\$650,000	\$0	-100%
OTHER FINANCING SOURCES				
INTERFUND TRANSFERS	\$150,000	\$150,000	\$150,000	0%
INTERAG TRAN FROM OGDEN CITY	\$170,000	\$0	\$0	0%
Total OTHER FINANCING SOURCES:	\$320,000	\$150,000	\$150,000	0%
Total OGDEN RIVER TAX INCREMENT DIST:	\$774,032	\$1,270,000	\$730,000	-42.5%
HINCKLY AIRPORT TAX INCREMENT				
INTEREST				
INTEREST INCOME	\$2,082	\$0	\$0	0%
Total INTEREST:	\$2,082	\$0	\$0	0%
Total HINCKLY AIRPORT TAX INCREMENT:	\$2,082	\$0	\$0	0%
SOUTH WALL TAX INCREMENT DIST				
TAXES				
PROPERTY TAX - TAX INCREMENT	\$139,426	\$0	\$0	0%
Total TAXES:	\$139,426	\$0	\$0	0%
INTEREST				
INTEREST INCOME	\$882	\$0	\$0	0%
Total INTEREST:	\$882	\$0	\$0	0%
Total SOUTH WALL TAX INCREMENT DIST:	\$140,308	\$0	\$0	0%
TRACKLINE TAX INCREMENT DIST				
TAXES				
PROPERTY TAX - TAX INCREMENT	\$472,380	\$541,000	\$546,000	0.9%
Total TAXES:	\$472,380	\$541,000	\$546,000	0.9%
INTEREST				
INTEREST INCOME	-\$33,056	\$0	\$0	0%
Total INTEREST:	-\$33,056	\$0	\$0	0%

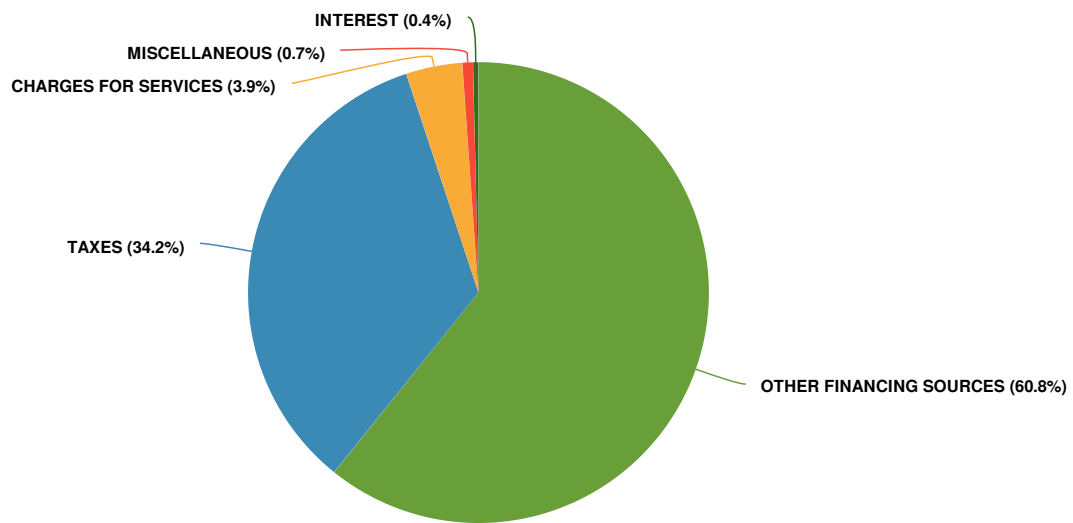
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
MISCELLANEOUS				
SALE OF PROPERTY PROCEEDS	\$865,724	\$0	\$0	0%
Total MISCELLANEOUS:	\$865,724	\$0	\$0	0%
OTHER FINANCING SOURCES				
INTERAGENCY TRANSFER FROM	\$500,000	\$300,000	\$1,300,000	333.3%
INTERFUND TRANSFERS	\$845,000	\$0	\$0	0%
Total OTHER FINANCING SOURCES:	\$1,345,000	\$300,000	\$1,300,000	333.3%
Total TRACKLINE TAX INCREMENT DIST:	\$2,650,048	\$841,000	\$1,846,000	119.5%
EAST WASHINGTON TAX INCREMENT				
TAXES				
PROPERTY TAX - TAX INCREMENT	\$437,965	\$442,000	\$479,375	8.5%
Total TAXES:	\$437,965	\$442,000	\$479,375	8.5%
INTEREST				
INTEREST INCOME	\$4,131	\$6,100	\$6,100	0%
Total INTEREST:	\$4,131	\$6,100	\$6,100	0%
OTHER FINANCING SOURCES				
INTERAG TRAN FROM OGDEN CITY	\$0	\$340,900	\$0	-100%
Total OTHER FINANCING SOURCES:	\$0	\$340,900	\$0	-100%
Total EAST WASHINGTON TAX INCREMENT:	\$442,096	\$789,000	\$485,475	-38.5%
KIESEL COMMUNITY TAX INCREMENT				
TAXES				
PROPERTY TAX - TAX INCREMENT	\$494,714	\$500,000	\$568,700	13.7%
Total TAXES:	\$494,714	\$500,000	\$568,700	13.7%
CHARGES FOR SERVICES				
LEASE REVENUE	-\$33,000	\$0	\$0	0%
Total CHARGES FOR SERVICES:	-\$33,000	\$0	\$0	0%
INTEREST				
INTEREST INCOME	\$3,572	\$3,600	\$3,600	0%
Total INTEREST:	\$3,572	\$3,600	\$3,600	0%
OTHER FINANCING SOURCES				
TRANSFERS FROM OGDEN CITY	\$300,000	\$2,030,300	\$1,330,300	-34.5%
Total OTHER FINANCING SOURCES:	\$300,000	\$2,030,300	\$1,330,300	-34.5%
Total KIESEL COMMUNITY TAX INCREMENT:	\$765,286	\$2,533,900	\$1,902,600	-24.9%
ADAMS CRA TAX INCREMENT				

Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
TAXES				
PROPERTY TAX INCREMENT	\$946,043	\$950,000	\$1,191,400	25.4%
Total TAXES:	\$946,043	\$950,000	\$1,191,400	25.4%
INTEREST				
INTEREST INCOME	\$6,872	\$100	\$100	0%
Total INTEREST:	\$6,872	\$100	\$100	0%
Total ADAMS CRA TAX INCREMENT:	\$952,915	\$950,100	\$1,191,500	25.4%
CONTINENTAL CRA TAX INCREMENT				
TAXES				
PROPERTY TAX INCREMENT	\$172,820	\$160,000	\$198,600	24.1%
Total TAXES:	\$172,820	\$160,000	\$198,600	24.1%
CHARGES FOR SERVICES				
LEASE REVENUE	\$1,745	\$0	\$0	0%
Total CHARGES FOR SERVICES:	\$1,745	\$0	\$0	0%
INTEREST				
GENERAL INTEREST	\$19,423	\$1,000	\$1,000	0%
Total INTEREST:	\$19,423	\$1,000	\$1,000	0%
MISCELLANEOUS				
SALE OF PROPERTY	\$90,921	\$0	\$0	0%
Total MISCELLANEOUS:	\$90,921	\$0	\$0	0%
OTHER FINANCING SOURCES				
FUND BALANCE/CARRYOVERS	\$0	\$0	\$1,400,000	N/A
INTERAGENCY TRANSFER FROM	\$2,431,875	\$0	\$1,881,375	N/A
Total OTHER FINANCING SOURCES:	\$2,431,875	\$0	\$3,281,375	N/A
Total CONTINENTAL CRA TAX INCREMENT:	\$2,716,783	\$161,000	\$3,480,975	2,062.1%
REDEVELOPMENT HOUSING FUND				
CHARGES FOR SERVICES				
LEASE REVENUE	\$27,201	\$0	\$0	0%
Total CHARGES FOR SERVICES:	\$27,201	\$0	\$0	0%
INTEREST				
INTEREST INCOME	\$10,256	\$3,275	\$3,275	0%
Total INTEREST:	\$10,256	\$3,275	\$3,275	0%
MISCELLANEOUS				
SALE OF PROPERTY	\$754,364	\$0	\$0	0%
Total MISCELLANEOUS:	\$754,364	\$0	\$0	0%

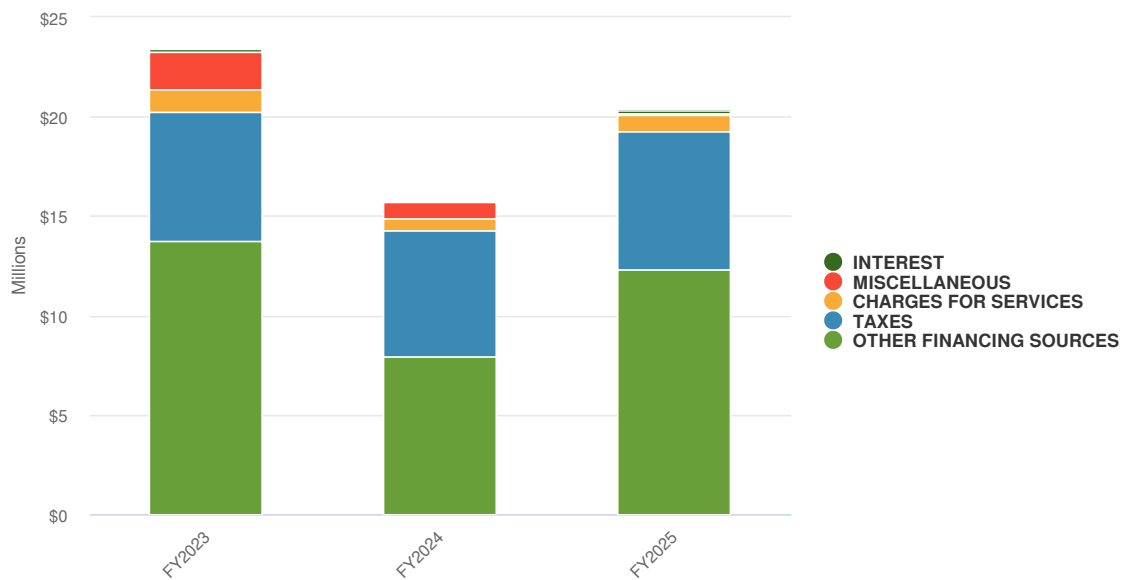
Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
OTHER FINANCING SOURCES				
INTERAGENCY TRANSFER FROM	\$1,394,625	\$1,000,000	\$1,000,000	0%
INTERFUND TRANSFERS-HOUSING	\$1,794,683	\$664,250	\$766,000	15.3%
INTERAGENCY TRANSFER FROM	\$0	\$480,350	\$922,650	92.1%
Total OTHER FINANCING SOURCES:	\$3,189,308	\$2,144,600	\$2,688,650	25.4%
Total REDEVELOPMENT HOUSING FUND:	\$3,981,130	\$2,147,875	\$2,691,925	25.3%
Total:	\$23,383,479	\$15,769,000	\$20,280,075	28.6%

Revenues by Source

Projected 2025 Revenues by Source



Budgeted and Historical 2025 Revenues by Source



Name	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
Revenue Source		
TAXES		
PROPERTY TAXES		
PROPERTY TAX-HAIRCUT - TAX INC	\$1,126,475	-9.9%
PROPERTY TAX - TAX INCREMENT	\$1,242,775	10.9%
PROPERTY TAX-HAIRCUT - TAX INC	\$459,000	14.8%
PROPERTY TAX INCREMENT	\$537,375	2.9%
PROPERTY TAX - TAX INCREMENT	\$577,000	23.6%
PROPERTY TAX - TAX INCREMENT	\$546,000	0.9%
PROPERTY TAX - TAX INCREMENT	\$479,375	8.5%
PROPERTY TAX - TAX INCREMENT	\$568,700	13.7%
PROPERTY TAX INCREMENT	\$1,191,400	25.4%
PROPERTY TAX INCREMENT	\$198,600	24.1%
Total PROPERTY TAXES:	\$6,926,700	9%
Total TAXES:	\$6,926,700	9%
CHARGES FOR SERVICES		
LEASE REVENUE		
REC CENTER LEASE REVENUE	\$800,000	33.3%
Total LEASE REVENUE:	\$800,000	33.3%
Total CHARGES FOR SERVICES:	\$800,000	33.3%
INTEREST		
GENERAL		
INTEREST INCOME	\$6,500	0%
INTEREST INCOME	\$7,500	0%
INTEREST INCOME	\$40,000	8.1%
INTEREST INCOME	\$4,675	0%
GENERAL INTEREST	\$1,000	0%
INTEREST INCOME	\$3,000	0%
INTEREST INCOME	\$6,100	0%
INTEREST INCOME	\$3,600	0%
INTEREST INCOME	\$100	0%
GENERAL INTEREST	\$1,000	0%
INTEREST INCOME	\$3,275	0%
Total GENERAL:	\$76,750	4.1%
Total INTEREST:	\$76,750	4.1%
MISCELLANEOUS		
OTHER		
MISCELLANEOUS REVENUE	\$150,000	0%
Total OTHER:	\$150,000	0%
Total MISCELLANEOUS:	\$150,000	-81.2%

