



OCRDA

OGDEN CITY REDEVELOPMENT AGENCY

15/16 ANNUAL REPORT

July 1st 2015 to June 30th 2016

Ogden
UTAH
Still Untamed



15/16 ANNUAL REPORT



TABLE OF CONTENTS

01

REDEVELOPMENT AGENCY
PROFILE

05

REDEVELOPMENT
PROJECT AREA PROFILES

- 12th Street
- 25th street
- American Can
- CBD Mall
- Fairmount
- Golden Links
- Hinckley Airport
- Lester Park
- Lincoln Avenue
- Ogden River
- Park Boulevard
- South CBD
- St. Benedict Manor
- Union Gardens
- Wall Avenue
- Washington Boulevard

37

URA AND CDA RENEWAL
PROJECT AREA PROFILES

- Defense Depot Ogden
- Hinckley Drive
- South Wall Avenue
- Trackline
- West 12th Street

03

REDEVELOPMENT, URBAN
RENEWAL, AND ECONOMIC
DEVELOPMENT PROJECT
AREAS & MAP

41

ECONOMIC
DEVELOPMENT PROJECT
AREA PROFILES

- Defense Depot Ogden
- Hinckley Drive
- South Wall Avenue
- Trackline
- West 12th Street



01 REDEVELOPMENT AGENCY PROFILE

Utah state legislation grants certain powers to local government to create redevelopment agencies (“the Agency”) to facilitate redevelopment of targeted areas, including using a portion of the property tax revenues (known as “tax increment”) generated by the renewal in the area to finance eligible redevelopment activities. On May 6, 1969 Ogden residents voted to establish a redevelopment agency to address deteriorating conditions that existed in the downtown area and inner city neighborhoods.

The Agency is governed by a board; both of which are separate and distinct entities from the City and the City Council. Presently, the members of the Ogden City Council are designated as the governing Board of the Agency. The Mayor is designated as the Executive Director. The Council Executive Director acts as the Agency Board Administrator. The Agency contracts with Ogden City for project management and administrative services.

Under the authority of Utah Code 17C - Limited Purpose Local Government Entities - Community Reinvestment Agency Act, as amended (the “Act”), the Agency adopts plans to guide development and investment activities in project areas. The Agency works closely with Ogden City and the private sector to implement the plans and facilitate improvements. Currently, the Agency has adopted four types of plans: RDAs, URAs, CDAs, and EDAs. Recent state legislation has amended the Act, merging and renaming the creation of an RDA, CDA, and URA into a single area named the Community Reinvestment Area (“CRA”). For fiscal year 15-16, the Agency has yet to create a CRA. For the purpose of this report, RDAs, CDAs, EDAs, and URAs are listed separately.

Tax increment financing is a useful tool available in project areas to support redevelopment. Tax increment is the incremental difference in property tax revenue due to the increase in the assessed value of the property after the project area is created.

Tax increment revenue can be used by the Agency to offset certain costs incurred to implement the redevelopment plan, e.g., property acquisition, demolition, cost of improvements, etc.

The use of tax increment in certain project area plans adopted after June 30, 1993 must be approved by an eight-member taxing entity committee (“TEC”) comprised of two representatives from the city, two from the county, two from the school district, one from the state office of education, and one representing the other smaller taxing entities. The TEC has authority to bind their respective taxing entities in approving or disapproving commitments of tax increment.

The Agency presently has twenty-three (23) active redevelopment project areas - page 5. Within these various project areas, the Agency has used its resources to leverage private investment to facilitate numerous projects that have greatly impacted the quality of life in the community.



2016 OCRDA LEADERSHIP & STAFF

RDA Governing Board

Marcia White	Chair
Bart Blair	Vice-Chair
Richard Hyer	Board Member
Neil Garner	Board Member
Doug Stephens	Board Member
Luis Lopez	Board Member
Ben Nadolski	Board Member

Executive Director

Michael P. Caldwell, Mayor – Ogden City

Board Administrator

Bill Cook, City Council Executive Director – Ogden City

Taxing Entity Committee

Natalie Grange	Utah Office of Education
Zane Woolstenhulme	Ogden City School District
Jeffrey Heiner	Ogden City School District
Doug Larsen	Weber County
Dan Olsen	Weber County
Marcia White	Ogden City
Tom Christopulos	Ogden City
Lance Wood	Other Taxing Entities

Agency Secretary

Tracy Hansen, Ogden City Recorder

This report is prepared in accordance with Title 17C-1-603 Utah Code Annotated, as amended. The report is for informational purposes and does not alter the amount of tax increment that the agency is entitled to collect from a project area.

03 OGDEN CITY PROJECT AREAS

A

12TH STREET 1987

Created to assist with the demolition of the old Weber High School property at 12th Street and Washington Blvd. In preparation of development of a commercial center. **Beginning in 2016 tax increment may only be used for recreation center purposes until 2022.**

B

25TH STREET 1979

Created to assist in the redevelopment of the 25th Street national historic district. This well-known project area has become a hub for downtown activity and has been the recipient of numerous local and national awards. **Expires 2015; except on Eccles Building (Hampton Inn) 2017. No sunset ordinance.**

C

AMERICAN CAN 1999

Created to facilitate development of four blocks in the general vicinity between Washington and Wall near the American Can property. **Expires 2017.**

D

CBD MALL 1977

Originally created to facilitate the development of the Ogden City Mall. After exceeding its useful life, the Mall was demolished in 2002 and the site was approved for a new mixed-use lifestyle center now known as The Junction. **The expiration date of the project area was extended by vote of the taxing entities committee from tax year 2014 to 2026.**

E

FAIRMOUNT 1992

Created to assist in the redevelopment of the closed Volvo White GMC heavy truck plant. **Beginning in 2018 tax increment may only be used for recreation center purposes until 2024.**

F

GOLDEN LINKS 1986

Created at the request of the Ogden Odd Fellows in support of a 1.4 acre not-for-profit housing project for the elderly and disabled. **Beginning in 2013 tax increment may only be used for recreation center purposes until 2019.**

G

HINCKLEY AIRPORT 1989

Created to encourage appropriate development on and around the Ogden Hinckley Airport. **Expires 2021.**

H

LESTER PARK 1986

Created in support of developing residential inner-city housing. **Beginning in 2012 tax increment may only be used for recreation center purposes until 2018.**

L

SOUTH CBD 1987

Created to facilitate improvement and expansion of an automobile dealership in the downtown area. **Beginning in 2016 tax increment may only be used for recreation center purposes until 2022.**

P

WASHINGTON BLVD 1983

Created to support redevelopment of the central downtown area, including construction of a 600-stall parking garage. **Tax increment may only be used for recreation center purposes until 2015. Resolution to close the area and cease collecting tax increment was approved in 2015.**

T

HINCKLEY DRIVE 2001

Created to facilitate expansion of the Williams International's facility to manufacture jet engines. **Expires 2016.**

I

LINCOLN AVE 1987

Created to assist with redevelopment of a two-block industrial area in the northwest section of downtown. **Beginning in 2018 tax increment may only be used for recreation center purposes until 2024.**

M

ST. BENEDICT 1981

Created to convert the old hospital to a 100-unit apartment complex for seniors. **Tax increment may only be used for recreation center purposes until 2015. Resolution to close the area and cease collecting tax increment was approved in 2015.**

Q

KEISEL 2015

Created for the purpose of supporting the redevelopment of historic buildings, strengthening Ogden's employment and tax base, and creating a mechanism to support additional downtown parking. **Expires 2025.**

U

SOUTH WALL AVE 2012

Created to facilitate the attraction of new and the expansion of existing automobile dealerships along Wall Avenue. **Expires 2022.**

J

OGDEN RIVER 2002

Created to facilitate redevelopment of the river neighborhood along the Ogden River between Washington Boulevard and Wall Avenue on the north boundary of the Central Business District. **The expiration date of the project area was extended by vote of the taxing entities committee from tax year 2017 to 2027.**

N

UNION GARDENS 1981

Created to facilitate development of low income housing for the disabled and elderly at 3rd Street and Adams Avenue. Tax increment may only be used for recreation center purposes until 2015. **Resolution to close the area and cease collecting tax increment was approved in 2015.**

R

EAST WASHINGTON 2009

Created to facilitate retail development on the east side of Washington Blvd. Between 20th and 24th streets. Residential development may also be assisted as opportunities arise. **Expires 2031.**

V

TRACKLINE 2013

Created to facilitate the attraction of new commercial and manufacturing businesses to the otherwise blighted area known as the Ogden Stockyards. **Expires 2033.**

K

PARK BLVD 1986

Created to eliminate blight in and around Park Boulevard near the Ogden River. **Beginning in 2012 tax increment may only be used for recreation center purposes until 2018.**

O

WALL AVENUE 2000

Created to assist with the redevelopment of vacant warehousing and manufacturing space and to facilitate improvement of the vacant parcel on the 100 block of 25th Street as well as the Wall Avenue corridor. **Expires 2018.**

S

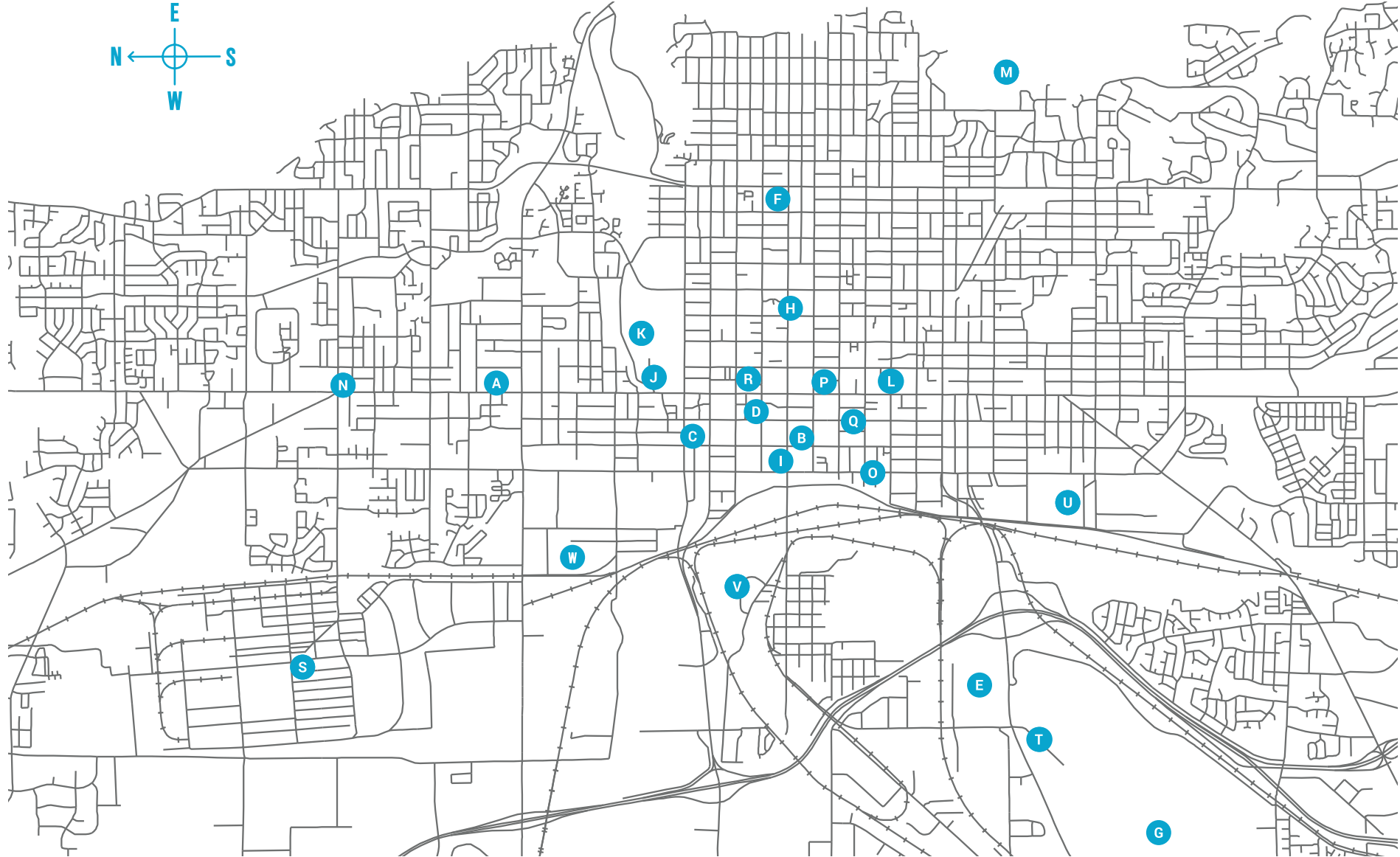
DDO 1998

Created to fund replacement of deteriorated infrastructure and construction of new infrastructure required to convert DDO to a manufacturing and business park. **Expires 2019.**

W

WEST 12TH STREET 2001

Created to facilitate a major expansion of the Fresenius Medical's manufacturing plant. **Expires 2016.**





12TH STREET RDA PROJECT AREA

ESTABLISHED

The 12th Street Redevelopment Project Area was established in 1987 and encompasses 23.64 acres. The area was formed to assist with the redevelopment of the old Weber High School property at 12th Street and Washington Boulevard, and also to refurbish the adjacent shopping center property. The developers for these projects were Shopko and Rayco.

To assist with this development, the RDA borrowed \$784,000, at no interest, from the developer. The RDA also agreed to pay the City O&A costs of \$117,660. The \$784,000 was used to assist the developers with demolition and infrastructure costs associated with preparing the site for development. The loan has been entirely paid.

In 2005 a portion of the tax increment revenue from 10 project areas, including 12th Street, was pledged to repay the bonds issued for construction of the Recreation Center at The Junction.

HOW TAX INCREMENT FUNDS ARE BEING USED

- Collected for the Recreation Center project.
- Collected for RDA administrative and housing purpose

During the last year, this project area has seen a whirlwind of new development, including new Chic-Fil-a and Wendy's restaurants, a new Jiffy Lube, and a new Vasa Gym in the old Stop-n-Shop building. All of these new developments happened without direct incentive from the Agency.

LAST YEAR TO COLLECT TAX INCREMENT

Beginning in 2015 tax increment may only be used for recreation center purposes until 2022.



