OGDEN REDEVELOPMENT AGENCY
2020/21 — ANNUAL REPORT

Old Definitions of Project Areas

REDEVELOPMENT AREA (RDA)

URBAN RENEWAL AREA (URA)

ECONOMIC DEVELOPMENT AREA (EDA)

COMMUNITY DEVELOPMENT AREA (CDA)

Community Reinvestment Area ("CRA")

- Catalyst for community and economic opportunity

- DOES NOT require finding of blight

- NO use of Eminent Domain

- NO Taxing Entity Committee involvement BUT REQUIRES PLAN & BUDGET

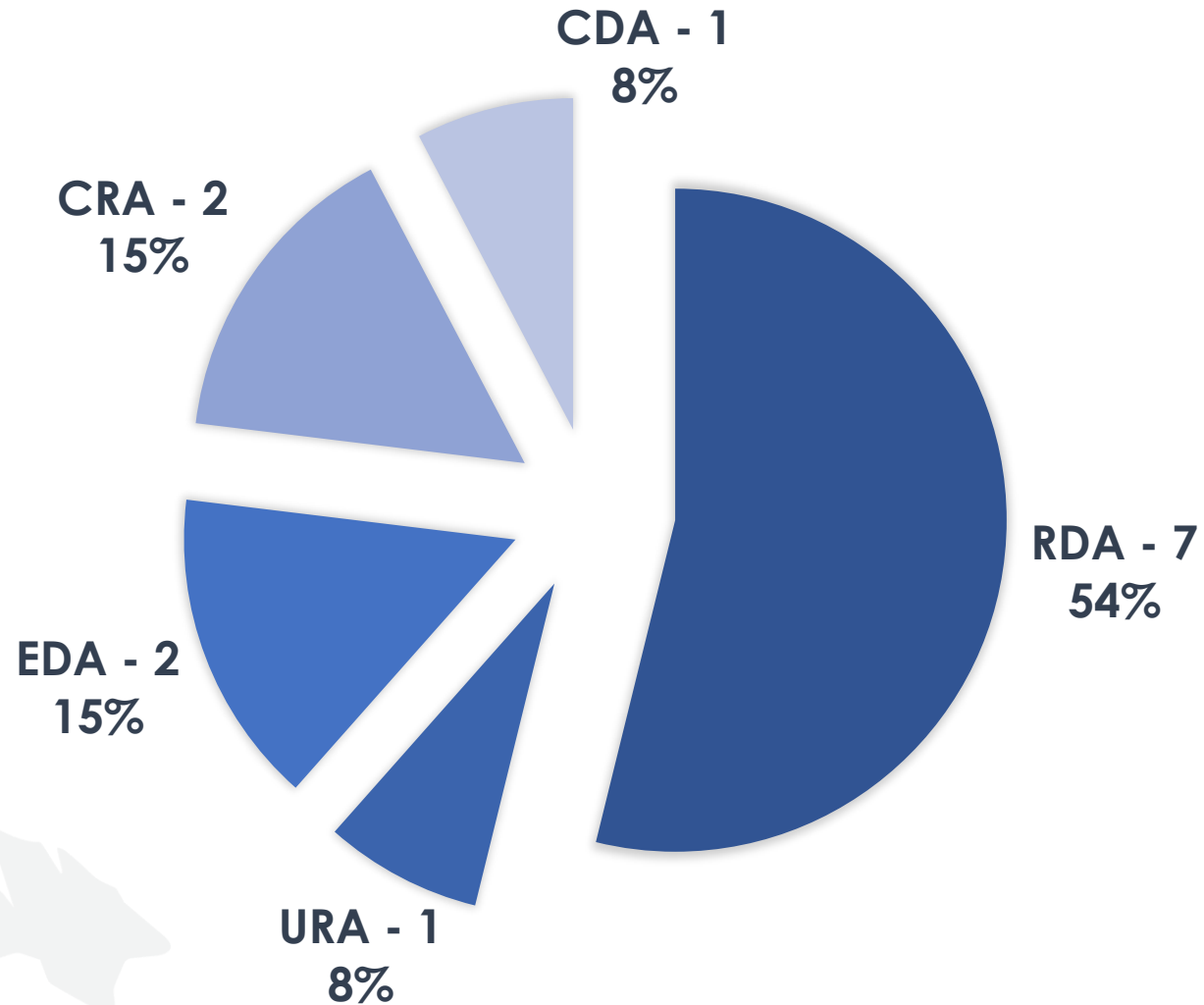- Taxing Entity contributions negotiated via Interlocal Agreement