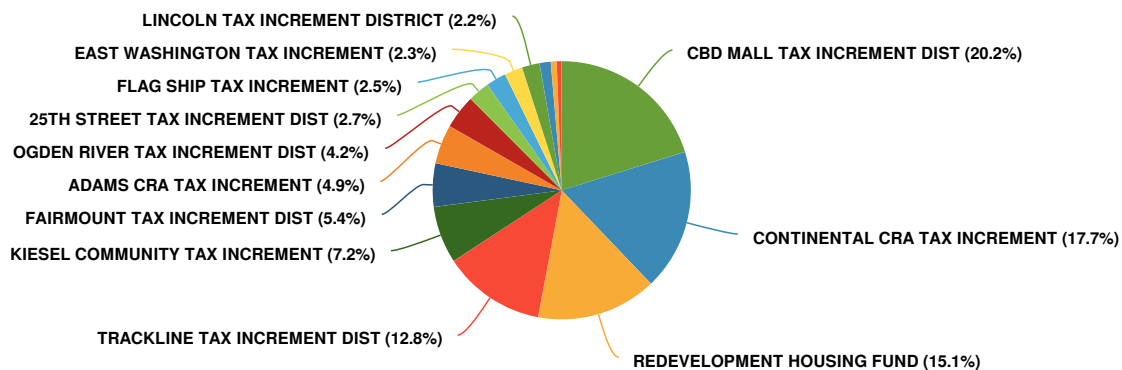
Name	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
OTHER FINANCING SOURCES		
BOND AND LOAN PROCEEDS		
LOAN PROCEEDS	\$500,000	N/A
Total BOND AND LOAN PROCEEDS:	\$500,000	N/A
FUND BALANCE/CARRYOVERS		
FUND BALANCE/CARRYOVERS	\$1,400,000	N/A
Total FUND BALANCE/CARRYOVERS:	\$1,400,000	1,024%
TRANSFERS		
INTERFUND TRANSFER-ADMIN	\$282,975	16.8%
INTERFUND TRANSFERS	\$1,585,475	-3.9%
INTERFUND TRANSFERS	\$150,000	0%
INTERAGENCY TRANSFER FROM	\$1,300,000	333.3%
TRANSFERS FROM OGDEN CITY	\$1,330,300	-34.5%
INTERAGENCY TRANSFER FROM	\$1,881,375	N/A
INTERAGENCY TRANSFER FROM	\$1,000,000	0%
INTERFUND TRANSFERS-HOUSING	\$766,000	15.3%
INTERAGENCY TRANSFER FROM	\$922,650	92.1%
Total TRANSFERS:	\$9,218,775	28.6%
LOAN REPAYMENTS		
INTERAG TRAN FROM OGDEN CITY	\$647,550	159%
INTERAG TRAN FROM OGDEN CITY	\$560,300	830.7%
Total LOAN REPAYMENTS:	\$1,207,850	85.5%
Total OTHER FINANCING SOURCES:	\$12,326,625	55.2%
Total Revenue Source:	\$20,280,075	28.6%