Area Boundary



12TH STREET ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT

Base Taxable Value: \$2,130,868
Prior Year's Assessed Value: \$16,353,494
Estimated Current Assessed Value: \$16,353,494

PROJECT AREA FUNDS RECEIVED

Previous Year's Actual Project Area Funds Received: \$200,405.11
Compared to Projected Funds at Project Area Creation: Unavailable
Project Area Funds Collection Period: 32 Years
Number of Years Remaining in the Collection Period: 7 Years
Total Project Area Funds to be Received Cumulatively: \$3,211,773

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County		\$313,552
Ogden City School District		\$822,465
Ogden City		\$284,947
Weber Basin Water Conservancy Dist		\$17,289
Central Weber Sewer Improvement Dist		\$70,883
Weber County Mosquito Abatement Dist.		\$11,945
Weber Area Dispatch 911 and Emergency Services		\$25,461
Ogden City - Special Levy to Purchase WBWCD Water		\$24,147

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County		\$219,450
Ogden City School District		\$575,630
Ogden City		\$199,430
Weber Basin Water Conservancy Dist		\$12,100
Central Weber Sewer Improvement Dist		\$49,610
Weber County Mosquito Abatement Dist.		\$8,360
Weber Area Dispatch 911 and Emergency Services		\$17,820
Ogden City - Special Levy to Purchase WBWCD Water		\$17,600

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthru
1999	\$30,444	\$0
2000	\$147,652	\$0
2001	\$116,142	\$0
2002	\$101,434	\$0
2003	\$100,530	\$0
2004	\$88,160	\$0
2005	\$99,613	\$0
2006	\$83,006	\$55,611
2007	\$98,297	\$42,050
2008	\$91,620	\$39,265
2009	\$91,128	\$39,055
2010	\$94,335	\$40,429
2011	\$92,547	\$41,590
2012	\$78,985	\$51,061
2013	\$96,026	\$64,017
2014	\$112,428	\$48,183
2015	\$117,737	\$50,428

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$160,500
- Estimated Project Area Funds Paid for the Next Year: \$160,500



B

25TH STREET
RDA PROJECT AREA

ESTABLISHED

The Agency created the 25th Street Redevelopment Project Area in 1979 to assist development of projects in the 25th Street Historic District. The RDA Project Area encompasses 38.04 acres of land. The Project Area is anchored by the historic Union Station on the west end and the 287-room Marriott Hotel two blocks east. The Agency initiated development of the hotel project by assembling the hotel site and financing its acquisition with tax increment bonds.

Ogden City sold land it owned on the block to the Agency for \$348,971.70 and financed this sale with a note bearing interest at 8 percent annually. To obtain other privately owned parcels for the hotel and adjacent parking, the Agency borrowed \$2,300,000 from Commercial Security Bank (CSB), \$418,938.21 from Ogden City general funds, and \$160,000 from the City's CDBG funds.

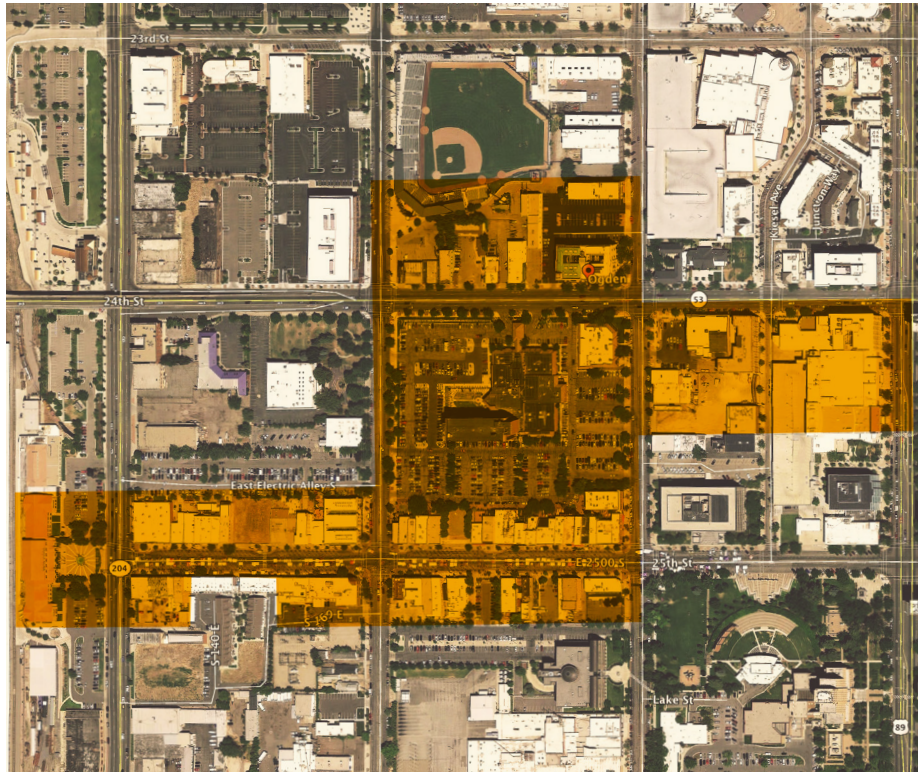
In 1981 the Agency issued a \$1,000,000 tax exempt tax allocation bond and obtained a second conventional loan for \$552,000, secured by Agency property and anticipated taxed increment revenue. These two loans plus land sale proceeds and a \$265,000 loan from the City to the Agency were used to pay off the original \$2,300,000 CSB loan. In FY '82 and '83, the City loaned additional money to the Agency for payment of interest on outstanding loans. By FY '84 tax increment became sufficient to service the debt on these loans.

In June 1983 the City loaned the Agency \$578,679.87 to pay off the outstanding balance of principal and accrued interest on the \$552,000 CSB conventional loan, and this loan became an interest-bearing debt of the Agency.

The \$1,000,000 bond was paid off in 1995. In 2001 the Agency issued a bond in the amount of \$1,610,000 in support of an \$11 million renovation of the Eccles Building. The Taxing Entities Committee approved using tax increment in the 25th Street Project Area until 2015, with the exception that tax increment generated from the Eccles Building would be available for an additional two years (until 2017) to service the debt on the bonds issued to renovate the Eccles Building.

HOW TAX INCREMENT FUNDS ARE BEING USED

- *First priority is to pay debt service on bonds issued to renovate the Eccles Building.*
- *Secondary priority is to pay subordinated City debt. The City advanced funds to the RDA to assist in infrastructure and project development in the 25th Street Project Area. The outstanding balance is \$1,003,106. There is insufficient tax increment cash flow to repay this advance in its entirety. The City has an allowance for any remaining balance.*



Area Boundary

ES

25TH STREET
ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT

Base Taxable Value: \$3,538,684
Prior Year's Assessed Value: \$39,405,019
Estimated Current Assessed Value: \$39,405,019

PROJECT AREA FUNDS RECEIVED

Previous Year's Actual Project Area Funds Received: \$637,562.55
Compared to Projected Funds at Project Area Creation: Unavailable
Project Area Funds Collection Period: 25 Years
Number of Years Remaining in the Collection Period: 2 Years
Total Project Area Funds to be Received Cumulatively: \$10,817,382

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$2,158,068	
Ogden City School District	\$5,660,736	
Ogden City	\$1,961,191	
Weber Basin Water Conservancy Dist	\$118,991	
Central Weber Sewer Improvement Dist	\$487,864	
Weber County Mosquito Abatement Dist.	\$82,212	
Weber Area Dispatch 911 and Emergency Services	\$175,242	
Ogden City - Special Levy to Purchase WBWCD Water	\$173,078	

REMAINING PROJECT AREA FUNDS

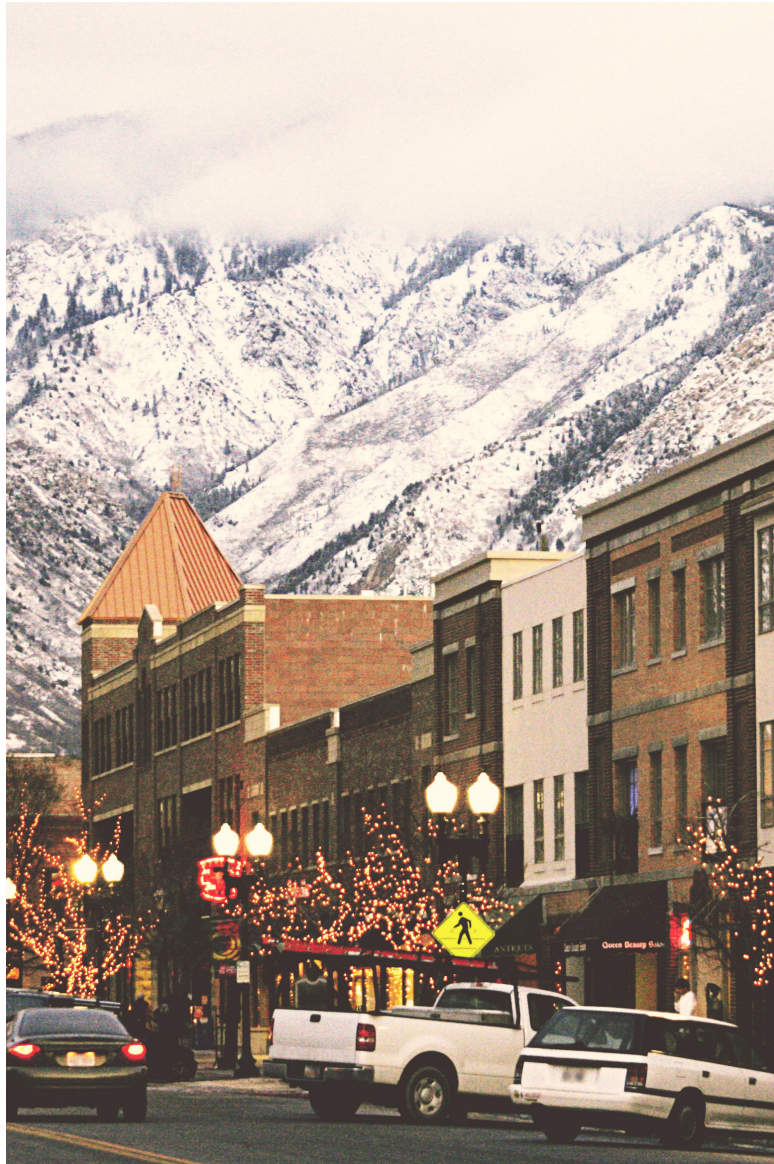
Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$27,432	
Ogden City School District	\$71,956	
Ogden City	\$24,929	
Weber Basin Water Conservancy Dist	\$1,513	
Central Weber Sewer Improvement Dist	\$6,201	
Weber County Mosquito Abatement Dist.	\$1,045	
Weber Area Dispatch 911 and Emergency Services	\$2,228	
Ogden City - Special Levy to Purchase WBWCD Water	\$2,200	

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthru
91-98	\$1,366,300	\$0
1999	\$300,231	\$0
2000	\$387,046	\$0
2001	\$391,473	\$0
2002	\$510,458	\$0
2003	\$462,617	\$0
2004	\$615,812	\$0
2005	\$610,036	\$0
2006	\$541,326	\$0
2007	\$601,024	\$0
2008	\$631,042	\$0
2009	\$611,818	\$0
2010	\$607,897	\$0
2011	\$621,602	\$0
2012	\$658,463	\$0
2013	\$723,448	\$0
2014	\$640,069	\$0
2015	\$674,224	\$0

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$45,835
- Estimated Project Area Funds Paid for the Next Year: \$45,835





AMERICAN CAN RDA PROJECT AREA

ESTABLISHED

Created in 1999, The American Can Redevelopment Project Area is a four-block area located in the north west section of the Central Business District. The primary parcels targeted for redevelopment were the vacant 250,000 square foot American Can complex and Block 37, which is located on the east side of Wall Avenue between 22nd and 23rd Streets. Block 37 was purchased by the Agency and sold to The Boyer Company who developed the property as the Twin Rivers IRS office complex.

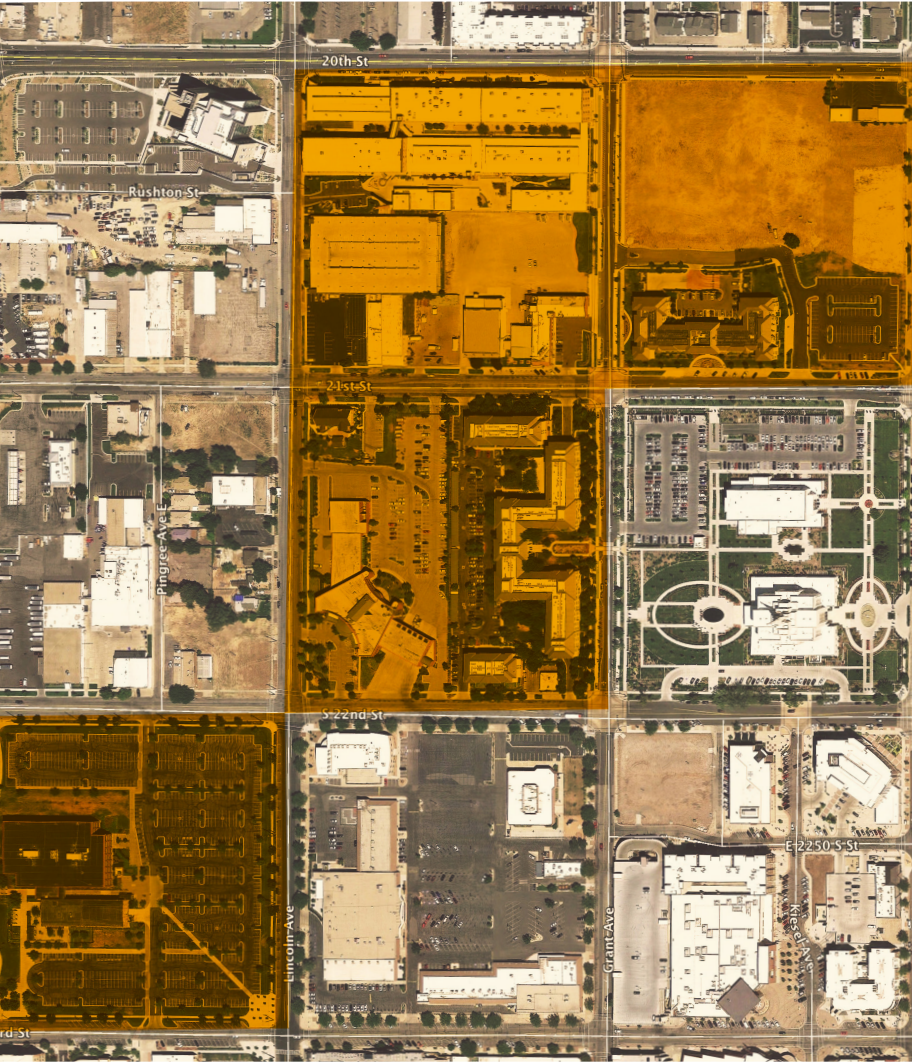
The American Can property was acquired by a developer in 2007 who initiated renovation of the property. The total project cost, over a period of years, is estimated to be \$21.5 million. The project is currently anchored by Amer Sports.