Community Reinvestment Area
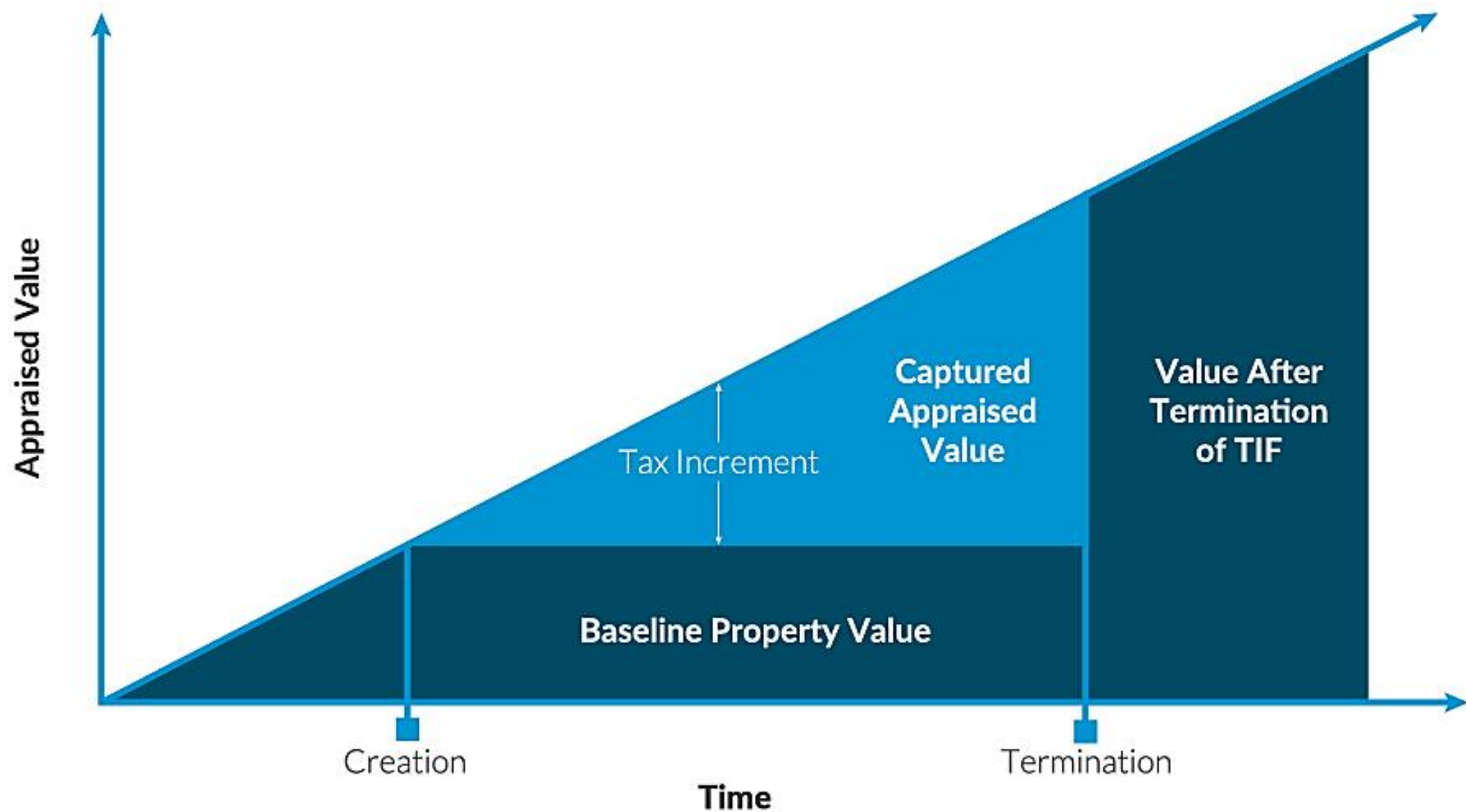## ("CRA with Eminent Domain")