SCHEDULE OF APPROPRIATIONS

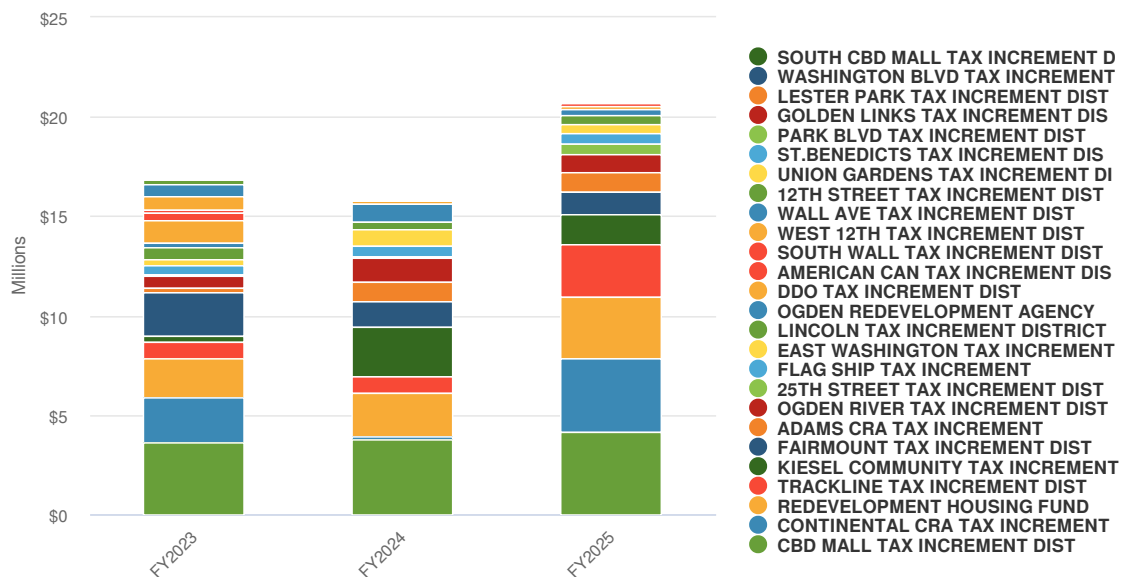
Appropriations By Fund Report

Appropriations by Fund Report

2025 Appropriations by Fund



Budgeted and Historical 2025 Expenditures by Fund



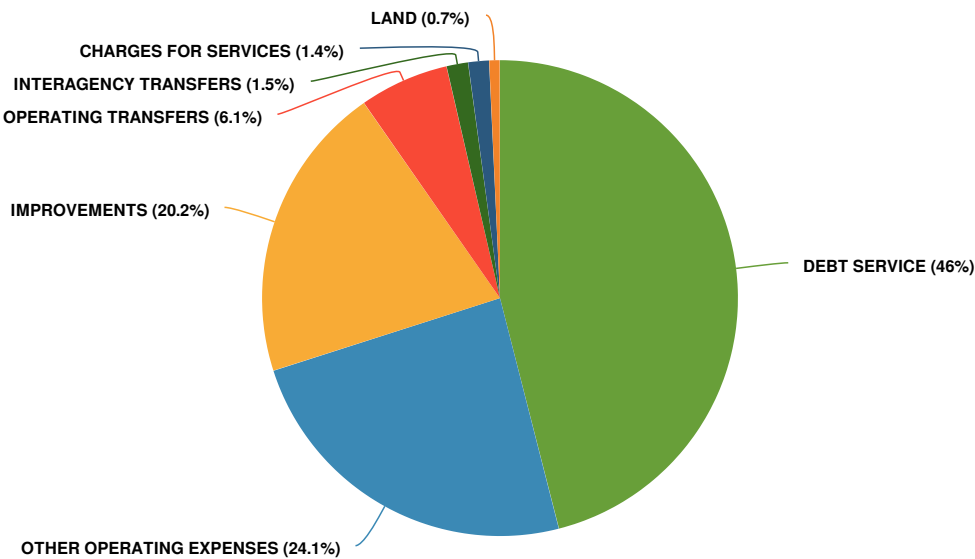
Name	FY2024 Adopted	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
OGDEN REDEVELOPMENT AGENCY			
TRAVEL	\$12,000	\$12,000	0%
MANAGEMENT CONSULTING SERVICES	\$220,100	\$240,000	9%
INSURANCE	\$1,575	\$22,475	1,327%
PROFESSIONAL AND TECH	\$15,000	\$15,000	0%
CONTINGENT	\$650,000	\$0	-100%
Total OGDEN REDEVELOPMENT AGENCY:	\$898,675	\$289,475	-67.8%
FAIRMOUNT TAX INCREMENT DIST			
CONTINGENT	\$7,500	\$0	-100%
HAIRCUT ALLOCATION TO REC CENT	\$1,250,000	\$1,126,475	-9.9%
Total FAIRMOUNT TAX INCREMENT DIST:	\$1,257,500	\$1,126,475	-10.4%
CBD MALL TAX INCREMENT DIST			
BUILDING COSTS TO FACILITIES	\$290,000	\$290,000	0%
DEVELOPMENT AGREEMENTS	\$300,000	\$300,000	0%
PROPERTY DEVELOPMENT	\$0	\$57,947	N/A
DEBT SERVICE - PRINCIPAL 3140	\$2,799,000	\$2,925,000	4.5%
DEBT SERVICE - PRINC JUNC PARK	\$0	\$250,000	N/A
DEBT SERVICE - INTEREST 3140	\$392,700	\$210,272	-46.5%
DEBT SERVICE-INT JUNCT PARKING	\$0	\$147,550	N/A
Total CBD MALL TAX INCREMENT DIST:	\$3,781,700	\$4,180,769	10.6%
LINCOLN TAX INCREMENT DISTRICT			
CONTINGENT	\$4,675	\$0	-100%
HAIRCUT ALLOCATION TO REC CENT	\$400,000	\$459,000	14.8%
Total LINCOLN TAX INCREMENT DISTRICT:	\$404,675	\$459,000	13.4%
25TH STREET TAX INCREMENT DIST			
DEBT SERVICE - INTEREST 3210	\$0	\$500,000	N/A
INTERFUND TRANSFERS	\$60,200	\$60,300	0.2%
Total 25TH STREET TAX INCREMENT DIST:	\$60,200	\$560,300	830.7%
DDO TAX INCREMENT DIST			
CONSTRUCTION TRANSFER TO BDO	\$150,000	\$150,000	0%
Total DDO TAX INCREMENT DIST:	\$150,000	\$150,000	0%
AMERICAN CAN TAX INCREMENT DIS			
DEVELOPMENT AGREEMENTS	\$0	\$130,389	N/A
Total AMERICAN CAN TAX INCREMENT DIS:	\$0	\$130,389	N/A
FLAG SHIP TAX INCREMENT			
CONTINGENT	\$1,000	\$0	-100%
DEVELOPMENT AGREEMENTS	\$444,000	\$444,000	0%

Name	FY2024 Adopted	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
OPERATING TRANSFERS	\$78,375	\$80,625	2.9%
Total FLAG SHIP TAX INCREMENT:	\$523,375	\$524,625	0.2%
OGDEN RIVER TAX INCREMENT DIST			
CONTINGENT	\$5,000	\$0	-100%
OPERATING EXPENSES	\$223,250	\$246,250	10.3%
DEVELOPMENT AGREEMENTS	\$125,000	\$337,667	170.1%
DEBT SERVICE - PRINCIPAL 3320	\$150,000	\$150,000	0%
INTERFUND TRANSFERS	\$766,750	\$144,250	-81.2%
Total OGDEN RIVER TAX INCREMENT DIST:	\$1,270,000	\$878,167	-30.9%
TRACKLINE TAX INCREMENT DIST			
CONTINGENT	\$500	\$0	-100%
DEVELOPMENT AGREEMENTS	\$85,000	\$85,000	0%
OGDEN CITY DEVELOPMENT COSTS	\$300,000	\$1,318,108	339.4%
DEVELOPER COSTS	\$0	\$800,000	N/A
DEBT SERVICE - PRINCIPAL 3350	\$240,000	\$245,000	2.1%
DEBT SERVICE - INTEREST 3350	\$80,250	\$73,400	-8.5%
INTERFUND TRANSFERS	\$135,250	\$136,500	0.9%
Total TRACKLINE TAX INCREMENT DIST:	\$841,000	\$2,658,008	216.1%
EAST WASHINGTON TAX INCREMENT			
CONTINGENT	\$18,375	\$0	-100%
OPERATING EXPENSES	\$165,275	\$160,000	-3.2%
DEVELOPMENT AGREEMENTS	\$165,000	\$199,225	20.7%
OGDEN CITY DEVELOPMENT COSTS	\$340,900	\$0	-100%
INTERFUND TRANSFERS	\$99,450	\$107,875	8.5%
Total EAST WASHINGTON TAX INCREMENT:	\$789,000	\$467,100	-40.8%
KIESEL COMMUNITY TAX INCREMENT			
CONTRACTUAL SERVICES	\$0	\$2,341	N/A
CONTINGENT	\$553,500	\$0	-100%
OPERATING EXPENSES	\$231,700	\$260,016	12.2%
DEVELOPMENT AGREEMENTS	\$118,400	\$116,000	-2%
LAND	\$700,000	\$151,125	-78.4%
DEBT SERVICE - PRINCIPAL 3370	\$780,300	\$780,300	0%
INTERFUND TRANSFERS	\$150,000	\$170,625	13.8%
Total KIESEL COMMUNITY TAX INCREMENT:	\$2,533,900	\$1,480,407	-41.6%
ADAMS CRA TAX INCREMENT			
CONTINGENT	\$900	\$0	-100%
OTHER NON-CLASSIFIED OPER EXP	\$541,700	\$541,700	0%
DEVELOPMENT AGREEMENTS	\$72,500	\$65,000	-10.3%
INTERFUND TRANSFERS	\$285,000	\$357,450	25.4%