The Agency authorized using 75% of the tax increment from the American Can property for project development via a development agreement with AmCan Properties, LLC. In addition, the Agency also authorized \$4.1 million of tax increment to be used for construction and operation of a 500-stall parking garage adjacent to the American Can complex. The RDA borrowed \$2.1 million to fund a portion of the cost of constructing the \$4 million parking garage. The \$2.1 million loan was repaid in FY2006 with bond proceeds from the Series 2005C-2 bonds which were issued in conjunction with redevelopment of the CBD Mall site.

HOW TAX INCREMENT FUNDS ARE BEING USED

- Tax increment being collected for pledge made to AmCan Properties, LLC.
- Tax increment being collected for the purpose of paying debt service on bonds related to the parking garage - \$357,000 annually.
- Tax increment being collected for Agency administrative costs and housing.

LAST YEAR TO COLLECT TAX INCREMENT 2017



Area Boundary



AMERICAN CAN ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT

Base Taxable Value: \$8,697,097
Prior Year's Assessed Value: \$43,427,173
Estimated Current Assessed Value: \$43,427,173

PROJECT AREA FUNDS RECEIVED

Previous Year's Actual Project Area Funds Received: \$605,100.08
Compared to Projected Funds at Project Area Creation: \$888,281
Project Area Funds Collection Period: 15 Years
Number of Years Remaining in the Collection Period: 3 Years
Total Project Area Funds to be Received Cumulatively: \$6,246,100

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$1,246,097	
Ogden City School District	\$3,268,584	
Ogden City	\$1,132,418	
Weber Basin Water Conservancy Dist	\$68,707	
Central Weber Sewer Improvement Dist	\$281,699	
Weber County Mosquito Abatement Dist.	\$47,470	
Weber Area Dispatch 911 and Emergency Services	\$101,187	
Ogden City - Special Levy to Purchase WBWCD Water	\$99,938	

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$299,250	
Ogden City School District	\$784,950	
Ogden City	\$271,950	
Weber Basin Water Conservancy Dist	\$16,500	
Central Weber Sewer Improvement Dist	\$67,650	
Weber County Mosquito Abatement Dist.	\$11,400	
Weber Area Dispatch 911 and Emergency Services	\$24,300	
Ogden City - Special Levy to Purchase WBWCD Water	\$24,000	

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthru
2004	\$266,149	\$0
2005	\$268,347	\$0
2006	\$309,064	\$0
2007	\$385,468	\$0
2008	\$310,315	\$0
2009	\$400,461	\$0
2010	\$389,380	\$0
2011	\$478,957	\$0
2012	\$481,134	\$0
2013	\$494,709	\$0
2014	\$466,532	\$0
2015	\$495,558	\$0

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$500,000
- Estimated Project Area Funds Paid for the Next Year: \$500,000





CBD MALL

RDA PROJECT AREA

ESTABLISHED

The CBD Mall Redevelopment Project Area was established in 1977 and encompasses 48.45 acres of land in Ogden's core downtown area. The Area was established to facilitate the development of a \$56 million, 800,000 square foot regional mall by Ernest W. Hahn, Inc. The RDA issued \$8,795,000 of tax increment revenue bonds in 1977 for land acquisition, relocation assistance for displaced businesses and capitalized interest to cover initial debt service payments.

RDA PURCHASE OF THE MALL

The mall was largely successful until the mid-1990s when it entered into an extended period of decline. In December 2001 the Agency purchased the mall for \$6 million. Funding for the purchase came from a \$10 million loan to the Agency from the City's General Fund (source: BDO lease revenue funds). The Agency paid off the outstanding parking garage bonds, demolished the mall building, and prepared the overall site for new development.

REUSE AND MASTER DEVELOPMENT GUIDELINES ADOPTED

The Agency engaged Design Workshop, an urban planning firm, to assist the community in preparing reuse and master development guidelines for redeveloping the site. The proposed reuse and development guidelines generated through this process were approved by the Planning Commission and adopted by the Agency board.

SITE DEVELOPMENT

On December 27, 2005 the Agency approved a Development and Lease Agreement between the Agency and The Boyer Company. In accordance with the agreement, the Agency renovated the parking garage and developed a high adventure recreation center, thereafter named the Salomon Center, to anchor the development. Based upon the Agency's commitment, Boyer negotiated for the development of a multi-screen cinema complex and began construction of a 4 story office building as well as retail, restaurant, and urban residential space in accordance with the master plan.

The City and the RDA have pledged certain revenues to cover debt service payments on the 2005 Series A, 2009A and 2009B bonds. Tax increment revenues from 10 other identified project areas in Ogden City are pledged for debt service of the 2005 Series A bonds. Lease revenues from Salomon recreation center are pledged for debt service for the 2009 Series A bonds. The 2009 Series B

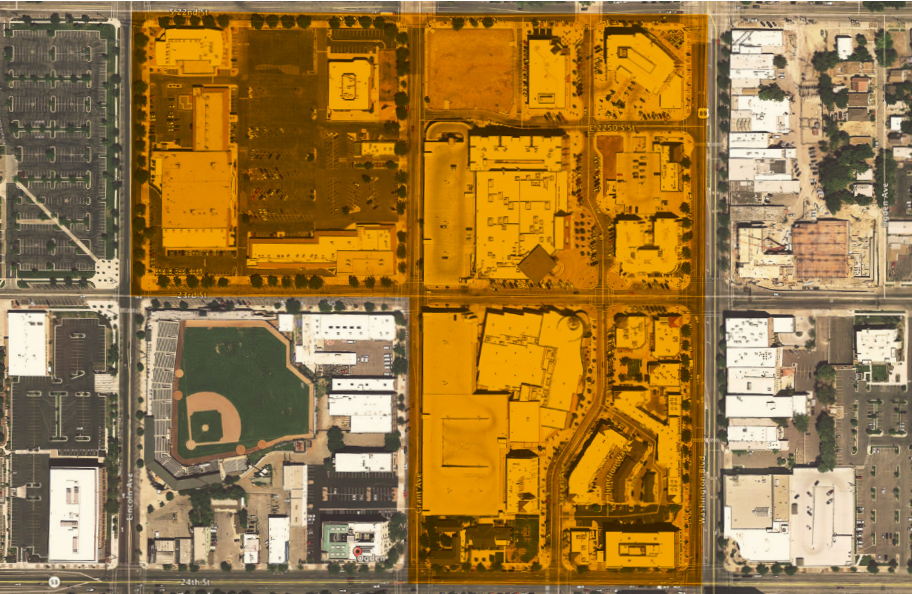
bonds have three revenue sources pledged, which include, tax increment revenue from the CBD Mall RDA project area, and City franchise tax. In February 2011 the Agency issued a tax increment revenue bond in the amount of \$1.6 million to facilitate development of the Hilton Garden Inn. Existing Bonds were refunded in Jan. 2016.

HOW TAX INCREMENT FUNDS ARE BEING USED

- Tax increment is being used to satisfy bond debt service as described above.
- The City advanced funds to the Agency to assist in demolition and relocation activities associated with the Ogden City Mall. The outstanding balance is \$1,751,601. There is insufficient tax increment cash flow to repay this advance and the City books an allowance against this entire amount.
- Maintenance of the Junction.

LAST YEAR TO COLLECT TAX INCREMENT

2026



Area Boundary



CBD MALL

ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT

Base Taxable Value: \$3,161,208
Prior Year's Assessed Value: \$81,202,507
Estimated Current Assessed Value: \$81,202,507

PROJECT AREA FUNDS RECEIVED

Previous Year's Actual Project Area Funds Received: \$1,388,170
Compared to Projected Funds at Project Area Creation: Unavailable
Project Area Funds Collection Period: 49 Years
Number of Years Remaining in the Collection Period: 10 Years
Total Project Area Funds to be Received Cumulatively: \$25,736,376

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$5,134,407	
Ogden City School District	\$13,467,846	
Ogden City	\$4,666,005	
Weber Basin Water Conservancy Dist	\$283,100	
Central Weber Sewer Improvement Dist	\$1,160,711	
Weber County Mosquito Abatement Dist.	\$195,596	
Weber Area Dispatch 911 and Emergency Services	\$416,929	
Ogden City - Special Levy to Purchase WBWCD Water	\$411,782	

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$3,249,770	
Ogden City School District	\$8,524,335	
Ogden City	\$2,953,300	
Weber Basin Water Conservancy Dist	\$179,185	
Central Weber Sewer Improvement Dist	\$734,660	
Weber County Mosquito Abatement Dist.	\$123,801	
Weber Area Dispatch 911 and Emergency Services	\$263,891	
Ogden City - Special Levy to Purchase WBWCD Water	\$260,633	

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthru
2002	\$284,152	\$0
2003	\$12,222	\$0
2004	\$38,869	\$0
2005	\$110,596	\$0
2006	\$59,487	\$0
2007	\$117,700	\$0
2008	\$247,318	\$0
2009	\$1,029,401	\$0
2010	\$1,134,593	\$0
2011	\$1,206,132	\$0
2012	\$1,175,350	\$0
2013	\$1,294,441	\$0
2014	\$1,379,553	\$0
2015	\$1,356,988	\$0

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$1,300,000
- Estimated Project Area Funds Paid for the Next Year: \$1,300,000





FAIRMOUNT RDA PROJECT AREA

ESTABLISHED

The Fairmount Project Area was created by the Agency in 1992 and encompasses 87 acres generally located near Pennsylvania Avenue and the 31st Street Expressway. This project area was formed to assist in the redevelopment of the Volvo White GMC heavy truck plant.

In 1992 the Agency issued tax increment bonds in the amount of \$2,070,000 for the purpose of correcting detrimental conditions and deficiencies at the Volvo White facility in order to make the facility marketable and to reverse the regional economic hardship created with the closing of the truck manufacturing plant. The property was acquired by Autoliv and the bonds have been retired.

In 2005 a portion of the tax increment revenue from 10 project areas, including Fairmount, was pledged to repay the bonds issued for construction of the Recreation Center at The Junction.

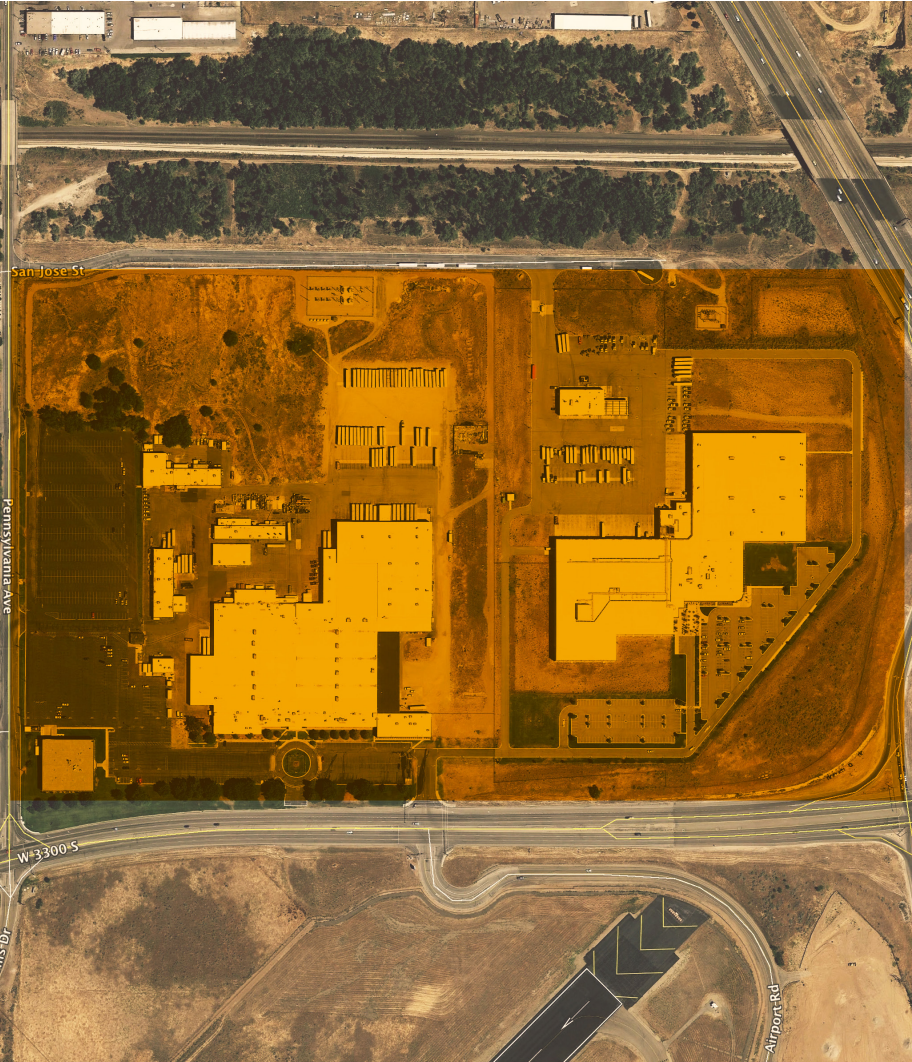
In 2007 the Agency issued \$3,300,000 in bonds to acquire a portion of the Autoliv site for construction of a distribution center and warehouse for US Foods.

HOW TAX INCREMENT FUNDS ARE BEING USED

- Collected for the Recreation Center project.
- Collected for US Foods bonds. In the event that tax increment exceeds bond debt service, US Foods is entitled to the difference. If tax increment collections are less than bond debt service, US Foods is required to make up the difference.
- Collected for Agency administrative and housing purposes.

LAST YEAR TO COLLECT TAX INCREMENT

Beginning in 2018, tax increment may only be collected for Recreation Center purposes until 2024.



