

MUNICIPAL BUILDING AUTHORITY OF OGDEN

Fiscal Year 2020-2021

Adopted Budget



Ogden
UTAH
Still Untamed

MUNICIPAL BUILDING AUTHORITY OF OGDEN CITY

State of Utah

**Summary and Narrative
Of Line Item Budget**

**FISCAL YEAR
2020 - 2021**

The Line Item Budget may be reviewed in the Ogden City Recorder's Office
or in the Comptroller Division's Office during normal business hours.

Trustees

Angela Choberka, Chairperson
Bart E. Blair, Vice-Chairperson
Ben Nadolski
Richard A. Hyer
Luis Lopez
Doug Stephens
Marcia L. White

President

Michael P. Caldwell

Secretary

David G. Buxton

TABLE OF CONTENTS

MUNICIPAL BUILDING AUTHORITY OF OGDEN CITY

BUDGET 2020-2021

Resolution Adopting Budget.....	4
Summary Charts:	
Sources of Funding.....	5
Departmental Expenditures.....	5
Revenue Summary	
Schedule of Appropriations	7
Program Summary	8
Summary of Revenues and Expenditures	9
Revenue Sources.....	10
Expenditure Detail	11

RESOLUTION NO. 2020-1

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE OGDEN CITY MUNICIPAL
BUILDING AUTHORITY ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2020-2021.**

WHEREAS, the Board of Trustees of the Ogden City Municipal Building Authority has caused an annual budget to be prepared for the Fiscal Year 2020-2021; and

WHEREAS, the Ogden City Municipal Building Authority has adhered to appropriate public hearing requirements as required by law; and

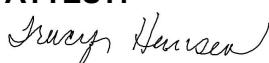
NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Ogden City Municipal Building Authority that the budget for FY 2020-2021 be approved, adopted and made part of this resolution as Attachment "A."

PASSED AND ADOPTED by the Board of Trustees of the Ogden City Municipal Building Authority this 9th day of June, 2020.


Angela Choberka (Jun 10, 2020 15:48 MDT)

Chair

ATTEST:


Tracy Hansen Jun 10, 2020
Ogden City Recorder

APPROVED AS TO FORM: MAB 5/5/2020
LEGAL DATE





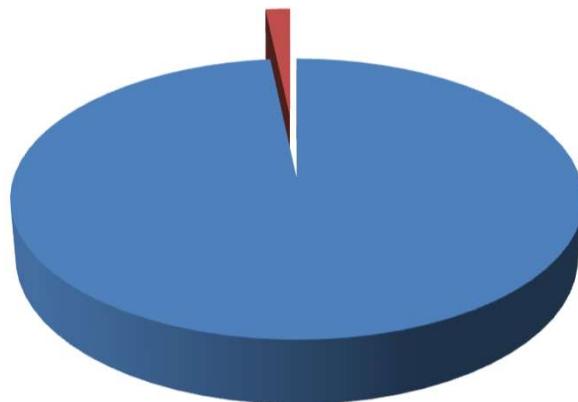
MUNICIPAL BUILDING AUTHORITY

2020 - 2021 ADOPTED BUDGET

FUNDING SOURCES

CHARGES FOR SERVICES	292,175	98.32%
INTEREST	5,000	1.68%
	<u>297,175</u>	<u>100%</u>

FUNDING SOURCES



- CHARGES FOR SERVICES
- INTEREST

DEPARTMENTAL EXPENDITURES

MUNICIPAL BUILDING AUTHORITY	297,175	100.00%
	<u>297,175</u>	<u>100%</u>

MUNICIPAL BUILDING AUTHORITY
2020-2021 ADOPTED BUDGET
REVENUE SUMMARY REPORT

	2019 ACTUAL	2020 ADOPTED	2021 BUDGET
MUNICIPAL BUILDING AUTHORITY			
CHARGES FOR SERVICES	534,050	532,425	292,175
INTEREST	11,188	5,000	5,000
	545,238	537,425	297,175
 GRAND TOTAL:	 545,238	 537,425	 297,175