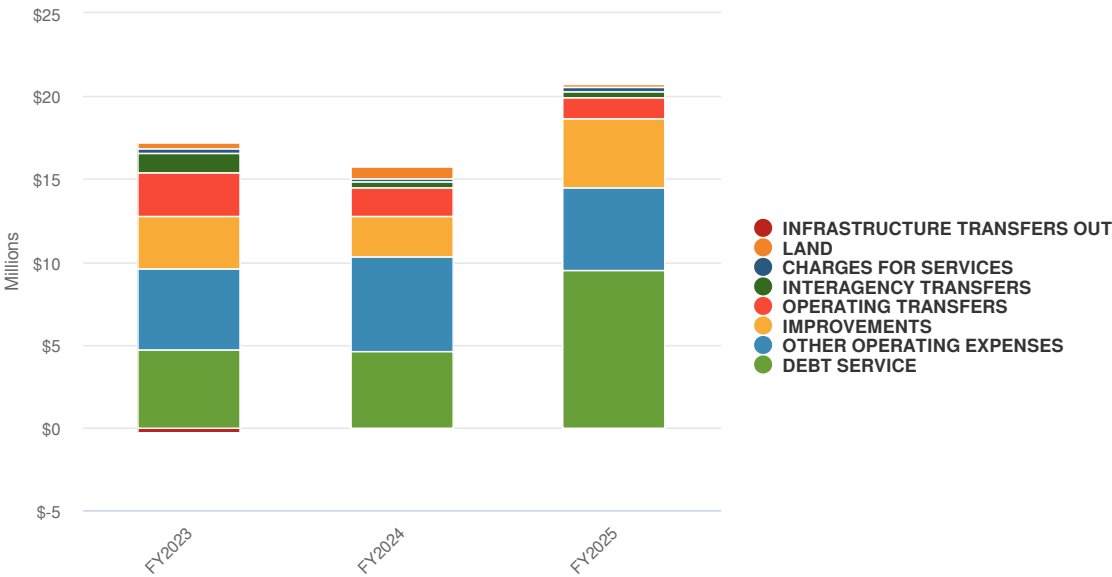
Name	FY2024 Adopted	FY2025 Budgeted	FY2024 Adopted vs. FY2025 Budgeted (% Change)
INTERAGENCY TRANSFERS	\$50,000	\$51,625	3.3%
Total ADAMS CRA TAX INCREMENT:	\$950,100	\$1,015,775	6.9%
CONTINENTAL CRA TAX INCREMENT			
CONTINGENT	\$0	\$73,025	N/A
OTHER NON-CLASSIFIED OPER EXP	\$39,100	\$129,889	232.2%
OGDEN CITY DEVELOPMENT COSTS	\$0	\$124,276	N/A
DEBT PRINCIPAL	\$0	\$26,784	N/A
DEBT INTEREST	\$80,300	\$33,450	-58.3%
DEBT SERVICE - INT WONDERBLOCK	\$0	\$3,221,075	N/A
INTERFUND TRANSFERS	\$41,600	\$51,650	24.2%
Total CONTINENTAL CRA TAX INCREMENT:	\$161,000	\$3,660,149	2,173.4%
REDEVELOPMENT HOUSING FUND			
RENTAL PROPERTY EXPENSES	\$0	\$15,862	N/A
QUALITY NEIGHBORHOODS PROJECTS	\$903,275	\$1,237,522	37%
IMPROVEMENTS	\$914,250	\$652,364	-28.6%
DEBT PRINCIPAL - DL EVANS	\$0	\$875,250	N/A
DEBT INTEREST - DL EVANS	\$80,350	\$86,626	7.8%
OPERATING TRANSFERS	\$150,000	\$150,000	0%
INTERAGENCY TRANSFERS	\$100,000	\$100,000	0%
Total REDEVELOPMENT HOUSING FUND:	\$2,147,875	\$3,117,624	45.1%
Total:	\$15,769,000	\$20,698,262	31.3%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
Expense Objects			
CHARGES FOR SERVICES			
TRAVEL	\$0	\$12,000	\$12,000
MANAGEMENT CONSULTING SERVICES	\$221,100	\$220,100	\$240,000
INSURANCE	\$8,521	\$1,575	\$22,475
PROFESSIONAL AND TECH	\$15,000	\$15,000	\$15,000
CONTRACTUAL SERVICES	\$0	\$0	\$2,341
Total CHARGES FOR SERVICES:	\$244,621	\$248,675	\$291,816
OTHER OPERATING EXPENSES			
CONTINGENT	\$0	\$650,000	\$0
CONTINGENT	\$0	\$7,500	\$0
HAIRCUT ALLOCATION TO REC CENT	\$2,145,500	\$1,250,000	\$1,126,475
BUILDING COSTS TO FACILITIES	\$190,182	\$290,000	\$290,000
DEVELOPMENT AGREEMENTS	\$300,000	\$300,000	\$300,000
HAIRCUT ALLOCATION TO REC CENT	\$44,000	\$0	\$0
CONTINGENT	\$0	\$4,675	\$0
HAIRCUT ALLOCATION TO REC CENT	\$606,500	\$400,000	\$459,000
HAIRCUT ALLOCATION TO REC CENT	\$2,401	\$0	\$0
HAIRCUT ALLOCATION TO REC CENT	\$39,604	\$0	\$0
HAIRCUT ALLOCATION TO REC CENT	\$209	\$0	\$0
HAIRCUT ALLOCATION TO REC CENT	\$13,645	\$0	\$0
HAIRCUT ALLOCATION TO REC CENT	\$394	\$0	\$0
HAIRCUT ALLOCATION TO REC CENT	\$245	\$0	\$0
HAIRCUT ALLOCATION TO REC CENT	\$216,100	\$0	\$0
DEVELOPMENT AGREEMENTS	\$0	\$0	\$130,389
CONTINGENT	\$0	\$1,000	\$0
DEVELOPMENT AGREEMENTS	\$435,994	\$444,000	\$444,000
CONTINGENT	\$0	\$5,000	\$0
OPERATING EXPENSES	\$0	\$223,250	\$246,250
DEVELOPMENT AGREEMENTS	\$161,369	\$125,000	\$337,667
DEVELOPMENT AGREEMENTS	\$109,472	\$0	\$0
CONTINGENT	\$0	\$500	\$0
OPERATING EXPENSES	\$52,125	\$0	\$0
DEVELOPMENT AGREEMENTS	\$80,546	\$85,000	\$85,000
CONTINGENT	\$0	\$18,375	\$0
OPERATING EXPENSES	\$0	\$165,275	\$160,000
DEVELOPMENT AGREEMENTS	\$160,918	\$165,000	\$199,225
CONTINGENT	\$0	\$553,500	\$0
OPERATING EXPENSES	\$91,006	\$231,700	\$260,016
DEVELOPMENT AGREEMENTS	\$46,862	\$118,400	\$116,000
CONTINGENT	\$0	\$900	\$0
OTHER NON-CLASSIFIED OPER EXP	\$72,042	\$541,700	\$541,700
DEVELOPMENT AGREEMENTS	\$119,060	\$72,500	\$65,000

Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
CONTINGENT	\$0	\$0	\$73,025
OTHER NON-CLASSIFIED OPER EXP	\$115	\$39,100	\$129,889
RENTAL PROPERTY EXPENSES	\$27,919	\$0	\$15,862
Total OTHER OPERATING EXPENSES:	\$4,916,207	\$5,692,375	\$4,979,497
DEBT SERVICE			
DEBT SERVICE - PRINCIPAL 3140	\$2,765,000	\$2,799,000	\$2,925,000
DEBT SERVICE - PRINC JUNC PARK	\$0	\$0	\$250,000
DEBT SERVICE - INTEREST 3140	\$360,479	\$392,700	\$210,272
DEBT SERVICE-INT JUNCT PARKING	\$0	\$0	\$147,550
BOND ISSUANCE COSTS 3140	\$14,247	\$0	\$0
DEBT SERVICE - INTEREST 3210	\$50,944	\$0	\$500,000
DEBT SERVICE - PRINCIPAL 3320	\$150,000	\$150,000	\$150,000
DEBT SERVICE - INTEREST 3320	\$22,851	\$0	\$0
DEBT SERVICE - PRINCIPAL 3350	\$235,000	\$240,000	\$245,000
DEBT SERVICE - INTEREST 3350	\$86,479	\$80,250	\$73,400
DEBT SERVICE - PRINCIPAL 3370	\$0	\$780,300	\$780,300
DEBT PRINCIPAL	\$115,665	\$0	\$26,784
DEBT INTEREST	\$145,868	\$80,300	\$33,450
DEBT SERVICE - INT WONDERBLOCK	\$0	\$0	\$3,221,075
DEBT PRINCIPAL - DL EVANS	\$629,761	\$0	\$875,250
DEBT INTEREST - DL EVANS	\$129,973	\$80,350	\$86,626
Total DEBT SERVICE:	\$4,706,267	\$4,602,900	\$9,524,708
LAND			
PROPERTY PURCHASE	\$162,500	\$0	\$0
CAPITAL OUTLAY - LAND	\$75,876	\$0	\$0
LAND	\$195,000	\$0	\$0
LAND	\$0	\$700,000	\$151,125
Total LAND:	\$433,376	\$700,000	\$151,125
IMPROVEMENTS			
PROPERTY DEVELOPMENT	\$0	\$0	\$57,947
PROPERTY DEVELOPMENT FROM HOUS	\$3,522	\$0	\$0
OGDEN CITY DEVELOPMENT COSTS	\$0	\$300,000	\$1,318,108
DEVELOPER COSTS	\$0	\$0	\$800,000
OGDEN CITY DEVELOPMENT COSTS	\$0	\$340,900	\$0
OGDEN CITY DEVELOPMENT COSTS	\$1,961,674	\$0	\$124,276
QUALITY NEIGHBORHOODS PROJECTS	\$1,088,198	\$903,275	\$1,237,522
IMPROVEMENTS	\$94,897	\$914,250	\$652,364
Total IMPROVEMENTS:	\$3,148,291	\$2,458,425	\$4,190,216
INFRASTRUCTURE TRANSFERS OUT			
ASSETS HELD FOR SALE	-\$328,494	\$0	\$0
Total INFRASTRUCTURE TRANSFERS OUT:	-\$328,494	\$0	\$0

Name	FY2023 Actual	FY2024 Adopted	FY2025 Budgeted
OPERATING TRANSFERS			
INTERFUND TRANSFERS	\$0	\$60,200	\$60,300
INTERFUND TRANSFERS	\$429,400	\$0	\$0
OPERATING TRANSFERS	\$43,500	\$78,375	\$80,625
INTERFUND TRANSFERS	\$586,978	\$0	\$0
INTERFUND TRANSFERS	\$686,115	\$0	\$0
INTERFUND TRANSFERS	\$112,675	\$766,750	\$144,250
INTERFUND TRANSFERS	\$118,100	\$135,250	\$136,500
INTERFUND TRANSFERS	\$98,550	\$99,450	\$107,875
INTERFUND TRANSFERS	\$148,425	\$150,000	\$170,625
INTERFUND TRANSFERS	\$80,000	\$285,000	\$357,450
INTERFUND TRANSFERS	\$44,950	\$41,600	\$51,650
OPERATING TRANSFERS	\$300,000	\$150,000	\$150,000
Total OPERATING TRANSFERS:	\$2,648,693	\$1,766,625	\$1,259,275
INTERAGENCY TRANSFERS			
CONSTRUCTION TRANSFER TO BDO	\$1,100,000	\$150,000	\$150,000
INTERAGENCY TRANSFERS	\$0	\$50,000	\$51,625
INTERAGENCY TRANSFERS	\$38,721	\$100,000	\$100,000
Total INTERAGENCY TRANSFERS:	\$1,138,721	\$300,000	\$301,625
Total Expense Objects:	\$16,907,681	\$15,769,000	\$20,698,262

APPENDIX

Glossary

Abatement: A reduction or elimination of a real or personal property tax, motor vehicle excise, a fee, charge, or special assessment imposed by a governmental unit. Granted only on application of the person seeking the abatement and only by the committing governmental unit.

Accounting System: The total structure of records and procedures that identify record, classify, and report information on the financial position and operations of a governmental unit or any of its funds, account groups, and organizational components.

Accrued Interest: The amount of interest that has accumulated on the debt since the date of the last interest payment, and on the sale of a bond, the amount accrued up to but not including the date of delivery (settlement date). (See Interest)

Amortization: The gradual repayment of an obligation over time and in accordance with a predetermined payment schedule.

Appropriation: A legal authorization from the community's legislative body to expend money and incur obligations for specific public purposes. An appropriation is usually limited in amount and as to the time period within which it may be expended.

Arbitrage: As applied to municipal debt, the investment of tax-exempt bonds or note proceeds in higher yielding, taxable securities. Section 103 of the Internal Revenue Service (IRS) Code restricts this practice and requires (beyond certain limits) that earnings be rebated (paid) to the IRS.

Assessed Valuation: A value assigned to real estate or other property by a government as the basis for levying taxes.

Audit: An examination of a community's financial systems, procedures, and data by a certified public accountant (independent auditor), and a report on the fairness of financial statements and on local compliance with statutes and regulations. The audit serves as a valuable management tool in evaluating the fiscal performance of a community.

Audit Report: Prepared by an independent auditor, an audit report includes: (a) a statement of the scope of the audit; (b) explanatory comments as to application of auditing procedures; (c) findings and opinions. It is almost always accompanied by a management letter which contains supplementary comments and recommendations.