Area Boundary



FAIRMOUNT ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT

Base Taxable Value: \$2,558,959
Prior Year's Assessed Value: \$880,944.94
Estimated Current Assessed Value: \$880,944.94

PROJECT AREA FUNDS RECEIVED

Previous Year's Actual Project Area Funds Received: \$1,188,228.84
Compared to Projected Funds at Project Area Creation: Unavailable
Project Area Funds Collection Period: 32 Years
Number of Years Remaining in the Collection Period: 9 Years
Total Project Area Funds to be Received Cumulatively: \$25,736,376

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$2,194,211	\$2,561,181
Ogden City School District	\$5,755,541	\$6,718,125
Ogden City	\$1,994,037	\$2,327,529
Weber Basin Water Conservancy Dist	\$120,984	\$141,218
Central Weber Sewer Improvement Dist	\$496,035	\$578,994
Weber County Mosquito Abatement Dist.	\$83,589	\$97,569
Weber Area Dispatch 911 and Emergency Services	\$178,176	\$207,976
Ogden City - Special Levy to Purchase WBWCD Water	\$175,977	\$205,408

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$295,605	\$1,956,649
Ogden City School District	\$775,388	\$5,132,402
Ogden City	\$268,637	\$1,778,147
Weber Basin Water Conservancy Dist	\$16,299	\$107,885
Central Weber Sewer Improvement Dist	\$66,826	\$442,330
Weber County Mosquito Abatement Dist.	\$11,261	\$74,539
Weber Area Dispatch 911 and Emergency Services	\$24,004	\$158,886
Ogden City - Special Levy to Purchase WBWCD Water	\$23,708	\$156,924

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthru
1999	\$448,404	\$0
2000	\$485,496	\$0
2001	\$550,481	\$0
2002	\$492,632	\$0
2003	\$550,569	\$0
2004	\$546,825	\$0
2005	\$305,059	\$199,100
2006	\$428,226	\$285,484
2007	\$454,519	\$150,965
2008	\$552,123	\$184,041
2009	\$499,741	\$215,036
2010	\$652,657	\$279,439
2011	\$864,230	\$301,298
2012	\$892,938	\$325,297
2013	\$892,557	\$331,927
2014	\$900,365	\$385,870
2015	\$873,254	\$371,780

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$873,300
- Estimated Project Area Funds Paid for the Next Year: \$873,300





GOLDEN LINKS RDA PROJECT AREA

ESTABLISHED

The Golden Links Redevelopment Project Area was formed in 1986 and, at 1.44 acres, is the smallest of Ogden's redevelopment project areas. The area consists exclusively of property owned by the Independent Order of Odd Fellows, mostly at the center of a city block. The project area was established in response of a request by the Odd fellows for assistance in developing a not-for-profit housing project for the elderly and disabled.

The Odd fellows had already obtained most of the funding for the project from HUD. However, to help the Odd fellows with land costs that HUD would not cover and to pay for aesthetic changes that HUD refused to fund, but which the City felt were important to mitigate the impact of the project, the City loaned the Agency \$70,000. The Agency loaned this money to the Odd Fellows to assist with the development of the project. The interest rate was established at the inter-fund rate, and the City assessed the O&A charges of \$10,500. The loan, interest and O&A were repaid through tax increment.

The Odd Fellows also agreed not to request tax exempt status for at least 15 years. They further agreed to try to acquire and develop other small contiguous parcels on the interior of the block that had no street frontage. They were able to obtain one such parcel as a donation from Smith's Management Company and developed it as a mini-park for the use of Golden Links tenants, thereby further enhancing the attractiveness of the project.

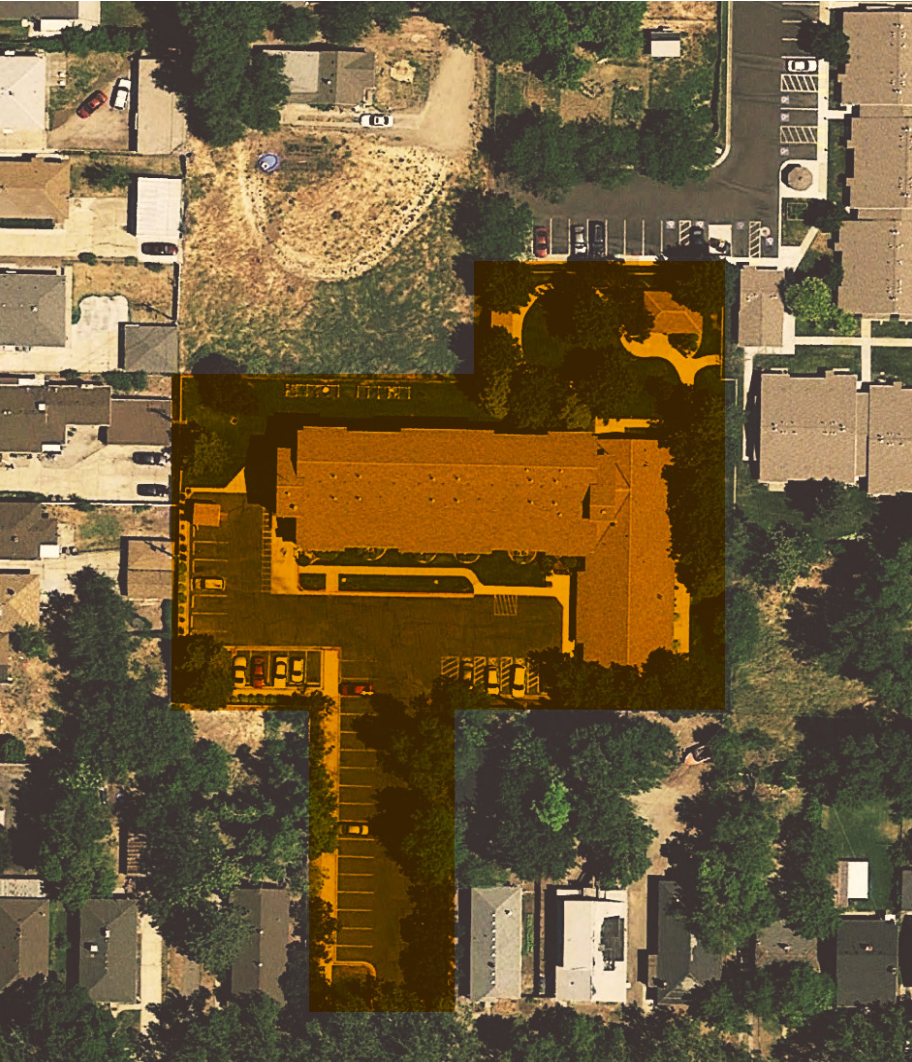
In 2005 a portion of the tax increment revenue from 10 project areas, including Golden Links, was pledged to repay the bonds issued for construction of the Recreation Center at The Junction.

HOW TAX INCREMENT FUNDS ARE BEING USED

- Collected for Recreation Center project.
- Collected for RDA administration and housing eligible costs.

LAST YEAR TO COLLECT TAX INCREMENT

Beginning in 2013, tax increment may only be used for recreation center purposes until 2019.



Area Boundary



GOLDEN LINKS ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT

Base Taxable Value: \$42,510
Prior Year's Assessed Value: \$8,899
Estimated Current Assessed Value: \$8,899

PROJECT AREA FUNDS RECEIVED

Previous Year's Actual Project Area Funds Received: \$722.67
Compared to Projected Funds at Project Area Creation: Unavailable
Project Area Funds Collection Period: 32 Years
Number of Years Remaining in the Collection Period: 4 Years
Total Project Area Funds to be Received Cumulatively: \$40,449

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$7,017	\$751
Ogden City School District	\$18,407	\$1,970
Ogden City	\$6,377	\$683
Weber Basin Water Conservancy Dist	\$387	\$41
Central Weber Sewer Improvement Dist	\$1,586	\$170
Weber County Mosquito Abatement Dist.	\$267	\$29
Weber Area Dispatch 911 and Emergency Services	\$570	\$61
Ogden City - Special Levy to Purchase WBWCD Water	\$563	\$60

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County		\$579
Ogden City School District		\$1,518
Ogden City		\$526
Weber Basin Water Conservancy Dist		\$32
Central Weber Sewer Improvement Dist		\$131
Weber County Mosquito Abatement Dist.		\$22
Weber Area Dispatch 911 and Emergency Services		\$47
Ogden City - Special Levy to Purchase WBWCD Water		\$46

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthru
2000	\$8,665	\$0
2001	\$7,708	\$0
2002	\$7,655	\$0
2003	\$7,081	\$0
2004	\$193	\$0
2005	\$437	\$278
2006	\$421	\$281
2007	\$518	\$222
2008	\$449	\$192
2009	\$370	\$249
2010	\$386	\$257
2011	\$395	\$263
2012	\$438	\$292
2013	\$449	\$300
2014	\$0	\$727
2015	\$0	\$705

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$725
- Estimated Project Area Funds Paid for the Next Year: \$725



G

HINCKLEY AIRPORT
RDA PROJECT AREA

ESTABLISHED
The Hinckley Airport Redevelopment Project Area was established in 1989 and encompasses 115 acres. The project area was formed to facilitate commercial and manufacturing development of the 26-plus acre privately owned parcel immediately adjacent to the south side of the airport and, as the market justifies, redevelopment of the west side of the airport.

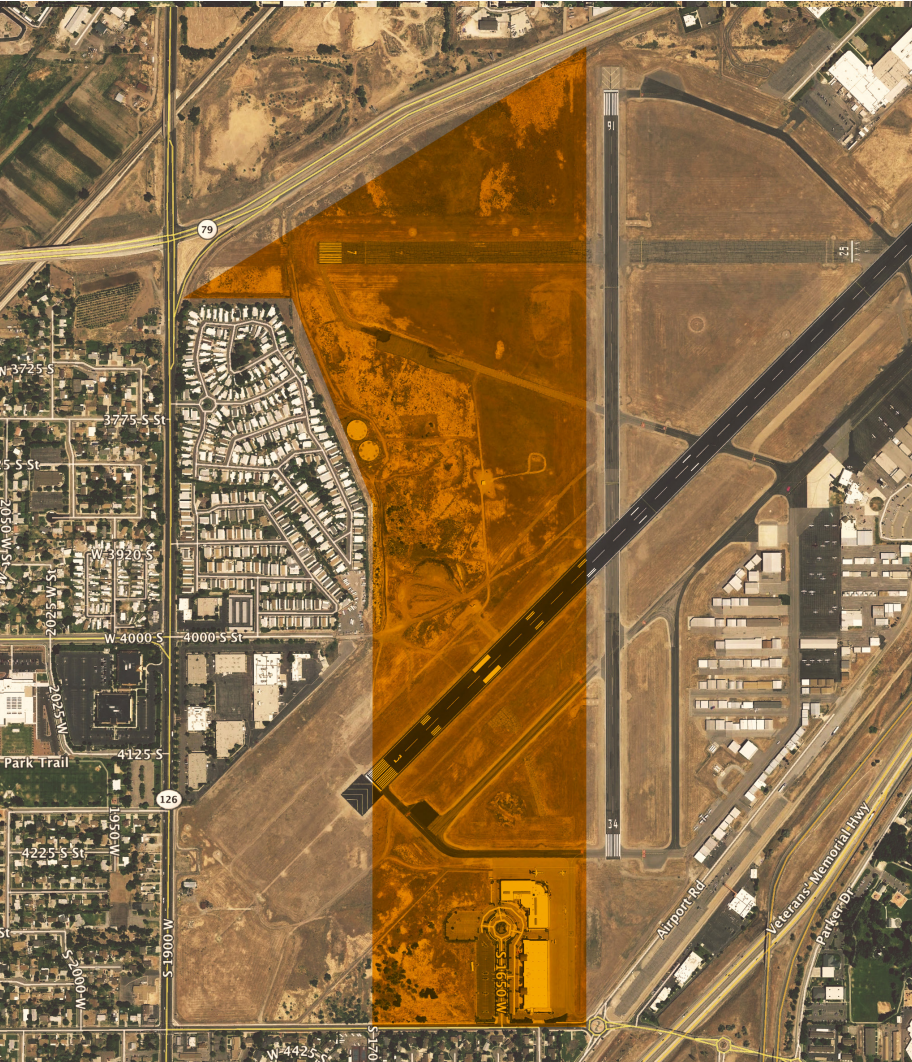
In 2003, Kemp Development commenced development of the Ogden Gateway Center. The first phase of development included constructing an 80,000 square foot terminal/hangar building. Several airport-related tenants have leased space in Building One. Kemp constructed a second building containing 55,000 square feet of manufacturing/hangar space and 36,000 square feet of office/commercial space. The Agency has pledged the available tax increment from the project area to support development and implementation of the RDA plan.

The tax increment generated in this project area will be distributed according to a statutory schedule. Beginning with the first year that tax increment is collected, 100% is available for project development costs. Every five years thereafter, however, the percentage available to the project is reduced as indicated hereafter:

100%	2005-2009
80%	2010-2014
75%	2015-2019
70%	2020-2021

HOW TAX INCREMENT FUNDS ARE BEING USED
• Tax increment is being paid pursuant to the Development Agreement with MTK Holdings
• No tax increment is being collected for RDA administrative purposes.

LAST YEAR TO COLLECT TAX INCREMENT
2021



Area Boundary

ES

HINCKLEY AIRPORT
ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT

Base Taxable Value:	\$150,265
Prior Year's Assessed Value:	\$12,835,878
Estimated Current Assessed Value:	\$12,835,878

PROJECT AREA FUNDS RECEIVED

Previous Year's Actual Project Area Funds Received:	\$169,174.2
Compared to Projected Funds at Project Area Creation:	\$175,000
Project Area Funds Collection Period:	16 Years
Number of Years Remaining in the Collection Period:	6 Years
Total Project Area Funds to be Received Cumulatively:	\$2,693,362t

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$537,326	
Ogden City School District	\$1,409,436	
Ogden City	\$488,307	
Weber Basin Water Conservancy Dist	\$29,627	
Central Weber Sewer Improvement Dist	\$121,471	
Weber County Mosquito Abatement Dist.	\$20,470	
Weber Area Dispatch 911 and Emergency Services	\$43,632	
Ogden City - Special Levy to Purchase WBWCD Water	\$43,094	

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$222,816	
Ogden City School District	\$584,460	
Ogden City	\$202,489	
Weber Basin Water Conservancy Dist	\$12,286	
Central Weber Sewer Improvement Dist	\$50,371	
Weber County Mosquito Abatement Dist.	\$8,488	
Weber Area Dispatch 911 and Emergency Services	\$18,093	
Ogden City - Special Levy to Purchase WBWCD Water	\$17,870	

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthru
2006	\$87,595	\$0
2007	\$89,474	\$0
2008	\$101,359	\$0
2009	\$213,891	\$0
2010	\$215,701	\$0
2011	\$191,675	\$0
2012	\$192,882	\$0
2013	\$163,600	\$0
2014	\$158,139	\$0
2015	\$162,172	\$0

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$162,172
- Estimated Project Area Funds Paid for the Next Year: \$162,172





LESTER PARK

RDA PROJECT AREA

ESTABLISHED

The Lester Park Redevelopment Project Area was established in 1986 and encompasses 76 acres. The Area was formed to undertake projects that would upgrade and support the residential character of the neighborhood and improve the quality of the commercial development in support of the neighborhood. The redevelopment of vacant/under-utilized land, especially interior block areas, is a key aspect of this revitalization effort. Improvements to public facilities and rehabilitation of existing buildings are also primary elements of the plan for this area.

As part of this effort, the Kier Corporation's renovation of the Fontanelle Apartments on Monroe Boulevard began shortly after the project area was formed. To assist Kier's efforts in renovating this vacant, seriously deteriorated building, the Agency loaned Kier \$80,000 of CDBG funds to assist with the purchase of the property.

Of this amount, \$45,000 was a loan to Kier and the other \$35,000 was a grant to be repaid from tax increment. The City loaned the Agency the \$35,000 at the inter-fund rate. With this loan, the City also assessed the Agency administrative costs of \$3,000, to be paid from tax increment. Other smaller amounts of debt have been incurred in this area in the demolition of buildings and related costs of maintaining the Agency-owned property.