- Catalyst for community and economic opportunity

- DOES require finding of blight

- APPROVED use of Eminent Domain within 5 years

- Taxing Entity Committee approval of Project Area Plan and Budget

Project Areas

How Tax Increment Finance Works

Sunset Areas – 2020/2021

Golden Links

DDO

Value Summary

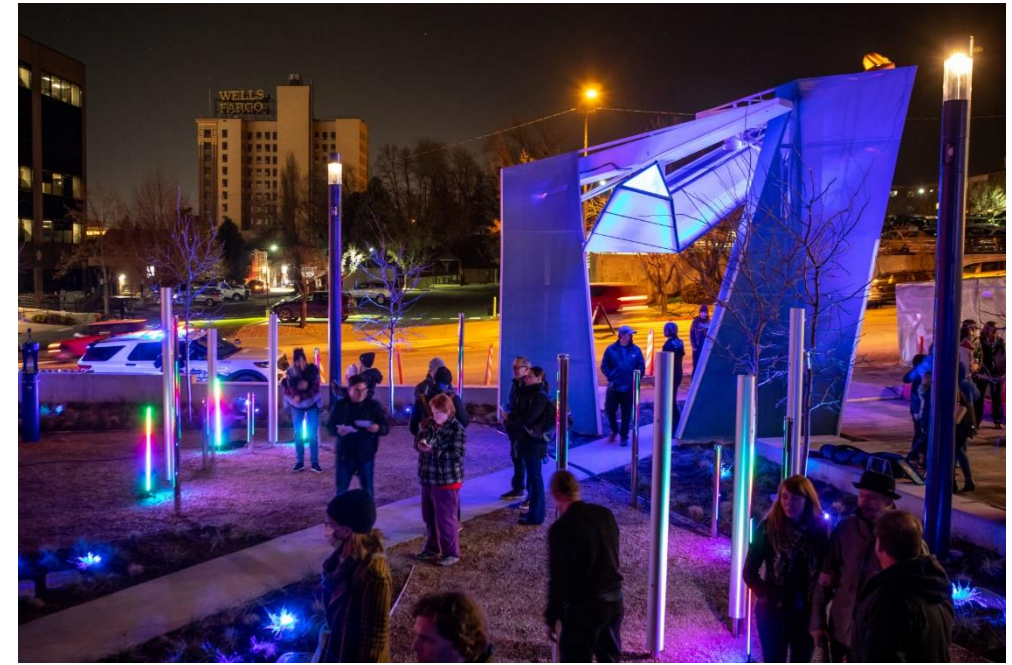| Project Area	Base Year	Prior Year	New Value	Growth
Adams (4)	$60,555,376	$94,975,177	$96,874,681	63%
Trackline (8)	$11,344,239	$38,660,418	$40,980,043	28%
Kiesel (6)	$21,203,119	$48,865,323	$50,862,629	42%

Major Agency Activities

Ogden
UTAH

Wonder Block Pre-Development

Major Agency Activities

Wonder Block Pre-Development

Major Agency Activities

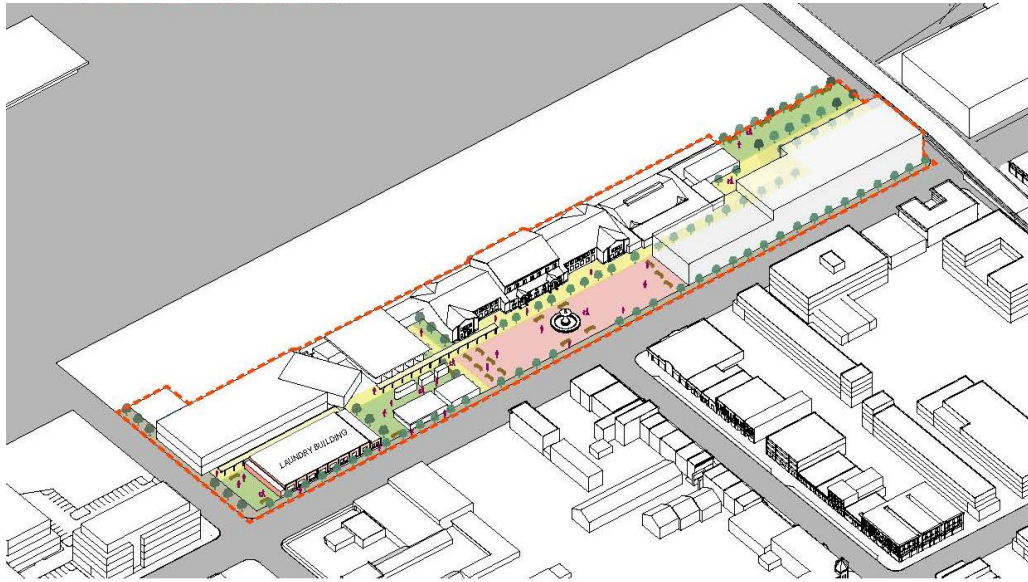The Dumke Arts Plaza

DUMKE ARTS PLAZA

Major Agency Activities

Union Station Campus Master Plan

Major Agency Activities

Capitol Square Pre-Development

Upcoming

MIXED-USE
Union Station
Capitol Square

RESIDENTIAL
Gibson Grove
30th Street
RiverBend
550 24th Street TH

COMMERCIAL
East Temple
Airport
Trackline (Sold Out)

PROGRAMS
Downtown Parking

THANK YOU

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