Available Funds: Balances in the various fund types that represent non-recurring revenue sources. As a matter of sound practice, they are frequently appropriated to meet unforeseen expenses, for capital expenditures or other one-time costs.

Balance Sheet: A statement that discloses the assets, liabilities, reserves and equities of a fund or governmental unit at a specified date.

Betterments (Special Assessments): Whenever a specific area of a community receives benefit from a public improvement (e.g., water, sewer, sidewalk, etc.), special property taxes may be assessed to reimburse the governmental entity for all or part of the costs it incurred. Each parcel receiving benefit from the improvement is assessed for its proportionate share of the cost of such improvements. The proportionate share may be paid in full or the property owner may request that the assessors apportion the betterment over 20 years. Over the life of the betterment, one year's apportionment along with one year's committed interest computed from October 1 to October 1 is added to the tax bill until the betterment has been paid.

Bond: A means to raise money through the issuance of debt. A bond issuer/borrower promises in writing to repay a specified sum of money, alternately referred to as face value, par value or bond principal, to the buyer of the bond on a specified future date (maturity date), together with periodic interest at a specified rate. The term of a bond is always greater than one year. (See Note)

Bond and Interest Record: (Bond Register) – The permanent and complete record maintained by a treasurer for each bond issue. It shows the amount of interest and principal coming due each date and all other pertinent information concerning the bond issue.

Bonds Authorized and Unissued: Balance of a bond authorization not yet sold. Upon completion or abandonment of a project, any remaining balance of authorized and unissued bonds may not be used for other purposes, but must be rescinded by the community's legislative body to be removed from community's books.

Bond Issue: Generally, the sale of a certain number of bonds at one time by a governmental unit.

Bond Rating (Municipal): A credit rating assigned to a municipality to help investors assess the future ability, legal obligation, and willingness of the municipality (bond issuer) to make timely debt service payments. Stated otherwise, a rating helps prospective investors determine the level of risk associated with a given fixed-income investment. Rating agencies, such as Moody's and Standard and Poors, use rating systems, which designate a letter or a combination of letters and numerals where AAA is the highest rating and C1 is a very low rating.

Budget: A plan for allocating resources to support particular services, purposes and functions over a specified period of time. (See Performance Budget, Program Budget)

Capital Assets: All real and tangible property used in the operation of government, which is not easily converted into cash, and has an initial useful life extending beyond a single financial reporting period. Capital assets include land and land improvements; infrastructure such as roads, bridges, water and sewer lines; easements; buildings and building improvements; vehicles, machinery and equipment. Communities typically define capital assets in terms of a minimum useful life and a minimum initial cost. (See Fixed Assets)

Capital Budget: An appropriation or spending plan that uses borrowing or direct outlay for capital or fixed asset improvements. Among other information, a capital budget should identify the method of financing each recommended expenditure, i.e., tax levy or rates, and identify those items that were not recommended. (See Capital Assets, Fixed Assets)

Cash: Currency, coin, checks, postal and express money orders and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits.

Cash Management: The process of monitoring the ebb and flow of money in an out of municipal accounts to ensure cash availability to pay bills and to facilitate decisions on the need for short-term borrowing and investment of idle cash.

Certificate of Deposit (CD): A bank deposit evidenced by a negotiable or non-negotiable instrument, which provides on its face that the amount of such deposit plus a specified interest payable to a bearer or to any specified person on a certain specified date, at the expiration of a certain specified time, or upon notice in writing.

Classification of Real Property: Assessors are required to classify all real property according to use into one of four classes: residential, open space, commercial, and industrial. Having classified its real properties, local officials are permitted to determine locally, within limitations established by statute and the Commissioner of Revenue, what percentage of the tax burden is to be borne by each class of real property and by personal property owners.

Collective Bargaining: The process of negotiating workers' wages, hours, benefits, working conditions, etc., between an employer and some or all of its employees, who are represented by a recognized labor union. regarding wages, hours and working conditions.

Consumer Price Index: The statistical measure of changes, if any, in the overall price level of consumer goods and services. The index is often called the "cost-of-living index."

Cost-Benefit Analysis: A decision-making tool that allows a comparison of options based on the level of benefit derived and the cost to achieve the benefit from different alternatives.

Debt Burden: The amount of debt carried by an issuer usually expressed as a measure of value (i.e., debt as a percentage of assessed value, debt per capita, etc.). Sometimes debt burden refers to debt service costs as a percentage of the total annual budget.

Debt Service: The repayment cost, usually stated in annual terms and based on an amortization schedule, of the principal and interest on any particular bond issue.

Encumbrance: A reservation of funds to cover obligations arising from purchase orders, contracts, or salary commitments that are chargeable to, but not yet paid from, a specific appropriation account.

Enterprise Funds: An enterprise fund is a separate accounting and financial reporting mechanism for municipal services for which a fee is charged in exchange for goods or services. It allows a community to demonstrate to the public the portion of total costs of a service that is recovered through user charges and the portion that is subsidized by the tax levy, if any. With an enterprise fund, all costs of service delivery—direct, indirect, and capital costs—are identified. This allows the community to recover total service costs through user fees if it chooses. Enterprise accounting also enables communities to reserve the "surplus" or net assets unrestricted generated by the operation of the enterprise rather than closing it out to the general fund at year-end. Services that may be treated as enterprises include, but are not limited to, water, sewer, hospital, and airport services.

Equalized Valuations (EQVs): The determination of the full and fair cash value of all property in the community that is subject to local taxation.

Estimated Receipts: A term that typically refers to anticipated local revenues often based on the previous year's receipts and represent funding sources necessary to support a community's annual budget. (See Local Receipts)

Exemptions: A discharge, established by statute, from the obligation to pay all or a portion of a property tax. The exemption is available to particular categories of property or persons upon the timely submission and approval of an application to the assessors. Properties exempt from taxation include hospitals, schools, houses of worship, and cultural institutions. Persons who may qualify for exemptions include disabled veterans, blind individuals, surviving spouses, and seniors.

Expenditure: An outlay of money made by municipalities to provide the programs and services within their approved budget.

Fiduciary Funds: Repository of money held by a municipality in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and other funds. These include pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds, and agency funds.

Fixed Assets: Long-lived, assets such as buildings, equipment and land obtained or controlled as a result of past transactions or circumstances.

Fixed Costs: Costs that are legally or contractually mandated such as retirement, FICA/Social Security, insurance, debt service costs or interest on loans.

Float: The difference between the bank balance for a local government's account and its book balance at the end of the day. The primary factor creating float is clearing time on checks and deposits. Delays in receiving deposit and withdrawal information also influence float.