In 2005 a portion of the tax increment revenue from 10 project areas, including Lester Park, was pledged to repay the bonds issued for construction of the Recreation Center at The Junction.

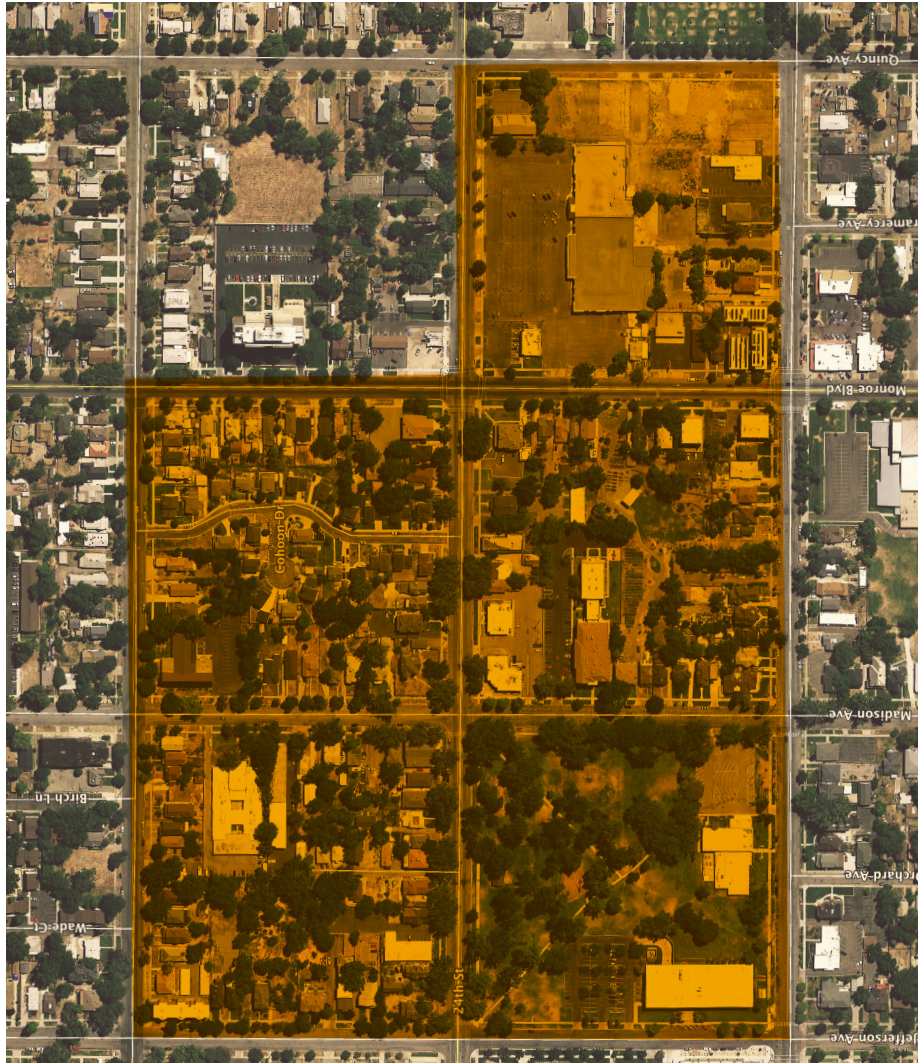
The Agency will collect 60% of the tax increment in the Lester Park Area until 2011.

HOW TAX INCREMENT FUNDS ARE BEING USED

- Collected for the Recreation Center project.
- Collected for RDA administrative and housing costs.

LAST YEAR TO COLLECT TAX INCREMENT

Beginning with 2012 tax increment may only be used for recreation center purposes until 2018.



Area Boundary



LESTER PARK

ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT

Base Taxable Value: **\$8,645,756**
Prior Year's Assessed Value: **\$16,796,585**
Estimated Current Assessed Value: **\$16,796,585**

PROJECT AREA FUNDS RECEIVED

Previous Year's Actual Project Area Funds Received: \$114,532.87
Compared to Projected Funds at Project Area Creation: Unavailable
Project Area Funds Collection Period: 32 Years
Number of Years Remaining in the Collection Period: 3 Years
Total Project Area Funds to be Received Cumulatively: \$1,581,669

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$162,122	\$107,552
Ogden City School District	\$425,257	\$282,115
Ogden City	\$147,332	\$97,740
Weber Basin Water Conservancy Dist	\$8,939	\$5,930
Central Weber Sewer Improvement Dist	\$36,650	\$24,314
Weber County Mosquito Abatement Dist.	\$6,176	\$4,097
Weber Area Dispatch 911 and Emergency Services	\$13,165	\$8,734
Ogden City - Special Levy to Purchase WBWCD Water	\$13,002	\$8,626

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County		\$45,869
Ogden City School District		\$120,317
Ogden City		\$41,685
Weber Basin Water Conservancy Dist		\$2,529
Central Weber Sewer Improvement Dist		\$10,369
Weber County Mosquito Abatement Dist.		\$1,747
Weber Area Dispatch 911 and Emergency Services		\$3,725
Ogden City - Special Levy to Purchase WBWCD Water		\$3,679

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthru
1999	\$16,360	\$0
2000	\$46,813	\$0
2001	\$48,309	\$0
2002	\$45,100	\$0
2003	\$78,505	\$0
2004	\$93,592	\$0
2005	\$119,856	\$25,817
2006	\$22,777	\$30,425
2007	\$63,394	\$27,246
2008	\$55,075	\$36,718
2009	\$52,630	\$35,086
2010	\$63,089	\$42,060
2011	\$52,581	\$35,054
2012	\$54,125	\$37,295
2013	\$0	\$86,448
2014	\$0	\$89,984
2015	\$438	\$92,975

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$92,975
- Estimated Project Area Funds Paid for the Next Year: \$92,975





LINCOLN AVENUE RDA PROJECT AREA

ESTABLISHED

The Lincoln Avenue Redevelopment Project Area was established in 1987 and encompasses 25.54 acres between Lincoln and Wall Avenue and between 23rd and 25th Streets. This project area was formed to help with the redevelopment of the blighted area west of the Ogden Park Hotel and adjacent to Historic 25th Street. The City participated in the acquisition and improvements related to the redevelopment of the former Burton Walker Lumber Company site to accommodate Amalgamated Sugar’s corporate headquarters and to develop parking for Historic 25th Street.

A significant addition to the project area has been the acquisition and renovation of the Scowcroft Building by Cottonwood Partners as lease space to GSA for IRS use. In 2012, The Agency, once again, worked closely with the General Services Administration to identify a site for a new IRS facility in downtown Ogden. The site selected for the new office building is on the NW corner of the intersection of Lincoln Avenue and 24th Street which is within the Lincoln Avenue Redevelopment Project Area. The Boyer Company was selected by GSA to be the developer for a 149,500 SF four story office building employing approximately 750 IRS workers.

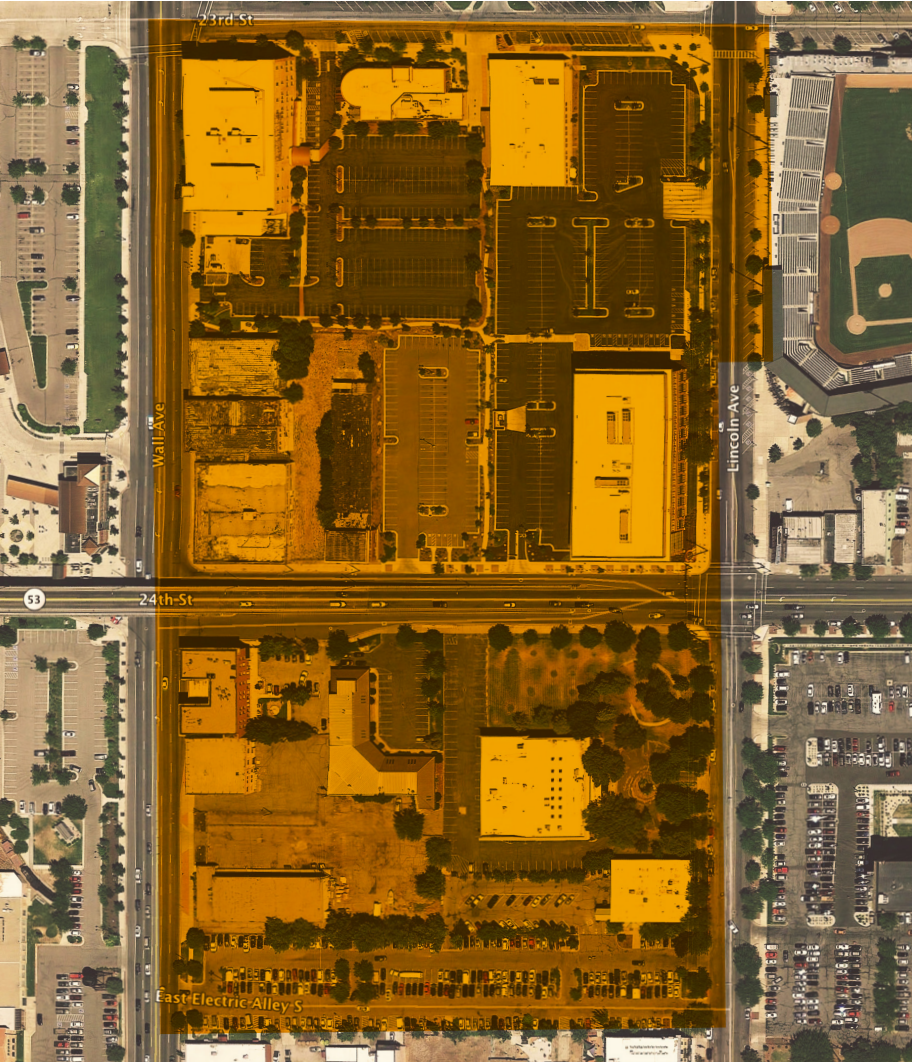
In 2005 a portion of the tax increment revenue from 10 project areas, including Lincoln, was pledged to repay the bonds issued for construction of the Recreation Center at The Junction.

HOW TAX INCREMENT FUNDS ARE BEING USED

- Collected for the Recreation Center project.
- Collected for RDA administrative and housing purposes.

LAST YEAR TO COLLECT TAX INCREMENT

Beginning in 2018, tax increment may only be used for recreation center purposes until 2024.



Area Boundary



LINCOLN AVENUE ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT

Base Taxable Value:	\$5,032,087
Prior Year's Assessed Value:	\$40,027,860
Estimated Current Assessed Value:	\$40,027,860

PROJECT AREA FUNDS RECEIVED

Previous Year's Actual Project Area Funds Received:	\$491,123.83
Compared to Projected Funds at Project Area Creation:	Unavailable
Project Area Funds Collection Period:	32 Years
Number of Years Remaining in the Collection Period:	9 Years
Total Project Area Funds to be Received Cumulatively:	\$7,211,747

Taxing Entity	Tax Increment	Rec Center Passthu
Weber County	\$595,585	\$843,159
Ogden City School District	\$1,562,253	\$2,211,655
Ogden City	\$541,250	\$766,239
Weber Basin Water Conservancy Dist	\$32,839	\$46,490
Central Weber Sewer Improvement Dist	\$134,641	\$190,609
Weber County Mosquito Abatement Dist.	\$22,689	\$32,120
Weber Area Dispatch 911 and Emergency Services	\$48,363	\$68,467
Ogden City - Special Levy to Purchase WBWCD Water	\$47,766	\$67,622

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthu
Weber County	\$137,047	\$649,373
Ogden City School District	\$359,483	\$1,703,342
Ogden City	\$124,545	\$590,132
Weber Basin Water Conservancy Dist	\$7,556	\$35,805
Central Weber Sewer Improvement Dist	\$30,982	\$146,801
Weber County Mosquito Abatement Dist.	\$5,221	\$24,738
Weber Area Dispatch 911 and Emergency Services	\$11,129	\$52,731
Ogden City - Special Levy to Purchase WBWCD Water	\$10,991	\$52,080

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthu
1999	\$11,845	\$0
2000	\$22,054	\$0
2001	\$35,913	\$0
2002	\$24,756	\$0
2003	\$34,701	\$0
2004	\$45,153	\$0
2005	\$159,850	\$80,368
2006	\$156,750	\$92,814
2007	\$163,506	\$54,277
2008	\$130,758	\$43,586
2009	\$121,188	\$52,139
2010	\$128,938	\$55,205
2011	\$147,163	\$62,922
2012	\$141,810	\$60,713
2013	\$333,715	\$142,817
2014	\$326,879	\$140,091
2015	\$350,596	\$149,287

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$335,000
- Estimated Project Area Funds Paid for the Next Year: \$335,000





OGDEN RIVER

RDA PROJECT AREA

ESTABLISHED

The Ogden River Redevelopment Project Area was established on August 27, 2002 for the purpose of developing a mixed-use, mixed-income urban riverfront neighborhood on the northern edge of Ogden's downtown business district.

The RDA adopted a 15-year tax increment budget when the Project Area was established based on projected private investment of \$150 million in the Project Area. The tax increment generated from the development was budgeted as follows:

- \$11,250,000 (53.59%); project expenses
- \$3,000,000 (14.29%); housing-related expenses
- \$750,000 (\$3.57%) RDA administrative costs
- \$5,991,224 (28.54%); pass-through to taxing entities.