MUNICIPAL BUILDING AUTHORITY
2020-2021 ADOPTED BUDGET
APPROPRIATIONS BY FUND REPORT

	2019 ACTUAL	2020 ADOPTED	2021 BUDGET
MUNICIPAL BUILDING AUTHORITY			
MUNICIPAL BUILDING AUTHORITY	508,733	537,425	297,175
	<u>508,733</u>	<u>537,425</u>	<u>297,175</u>
GRAND TOTAL:	<u>508,733</u>	<u>537,425</u>	<u>297,175</u>

MUNICIPAL BUILDING AUTHORITY

2020-2021 ADOPTED BUDGET

PROGRAM SUMMARY

	2019 ACTUAL	2020 ADOPTED	2021 BUDGET
DEBT SERVICE			
MUNICIPAL BUILDING AUTHORITY			
MUNICIPAL BUILDING AUTHORITY			
MUNICIPAL BUILDING AUTHORITY	508,733	537,425	297,175
	<u>508,733</u>	<u>537,425</u>	<u>297,175</u>
GRAND TOTAL:	<u>508,733</u>	<u>537,425</u>	<u>297,175</u>

MUNICIPAL BUILDING AUTHORITY
2020-2021 ADOPTED BUDGET
SUMMARY OF REVENUES AND EXPENDITURES
MUNICIPAL BUILDING AUTHORITY

	2019 ACTUAL	2020 ADOPTED	2021 BUDGET
MUNICIPAL BUILDING AUTHORITY			
REVENUES			
CHARGES FOR SERVICES	534,050	532,425	292,175
INTEREST	11,188	5,000	5,000
	<u>545,238</u>	<u>537,425</u>	<u>297,175</u>
EXPENDITURES			
MUNICIPAL BUILDING AUTHORITY	508,733	537,425	297,175
	<u>508,733</u>	<u>537,425</u>	<u>297,175</u>

MUNICIPAL BUILDING AUTHORITY

2020-2021 ADOPTED BUDGET

FISCAL YEAR REVENUE BUDGET MUNICIPAL BUILDING AUTHORITY

	2019 ACTUAL	2020 7-MO ACTUAL	2020 ADOPTED	2021 BUDGET
CHARGES FOR SERVICES				
LEASE REVENUE	534,050	310,550	532,425	292,175
<i>Lease Payment records revenues paid by Ogden City for lease of buildings.</i>				
	534,050	310,550	532,425	292,175
INTEREST				
GENERAL	11,188	-	5,000	5,000
<i>Interest Income is any interest earned on positive cash balances.</i>				
	11,188	-	5,000	5,000
MUNICIPAL BUILDING AUTHORITY TOTAL	545,238	310,550	537,425	297,175
	545,238	310,550	537,425	297,175

MUNICIPAL BUILDING AUTHORITY

2020-2021 ADOPTED BUDGET

SUMMARY OF DEPARTMENTAL EXPENDITURES MUNICIPAL BUILDING AUTHORITY

	2019 ACTUAL	2020 7-MO ACTUAL	2020 ADOPTED	2021 BUDGET
MUNICIPAL BUILDING AUTHORITY				
CHARGES FOR SERVICES	1,123	-	1,200	1,200
DEBT SERVICE	507,610	42,771	536,225	295,975
	<u>508,733</u>	<u>42,771</u>	<u>537,425</u>	<u>297,175</u>

DIVISION SUMMARY

MUNICIPAL BUILDING AUTHORITY				
MUNICIPAL BUILDING AUTHORITY	508,733	42,771	537,425	297,175
	<u>508,733</u>	<u>42,771</u>	<u>537,425</u>	<u>297,175</u>

FUNDING SOURCES

MUNICIPAL BUILDING AUTHORITY				
BOND PROCEEDS			-	-
MISCELLANEOUS			5,000	5,000
USER FEES/PERMITS			532,425	292,175
			<u>537,425</u>	<u>297,175</u>