Full Faith and Credit: A pledge of the general taxing powers for the payment of governmental obligations. Bonds carrying such pledges are usually referred to as general obligation or full faith and credit bonds.

Fund: An accounting entity with a self-balancing set of accounts that are segregated for the purpose of carrying on identified activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

Fund Accounting: Organizing financial records into multiple, segregated locations for money. A fund is a distinct entity within the municipal government in which financial resources and activity (assets, liabilities, fund balances, revenues, and expenditures) are accounted for independently in accordance with specific regulations, restrictions or limitations. Examples of funds include the general fund and enterprise funds. Communities whose accounting records are organized according to the Uniform Municipal Accounting System (UMAS) use multiple funds.

GASB 34: A major pronouncement of the Governmental Accounting Standards Board that establishes new criteria on the form and content of governmental financial statements. GASB 34 requires a report on overall financial health, not just on individual funds. It requires more complete information on the cost of delivering value estimates on public infrastructure assets, such as bridges, road, sewers, etc. It also requires the presentation of a narrative statement the government's financial performance, trends and prospects for the future.

GASB 45: This is another Governmental Accounting Standards Board major pronouncement that each public entity account for and report other postemployment benefits in its accounting statements. Through actuarial analysis, municipalities must identify the true costs of the OPEB earned by employees over their estimated years of actual service.

General Fund: The fund used to account for most financial resources and activities governed by the normal appropriation process.

General Obligation Bonds: Bonds issued by a municipality for purposes allowed by statute that are backed by the full faith and credit of its taxing authority.

Governing Body: A board, committee, commission, or other executive or policymaking body of a municipality or school district.

Indirect Cost: Costs of a service not reflected in the operating budget of the entity providing the service. An example of an indirect cost of providing water service would be the value of time spent by non-water department employees processing water bills. A determination of these costs is necessary to analyze the total cost of service delivery. The matter of indirect costs arises most often in the context of enterprise funds.

Interest: Compensation paid or to be paid for the use of money, including amounts payable at periodic intervals or discounted at the time a loan is made. In the case of municipal bonds, interest payments accrue on a day-to-day basis, but are paid every six months.

Interest Rate: The interest payable, expressed as a percentage of the principal available for use during a specified period of time. It is always expressed in annual terms.

Investments: Securities and real estate held for the production of income in the form of interest, dividends, rentals or lease payments. The term does not include fixed assets used in governmental operations.

Line Item Budget: A budget that separates spending into categories, or greater detail, such as supplies, equipment, maintenance, or salaries, as opposed to a program budget.

Local Aid: Revenue allocated by the state or counties to municipalities and school districts.

Maturity Date: The date that the principal of a bond becomes due and payable in full.

Municipal(s): (As used in the bond trade) "Municipal" refers to any state or subordinate governmental unit. "Municipals" (i.e., municipal bonds) include not only the bonds of all political subdivisions, such as cities, towns, school districts, special districts, counties but also bonds of the state and agencies of the state.

Note: A short-term loan, typically with a maturity date of a year or less.

Objects of Expenditures: A classification of expenditures that is used for coding any department disbursement, such as "personal services," "expenses," or "capital outlay."

Official Statement: A document prepared for potential investors that contains information about a prospective bond or note issue and the issuer. The official statement is typically published with the notice of sale. It is sometimes called an offering circular or prospectus.

Operating Budget: A plan of proposed expenditures for personnel, supplies, and other expenses for the coming fiscal year.

Overlapping Debt: A community's proportionate share of the debt incurred by an overlapping government entity, such as a regional school district, regional transit authority, etc.

Performance Budget: A budget that stresses output both in terms of economy and efficiency.

Principal: The face amount of a bond, exclusive of accrued interest.

Program: A combination of activities to accomplish an end.

Program Budget: A budget that relates expenditures to the programs they fund. The emphasis of a program budget is on output.

Purchased Services: The cost of services that are provided by a vendor.

Refunding of Debt: Transaction where one bond issue is redeemed and replaced by a new bond issue under conditions generally more favorable to the issuer.

Reserve Fund: An amount set aside annually within the budget of a town to provide a funding source for extraordinary or unforeseen expenditures.

Revaluation: The assessors of each community are responsible for developing a reasonable and realistic program to achieve the fair cash valuation of property in accordance with constitutional and statutory requirements. The nature and extent of that program will depend on the assessors' analysis and consideration of many factors, including, but not limited to, the status of the existing valuation system, the results of an in-depth sales ratio study, and the accuracy of existing property record information.

Revenue Anticipation Note (RAN): A short-term loan issued to be paid off by revenues, such as tax collections and state aid. RANs are full faith and credit obligations.

Revenue Bond: A bond payable from and secured solely by specific revenues and thereby not a full faith and credit obligation.

Revolving Fund: Allows a community to raise revenues from a specific service and use those revenues without appropriation to support the service.

Sale of Real Estate Fund: A fund established to account for the proceeds of the sale of municipal real estate other than proceeds acquired through tax title foreclosure.

Stabilization Fund: A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose.

Surplus Revenue: The amount by which cash, accounts receivable, and other assets exceed liabilities and reserves.

Tax Rate: The amount of property tax stated in terms of a unit of the municipal tax base; for example, \$14.80 per \$1,000 of assessed valuation of taxable real and personal property.

Tax Title Foreclosure: The procedure initiated by a municipality to obtain legal title to real property already in tax title and on which property taxes are overdue.

Trust Fund: In general, a fund for money donated or transferred to a municipality with specific instructions on its use. As custodian of trust funds, the treasurer invests and expends such funds as stipulated by trust agreements, as directed by the commissioners of trust funds or by the community's legislative body. Both principal and interest may be used if the trust is established as an expendable trust. For nonexpendable trust funds, only interest (not principal) may be expended as directed.

Uncollected Funds: Recently deposited checks included in an account's balance but drawn on other banks and not yet credited by the Federal Reserve Bank or local clearinghouse to the bank cashing the checks. (These funds may not be loaned or used as part of the bank's reserves and they are not available for disbursement.)

Undesignated Fund Balance: Monies in the various government funds as of the end of the fiscal year that are neither encumbered nor reserved, and are therefore available for expenditure once certified as part of free cash.

Unreserved Fund Balance (Surplus Revenue Account): The amount by which cash, accounts receivable, and other assets exceed liabilities and restricted reserves. It is akin to a "stockholders' equity" account on a corporate balance sheet. It is not, however, available for appropriation in full because a portion of the assets listed as "accounts receivable" may be taxes receivable and uncollected. (See Free Cash)

Valuation (100 Percent): The legal requirement that a community's assessed value on property must reflect its market, or full and fair cash value.