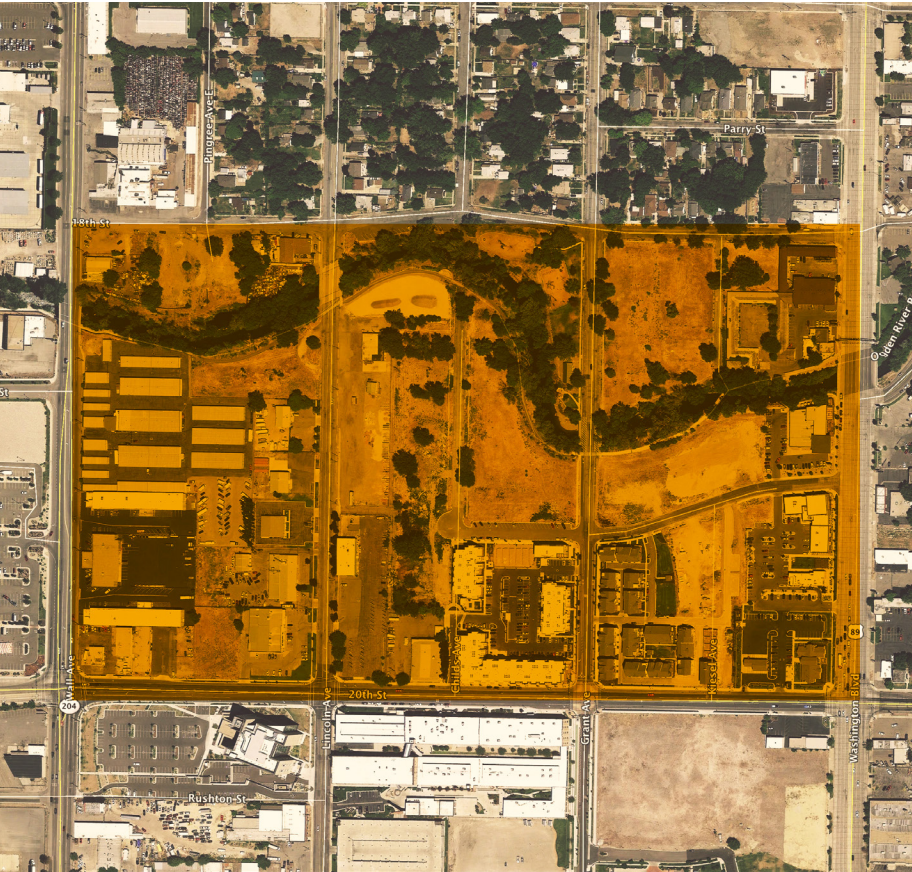
The City entered into a \$3 million line-of-credit agreement with First National Bank in FY2006 to fund Ogden River Project property acquisitions and demolition activities. During FY 2011 the RDA approved a tax increment loan from the BDO Project Area to the Ogden River Project Area in the amount of \$1.7 million to retire the line-of-credit with First National Bank. The BDO loan carries a 0% interest rate and matures on June 30, 2014. Also in FY2006, the City authorized a \$2.5 million loan to the RDA to be used with the bank loan for the purpose of acquiring properties. The City loan was a five year, 0% interest loan to be repaid from land sale proceeds that are not part of development agreement incentives.

HOW TAX INCREMENT FUNDS ARE BEING USED

- Tax increment funds are being used for property acquisition and property maintenance.
- Pursuant to a development agreement, tax increment funds are being used as an incentive to Shonik, LLC for the construction of the Gear:30 building.
- Pursuant to a development agreement, tax increment funds are being used as an incentive to Ogden 20th Street Investors, LLC for the construction of the View on 20th apartments.
- The DDO EDA Project Area made a loan with a current principal balance of \$702,423. This loan paid a line-of-credit from First National Bank, carries a 0% interest rate and will mature on June 28, 2014. Of the \$2.5 million authorized by the City in FY 2006, the RDA has only drawn \$2 million.
- The City made a loan from the Refuse Fund with a principal balance of \$2,042,191 and will mature on June 30, 2016.

LAST YEAR TO COLLECT TAX INCREMENT

The expiration date of the project area was extended by vote of the taxing entities committee from tax year 2017 to 2027.



Area Boundary



OGDEN RIVER

ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT

Base Taxable Value: \$10,445,578
Prior Year's Assessed Value: \$19,568,608
Estimated Current Assessed Value: \$19,568,608

PROJECT AREA FUNDS RECEIVED

Previous Year's Actual Project Area Funds Received: \$112,898
Compared to Projected Funds at Project Area Creation: \$1,267,134
Project Area Funds Collection Period: 25 Years
Number of Years Remaining in the Collection Period: 11 Years
Total Project Area Funds to be Received Cumulatively: \$15,000,000

Taxing Entity	Tax Increment	Rec Center Passthu
Weber County	\$2,992,500	
Ogden City School District	\$7,849,500	
Ogden City	\$2,719,500	
Weber Basin Water Conservancy Dist	\$165,000	
Central Weber Sewer Improvement Dist	\$676,500	
Weber County Mosquito Abatement Dist.	\$114,000	
Weber Area Dispatch 911 and Emergency Services	\$243,000	
Ogden City - Special Levy to Purchase WBWCD Water	\$240,000	

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthu
Weber County	\$2,888,283	
Ogden City School District	\$7,576,132	
Ogden City	\$2,624,790	
Weber Basin Water Conservancy Dist	\$159,254	
Central Weber Sewer Improvement Dist	\$652,940	
Weber County Mosquito Abatement Dist.	\$110,030	
Weber Area Dispatch 911 and Emergency Services	\$234,537	
Ogden City - Special Levy to Purchase WBWCD Water	\$231,642	

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthu
2008	\$561	
2009	\$98,590	
2010	\$54,250	
2011	\$58,575	
2012	\$47,054	
2013	\$55,922	
2014	\$98,253	
2015	\$109,193	

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$99,000
- Estimated Project Area Funds Paid for the Next Year: \$99,000





PARK BOULEVARD

RDA PROJECT AREA

ESTABLISHED

The Park Boulevard Redevelopment Project Area was established in 1986, covering 43.60 acres. This project area was established to eliminate and prevent the spread of blight through the clearance of blighted buildings, replacement of public infrastructure, and redevelopment of land for commercial and residential purposes.

In 2005 a portion of the tax increment revenue from 10 project areas, including Park Blvd., was pledged to repay the bonds issued for construction of the recreation center at The Junction.

HOW TAX INCREMENT FUNDS ARE BEING USED

- Collected for the Recreation Center project.
- Collected for RDA administrative and housing purposes.

LAST YEAR TO COLLECT TAX INCREMENT

Beginning in 2012, tax increment may only be used for recreation center purposes until 2018.



Area Boundary



PARK BOULEVARD

ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT

Base Taxable Value: \$4,122,203
Prior Year's Assessed Value: \$8,487,441
Estimated Current Assessed Value: \$8,487,441

PROJECT AREA FUNDS RECEIVED

Previous Year's Actual Project Area Funds Received: \$60,758.51
Compared to Projected Funds at Project Area Creation: Unavailable
Project Area Funds Collection Period: 32 Years
Number of Years Remaining in the Collection Period: 3 Years
Total Project Area Funds to be Received Cumulatively: \$881,772

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$99,071	\$76,842
Ogden City School District	\$259,869	\$201,562
Ogden City	\$90,033	\$69,832
Weber Basin Water Conservancy Dist	\$5,463	\$4,237
Central Weber Sewer Improvement Dist	\$22,397	\$17,371
Weber County Mosquito Abatement Dist.	\$3,774	\$2,927
Weber Area Dispatch 911 and Emergency Services	\$8,045	\$6,240
Ogden City - Special Levy to Purchase WBWCD Water	\$7,946	\$6,163

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County		\$18,868
Ogden City School District		\$49,493
Ogden City		\$17,147
Weber Basin Water Conservancy Dist		\$1,040
Central Weber Sewer Improvement Dist		\$4,265
Weber County Mosquito Abatement Dist.		\$719
Weber Area Dispatch 911 and Emergency Services		\$1,532
Ogden City - Special Levy to Purchase WBWCD Water		\$1,513

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthru
2000	\$46,943	\$0
2001	\$50,682	\$0
2002	\$43,224	\$0
2003	\$49,425	\$0
2004	\$41,722	\$0
2005	\$67,617	\$16,783
2006	\$23,416	\$19,909
2007	\$43,693	\$14,962
2008	\$27,649	\$18,433
2009	\$26,785	\$17,857
2010	\$25,877	\$17,252
2011	\$24,191	\$16,127
2012	\$25,087	\$17,282
2013	\$0	\$28,863
2014	\$0	\$59,940
2015	\$0	\$63,188

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$63,200
- Estimated Project Area Funds Paid for the Next Year: \$63,200





SOUTH CBD RDA PROJECT AREA

ESTABLISHED

The South CBD Redevelopment Area was established in 1987 and covers 28.54 acres. This project area was established to encourage Hinckley Dodge to construct new facilities in the downtown area for its automobile dealership. The project would act as an anchor for the south end of the central business district.

The Agency borrowed \$200,000 from the developer to assist with demolition, site improvements and streetscape at Hinckley Dodge. The obligation was paid off in FY2005.

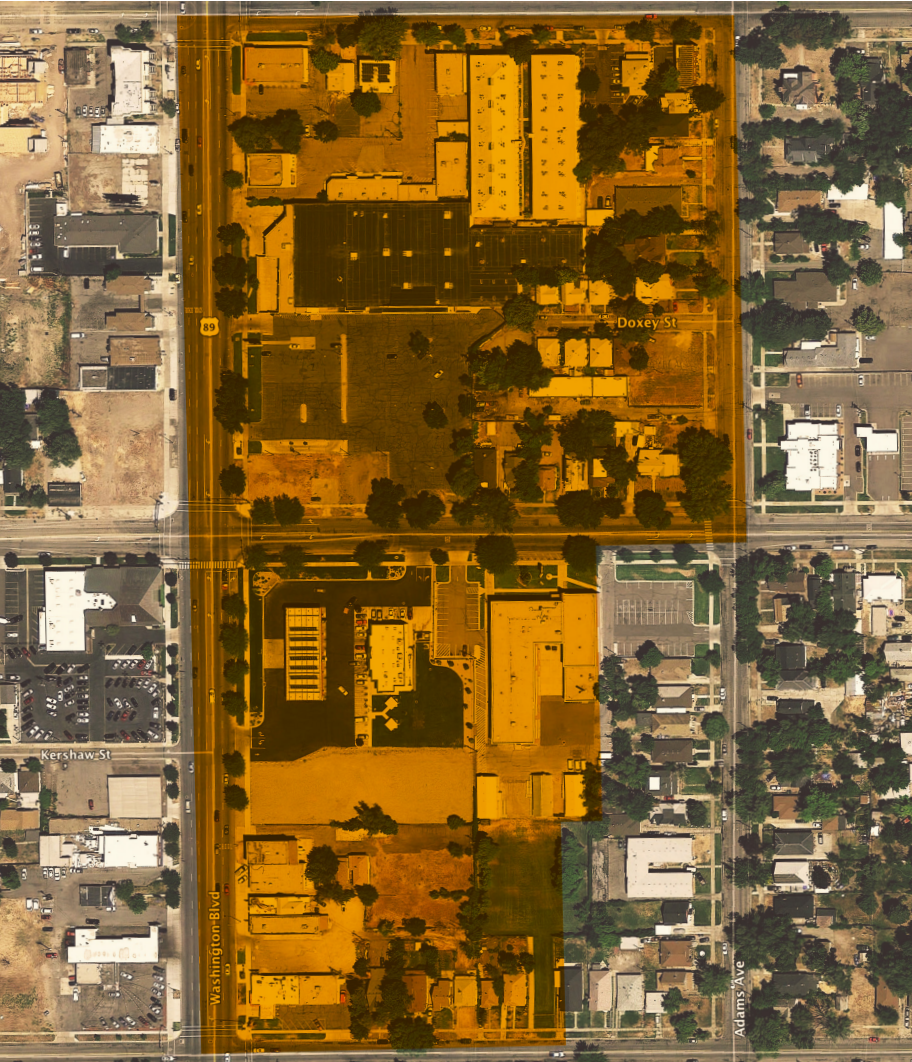
In 2005 a portion of the tax increment revenue from 10 project areas, including South CBD, was pledged to repay the bonds issued for construction of the Recreation Center at The Junction.

HOW TAX INCREMENT FUNDS ARE BEING USED

- Collected for the Recreation Center project.
- Collected for Agency administrative and housing purposes.

LAST YEAR TO COLLECT TAX INCREMENT

Beginning in 2016 tax increment may only be used for recreation center purposes until 2022.



Area Boundary



SOUTH CBD ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT

Base Taxable Value: **\$5,837,508**
Prior Year's Assessed Value: **\$11,166,143**
Estimated Current Assessed Value: **\$11,166,143**

PROJECT AREA FUNDS RECEIVED

Previous Year's Actual Project Area Funds Received: \$74,817.24
Compared to Projected Funds at Project Area Creation: Unavailable
Project Area Funds Collection Period: 32 Years
Number of Years Remaining in the Collection Period: 7 Years
Total Project Area Funds to be Received Cumulatively: \$960,333

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$125,958	\$65,629
Ogden City School District	\$330,394	\$172,148
Ogden City	\$114,467	\$59,642
Weber Basin Water Conservancy Dist	\$6,945	\$3,619
Central Weber Sewer Improvement Dist	\$28,475	\$14,836
Weber County Mosquito Abatement Dist.	\$4,798	\$2,500
Weber Area Dispatch 911 and Emergency Services	\$10,228	\$5,329
Ogden City - Special Levy to Purchase WBWCD Water	\$10,102	\$5,263

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County		\$44,050
Ogden City School District		\$115,545
Ogden City		\$40,031
Weber Basin Water Conservancy Dist		\$2,429
Central Weber Sewer Improvement Dist		\$9,958
Weber County Mosquito Abatement Dist.		\$1,678
Weber Area Dispatch 911 and Emergency Services		\$3,577
Ogden City - Special Levy to Purchase WBWCD Water		\$3,533

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthru
1999	\$5,584	\$0
2000	\$22,561	\$0
2001	\$26,699	\$0
2002	\$55,221	\$0
2003	\$69,532	\$0
2004	\$171,346	\$0
2005	\$28,008	\$0
2006	\$21,909	\$0
2007	\$11,499	\$4,912
2008	\$13,017	\$5,579
2009	\$21,640	\$9,274
2010	\$28,746	\$12,320
2011	\$29,766	\$13,853
2012	\$16,924	\$10,928
2013	\$19,468	\$12,978
2014	\$42,432	\$18,185
2015	\$47,016	\$20,138

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$32,250
- Estimated Project Area Funds Paid for the Next Year: \$32,250





ST. BENEDICT MANOR

RDA PROJECT AREA

ESTABLISHED

The St. Benedict Manor Redevelopment Project Area was formed in October 1981 to encompass 250 acres. This project area was established to facilitate the completion of two projects: 1) the renovation of the vacant former St. Benedict's Hospital into a 100-unit apartment complex for the elderly and handicapped; and 2) the development of the Mt. Ogden Park and Golf Course. Both projects have become valuable assets on the eastern edge of the City.

To initiate the St. Benedict's project, Ogden City obtained a HUD Section 108 loan of \$644,772, secured by future years' CDBG funds. The City loaned this money to the Agency, which in turn provided it to Intermountain Development, the developer of St. Benedict's Manor.

In addition, in 1986 tax increment was also used to pay the City a one-time overhead and administration (O&A) fee of \$83,215.80.

In 2005 a portion of the tax increment revenue from 10 project areas, including St. Benedict Manor, was pledged to repay the bonds issued for construction of the Recreation Center at The Junction.

HOW TAX INCREMENT IS BEING USED

- Collected for Recreation Center project.

LAST YEAR TO COLLECT TAX INCREMENT

Tax increment may only be used for recreation center purposes until 2015.





UNION GARDENS

RDA PROJECT AREA

ESTABLISHED

The Union Gardens Redevelopment Project Area was established in October 1981 and covers 7.15 acres. This area, located at 3rd Street and Adams Avenue, was established to facilitate the development of low-income housing for the disabled and elderly.

To help the Union Gardens Project, the Agency borrowed \$147,449.65 of CDBG monies from Ogden City. In addition to this loan, the City assessed the Agency an overhead and administration charge of \$21,867.45. Both debts were structured to accrue interest at the City's inter-fund interest rate. The Agency in turn provided this money to the developer, Northern Utah Labor Council Housing Corporation (NULCHC) to assist with site preparation and other development costs of their housing project. It was intended that the City debts be repaid from future years' tax increment.

Although tax increment was collected from the Union Gardens Project Area in 1983 and 1984, in 1986 the Weber County Board of Equalization granted Union Gardens tax exempt status, retroactive to 1985. This action followed a 1985 Utah Supreme Court ruling which exempted non-profitd housing projects from paying property taxes. When the Agency challenged the tax-exempt status, NULCHC maintained it did not realize the exemption of Union Gardens would affect the amount of tax increment that would be available to repay the CDBG loan. In connection with this, the City also agreed to cease accruing interest on its loan to the Agency so that the reduced amount of tax increment available in the Area could eventually amortize the debt. There is currently no debt in the project area.

In 1994 the Union Gardens housing project was acquired by Episcopal Management Corporation.

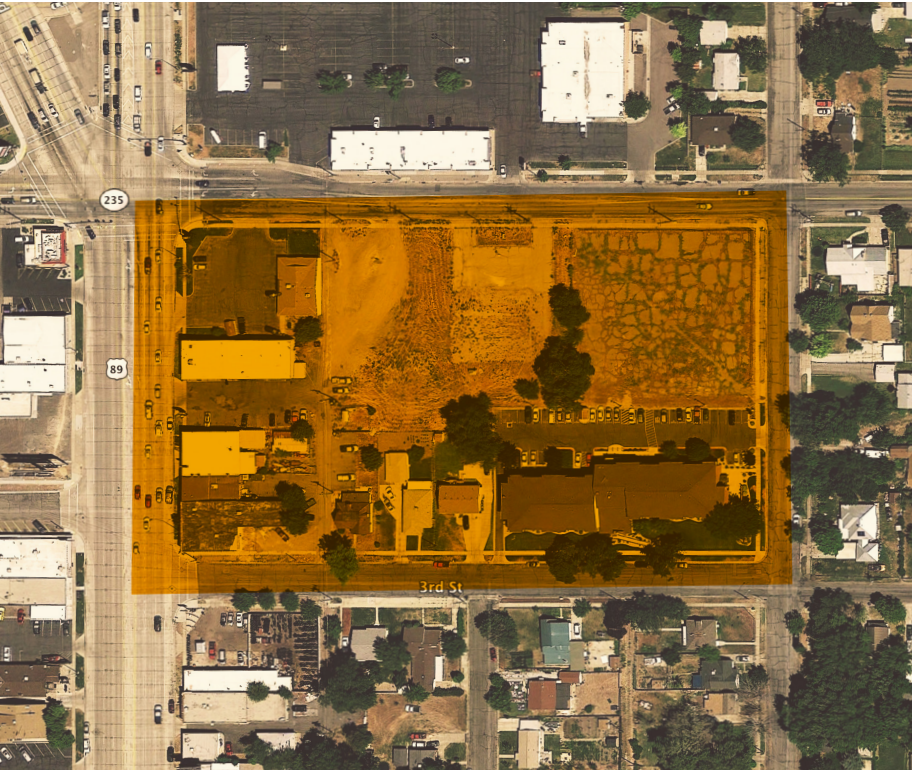
In 2005 a portion of the tax increment revenue from 10 project areas, including Union Gardens, was pledged to repay the bonds issued for construction of the Recreation Center at The Junction.

HOW TAX INCREMENT FUNDS ARE BEING USED

- Collected for Recreation Center Project.

LAST YEAR TO COLLECT TAX INCREMENT

- Tax increment may only be used for recreation center purposes until 2015.
- In December 2015, the Agency approved a resolution dissolving the Union Gardens RDA and halting the collection of tax increment by the Agency.



Area Boundary



UNION GARDENS

ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT

Base Taxable Value:	\$490,587
Prior Year's Assessed Value:	\$2,083,685
Estimated Current Assessed Value:	\$2,083,685

PROJECT AREA FUNDS RECEIVED:

Previous Year's Actual Project Area Funds Received:	\$22,381.58
Compared to Projected Funds at Project Area Creation:	Unavailable
Project Area Funds Collection Period:	32 Years
Number of Years Remaining in the Collection Period:	0 Years
Total Project Area Funds to be Received Cumulatively:	\$250,194

Taxing Entity	Tax Increment	Rec Center Passthu
Weber County	\$23,038	\$26,876
Ogden City School District	\$60,430	\$70,497
Ogden City	\$20,936	\$24,424
Weber Basin Water Conservancy Dist	\$1,270	\$1,482
Central Weber Sewer Improvement Dist	\$5,208	\$6,076
Weber County Mosquito Abatement Dist.	\$878	\$1,024
Weber Area Dispatch 911 and Emergency Services	\$1,871	\$2,182
Ogden City - Special Levy to Purchase WBWCD Water	\$1,848	\$2,155

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthu
Weber County		
Ogden City School District		
Ogden City		
Weber Basin Water Conservancy Dist		
Central Weber Sewer Improvement Dist		
Weber County Mosquito Abatement Dist.		
Weber Area Dispatch 911 and Emergency Services		
Ogden City - Special Levy to Purchase WBWCD Water		

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthu
1998	\$10,777	\$0
1999	\$11,198	\$0
2000	\$10,416	\$0
2001	\$18,672	\$0
2002	\$11,828	\$0
2003	\$7,101	\$0
2004	\$7,279	\$0
2005	\$12,083	\$7,273
2006	\$4,397	\$2,931
2007	\$7,295	\$4,863
2008	\$6,503	\$4,335
2009	\$7,537	\$5,025
2010	\$292	\$13,910
2011	\$0	\$9,624
2012	\$0	\$15,467
2013	\$0	\$23,768
2014	\$0	\$23,758
2015	\$0	\$23,762

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$0
- Estimated Project Area Funds Paid for the Next Year: \$0



0

WALL AVENUE

RDA PROJECT AREA

ESTABLISHED

The Wall Avenue Redevelopment Project Area was created in 2000 to facilitate and encourage development of (1) the former Shupe Williams Candy Company building located on the corner of 26th Street and Wall Avenue, (2) the Wall Avenue corridor between 25th and 29th Streets and (3) the undeveloped property on the south side of the 100 block of Historic 25th Street.

The Agency committed \$675,000 of tax increment in the form of a bond to the Union Square project on the 100 block of 25th Street. Union Square is a phased \$10.1 million mixed-use project consisting of 60 owner-occupied residential units and 14 retail/office spaces fronting 25th Street. The Union Square project is the largest private development to-date built on Historic 25th Street.

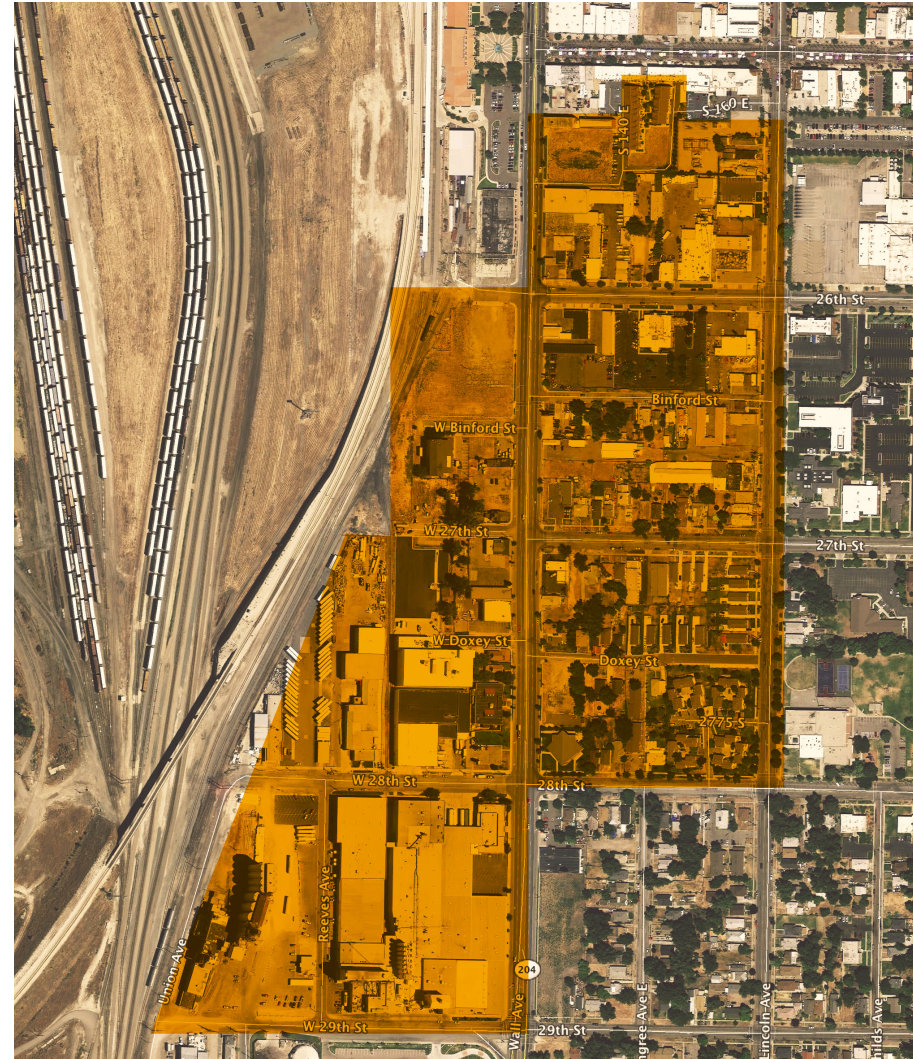
The Union Square project changed ownership in 2005 when it was acquired by 25th Street Associates, LC. All units in phase 1 have been sold. Additional phases may be constructed if the market justifies. Final payment of the \$675,000 RDA bond on Union Square is scheduled for February 2019.

HOW TAX INCREMENT FUND FUNDS ARE BEING USED

- Bond debt service as described above.
- Agency administrative costs and housing.

LAST YEAR TO COLLECT TAX INCREMENT

2018



■ Area Boundary

ES

WALL AVENUE

ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT:

Base Taxable Value:	\$19,178,249
Prior Year's Assessed Value:	\$26,904,795
Estimated Current Assessed Value:	\$26,904,795

PROJECT AREA FUNDS RECEIVED:

Previous Year's Actual Project Area Funds Received:	\$22,381.58
Compared to Projected Funds at Project Area Creation:	Unavailable
Project Area Funds Collection Period:	15 Years
Number of Years Remaining in the Collection Period:	3 Years
Total Project Area Funds to be Received Cumulatively:	\$1,915,858

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$382,214	
Ogden City School District	\$1,002,568	
Ogden City	\$347,346	
Weber Basin Water Conservancy Dist	\$21,074	
Central Weber Sewer Improvement Dist	\$86,405	
Weber County Mosquito Abatement Dist.	\$14,561	
Weber Area Dispatch 911 and Emergency Services	\$31,037	
Ogden City - Special Levy to Purchase WBWCD Water	\$30,654	

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$83,834	
Ogden City School District	\$219,901	
Ogden City	\$76,186	
Weber Basin Water Conservancy Dist	\$4,622	
Central Weber Sewer Improvement Dist	\$18,952	
Weber County Mosquito Abatement Dist.	\$3,194	
Weber Area Dispatch 911 and Emergency Services	\$6,808	
Ogden City - Special Levy to Purchase WBWCD Water	\$6,724	

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthru
2004	\$1,534	\$0
2005	\$27,621	\$0
2006	\$150,253	\$0
2007	\$79,489	\$0
2008	\$178,343	\$0
2009	\$187,009	\$0
2010	\$165,094	\$0
2011	\$154,250	\$0
2012	\$157,025	\$0
2013	\$144,683	\$0
2014	\$113,966	\$0
2015	\$136,371	\$0

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$125,000
- Estimated Project Area Funds Paid for the Next Year: \$125,000



P

WASHINGTON BOULEVARD
RDA PROJECT AREA

ESTABLISHED
The Washington Boulevard Redevelopment Project Area was established in June 1983 and encompasses 38.04 acres in downtown Ogden. This area was established to facilitate new development in Ogden's Central Business District.

With assistance from several funding sources, the Agency has been involved in multiple revitalization projects including development of the State Regional Office Building and the Juvenile Courts Building. Funding for these projects included loans of \$750,000 from a group of local banks, \$250,000 from the Ogden Industrial Development Corporation (OIDC), and \$785,000 from Ogden City's CDBG funds.

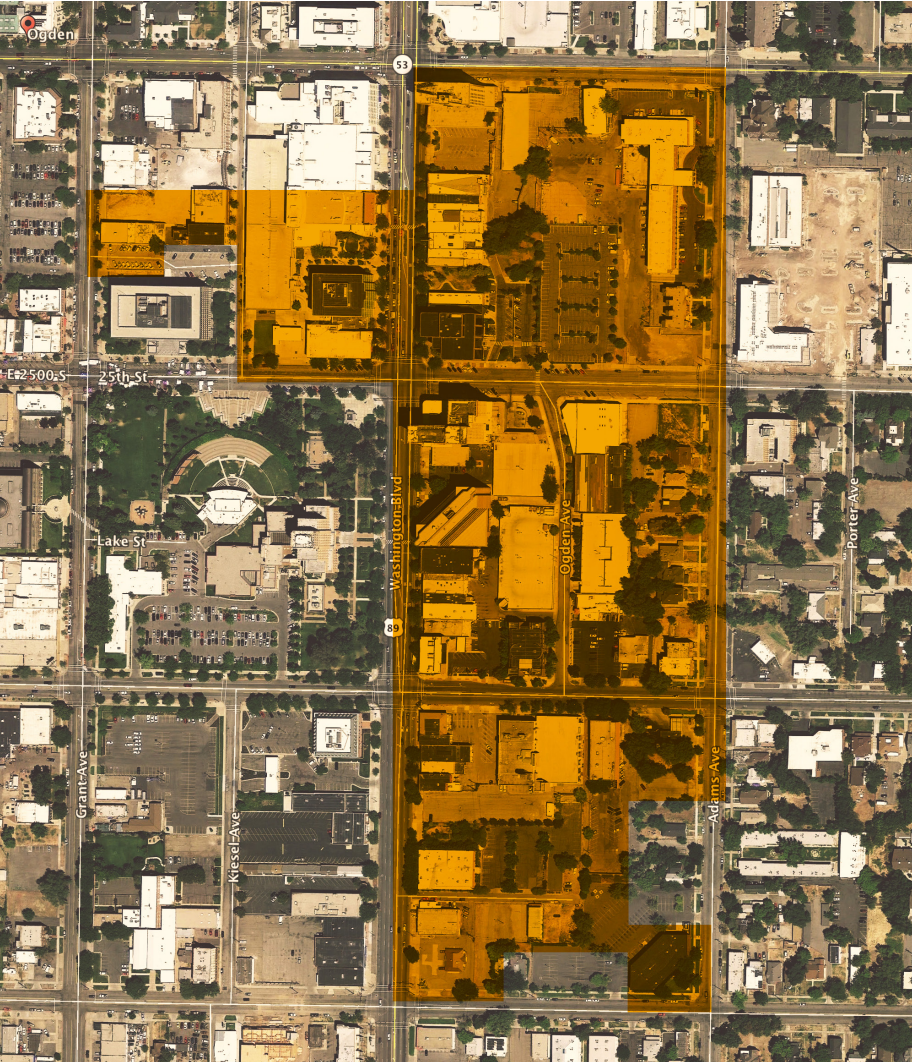
In 1991 it was determined that the City's participation in various redevelopment activities within the project area since the project area was created in 1983 totaled \$3,021,617. This amount has been carried on the City's books as a commitment of the Agency to reimburse the City if there is sufficient tax increment generated from the project area.

The Agency issued tax increment revenue bonds in November 1991 in the amount of \$1,425,000 to construct the 657-stall parking garage on Kiesel Avenue. The bond was retired in December 2006.

In 2005 a portion of the tax increment revenue from 10 project areas, including Washington Blvd., was pledged to repay the bonds issued for construction of the Recreation Center at The Junction.

HOW TAX INCREMENT FUNDS ARE BEING USED
• *Collected for Recreation Center project.*
• *The City advanced funds to the Agency to assist in various development activities associated with key projects on Washington Blvd. The outstanding balance is \$3,016,953. No tax increment is available to repay this obligation and the City booked an allowance for the entire amount in 2016.*

LAST YEAR TO COLLECT TAX INCREMENT
• Tax increment may only be used for Recreation Center purposes until 2015.
• In December 2015, the Agency approved a resolution dissolving the Washington Blvd RDA and halting the collection of tax increment by the Agency.



Area Boundary

ES

WASHINGTON BOULEVARD
ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT:
Base Taxable Value: \$26,228,369
Prior Year's Assessed Value: \$54,874,134
Estimated Current Assessed Value: \$54,874,134

PROJECT AREA FUNDS RECEIVED:
Previous Year's Actual Project Area Funds Received: \$403,543.09
Compared to Projected Funds at Project Area Creation: Unavailable
Project Area Funds Collection Period: 32 Years
Number of Years Remaining in the Collection Period: 0 Years
Total Project Area Funds to be Received Cumulatively: \$8,581,854

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$1,054,202	\$657,878
Ogden City School District	\$2,765,232	\$1,725,652
Ogden City	\$958,029	\$597,861
Weber Basin Water Conservancy Dist	\$58,126	\$36,274
Central Weber Sewer Improvement Dist	\$238,318	\$148,723
Weber County Mosquito Abatement Dist.	\$40,160	\$25,062
Weber Area Dispatch 911 and Emergency Services	\$85,604	\$53,422
Ogden City - Special Levy to Purchase WBWCD Water	\$84,548	\$52,762

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County		
Ogden City School District		
Ogden City		
Weber Basin Water Conservancy Dist		
Central Weber Sewer Improvement Dist		
Weber County Mosquito Abatement Dist.		
Weber Area Dispatch 911 and Emergency Services		
Ogden City - Special Levy to Purchase WBWCD Water		

	Tax Increment	Rec Center Passthru
84 - 88	\$1,124,765	\$0
1999	\$415,690	\$0
2000	\$428,564	\$0
2001	\$417,847	\$0
2002	\$515,000	\$0
2003	\$571,588	\$0
2004	\$490,512	\$0
2005	\$359,821	\$219,336
2006	\$185,652	\$126,551
2007	\$263,918	\$175,945
2008	\$269,668	\$179,778
2009	\$241,281	\$210,482
2010	-\$86	\$477,323
2011	\$0	\$365,470
2012	\$0	\$475,817
2013	\$0	\$376,053
2014	\$0	\$345,931
2015	\$0	\$344,949

ESTIMATED PROJECT AREA FUNDS
• Estimated Project Area Funds Received for the Current Year: \$0
• Estimated Project Area Funds Paid for the Next Year: \$0





KIESEL CDA PROJECT AREA

ESTABLISHED

Located in the heart of downtown, the Kiesel Community Development Area was created in October 2015 and encompasses the Lindquist Field block from 23rd Street and includes the back side of 25th Street between Kiesel Avenue and Wall Avenue. This uniquely urban area is home to many of the City’s magnificent historic buildings, including the Kiesel Building, the Thorstensen and Proud Fit Buildings, the Hurst Building, the old Post Office, the Steven Henagar’s Building, the Denver Rio Grande, the Browning Shop and gun range, and many other. For many years many of these community gems have sat vacant and forgotten. The purpose of the Kiesel CDA is to help breathe life back into these old structures and in doing so reactive secondary streets like Grant, Lincoln, and Kiesel Ave with vibrant residential, commercial, and retail uses.

LOTUS DEVELOPMENT

The Agency and Lotus Development entered into a Land Transfer and Development Agreement in November 2015, giving Lotus ownership and development rights to the Hurst Building, the corner of 24th and Grant, and the Thorstensen and ProudFit buildings. Although no tax increment was committed through this agreement, Agency owned property was conveyed for future development by Lotus. The value of the property conveyed as part of the agreement is estimated to be \$1.4m.

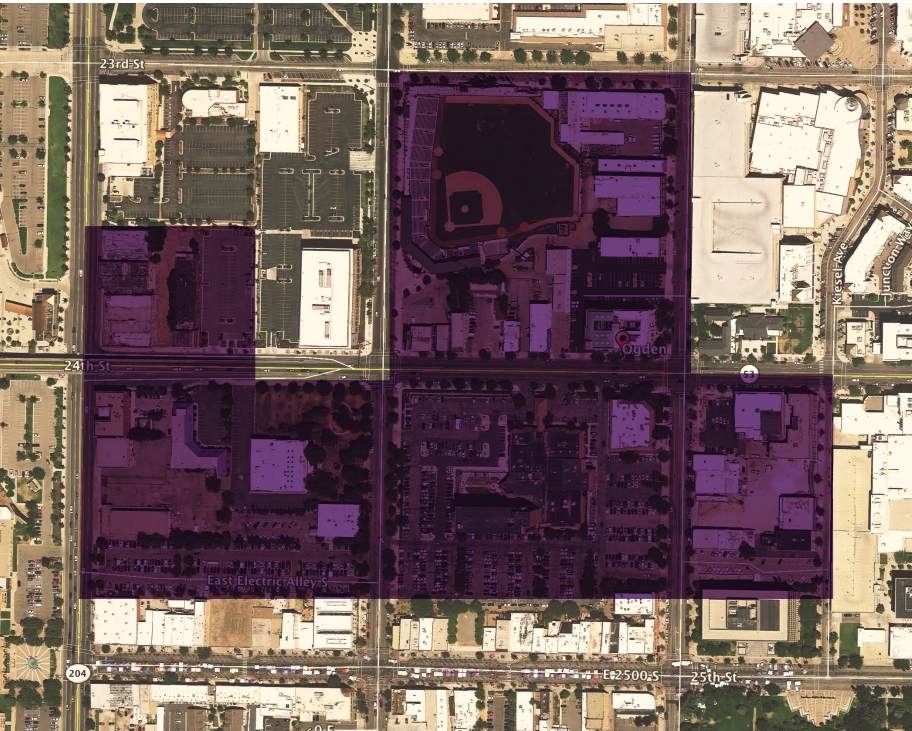
KIESEL ARCH AND PLAZA

During demolition of a building located at approximately 2433 Kiesel Ave, Agency Staff discovered 5 barrel trusses as part of the roof system of the building. Though 3 of these trusses could not be saved, two of them were joined together and structurally mounted to decorative bases to create an entry way monument to what will become an amazing downtown plaza. The proposed plaza will be connected to a renovated Kiesel Avenue and together will create an exciting and artistic pedestrian corridor between Historic 25th Street and the Junction.

HOW TAX INCREMENT FUNDS ARE BEING USED

- *Development Agreement to owner of the Kiesel Building for \$1 million*
- *RDA housing projects*
- *RDA Administration*

LAST YEAR TO COLLECT TAX INCREMENT 2035



Area Boundary



KIESEL ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT:

Base Taxable Value:	\$26,228,369
Prior Year's Assessed Value:	\$54,874,134
Estimated Current Assessed Value:	\$54,874,134

PROJECT AREA FUNDS RECEIVED:

Previous Year's Actual Project Area Funds Received:	Unavailable
Compared to Projected Funds at Project Area Creation:	Unavailable
Project Area Funds Collection Period:	20 Years
Number of Years Remaining in the Collection Period:	19 Years
Total Project Area Funds to be Received Cumulatively:	\$11,000,000

Taxing Entity	Tax Increment	Rec Center Passthu
Weber County		
Ogden City School District		
Ogden City		
Weber Basin Water Conservancy Dist		
Central Weber Sewer Improvement Dist		
Weber County Mosquito Abatement Dist.		
Weber Area Dispatch 911 and Emergency Services		
Ogden City - Special Levy to Purchase WBWCD Water		

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthu
Weber County		
Ogden City School District		
Ogden City		
Weber Basin Water Conservancy Dist		
Central Weber Sewer Improvement Dist		
Weber County Mosquito Abatement Dist.		
Weber Area Dispatch 911 and Emergency Services		
Ogden City - Special Levy to Purchase WBWCD Water		

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthu
84 - 88		
1999		
2000		
2001		
2002		
2003		
2004		
2005		
2006		
2007		
2008		
2009		
2010		
2011		
2012		
2013		
2014		
2015		

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$0
- Estimated Project Area Funds Paid for the Next Year: \$0



R

EAST WASHINGTON
URA PROJECT AREA

ESTABLISHED

The East Washington Urban Renewal Project Area was established in 2010 and encompasses a four block area on the east side of Washington Blvd. between 20th and 24th streets. The Area was established to facilitate commercial and residential development in Ogden's downtown Central Business District.

The role of the Agency is to encourage and assist private enterprise to invest in downtown Ogden and pursue development activities that will support and sustain Ogden's downtown core as an attractive and vibrant urban district.

In 2013 the Agency entered into a Participation and Reimbursement Agreement with Tower Heights, LLC for the development of 144 market rate apartment units on the corner of 23rd and Washington Blvd. This agreement pledged 75% of the tax increment generated by the project to the developer until 2031 or up to \$1 million, whichever comes first.

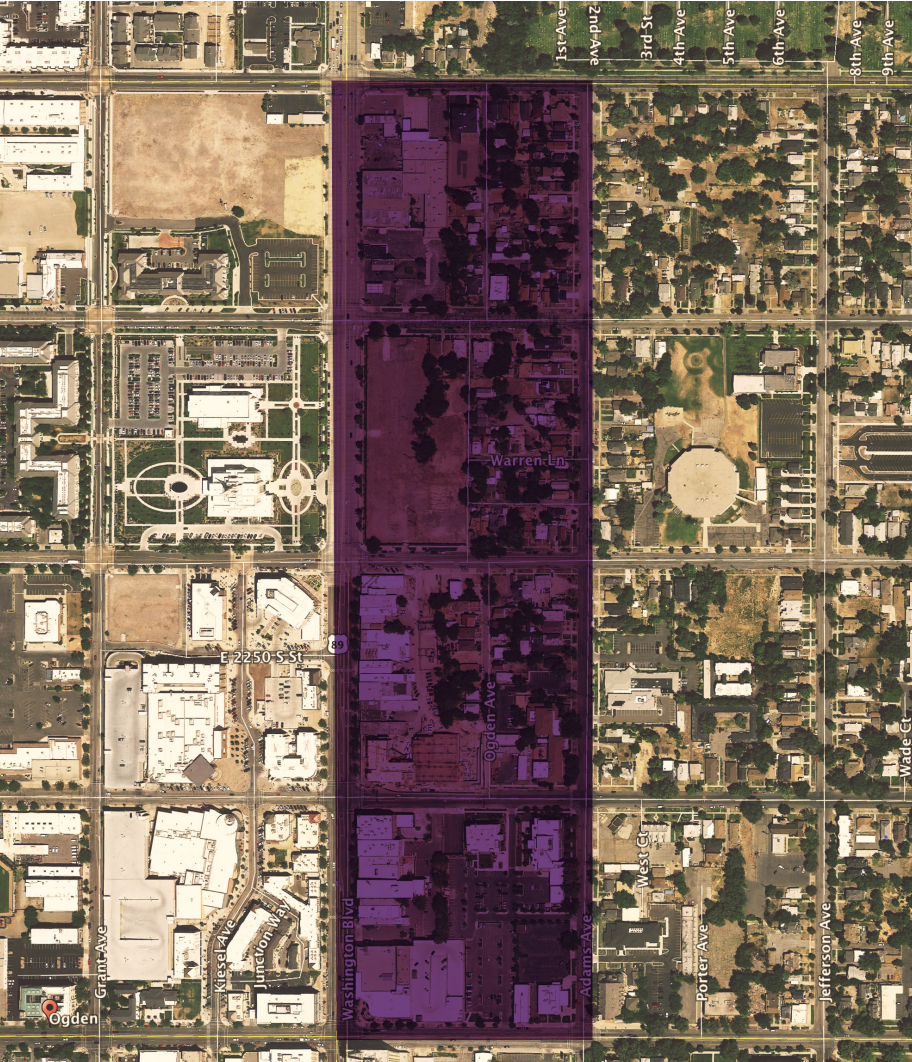
The Agency, in cooperation with The Church of Jesus Christ of Latter-day Saints and other private developers, is working on a 3-block master plan between Washington and Monroe and 21st and 22nd streets. The block located in the East Washington URA may include hospitality, office, residential, and commercial uses between Washington Boulevard and Adams Avenue.

This area has also seen the completion of the Weber State Downtown building and the renovation of multiple historic commercial buildings along the east side of Washington Boulevard.

- HOW TAX INCREMENT FUNDS ARE BEING USED**
- Agreement with Tower Heights, LLC to pass through to the project 75% of the tax increment generated by the multi-family apartment project
 - Agency administrative costs and housing.

LAST YEAR TO COLLECT TAX INCREMENT

2031



Area Boundary

ES

EAST WASHINGTON
ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT:

Base Taxable Value:	\$20,000,946
Prior Year's Assessed Value:	\$21,632,519
Estimated Current Assessed Value:	\$21,632,519

PROJECT AREA FUNDS RECEIVED:

Previous Year's Actual Project Area Funds Received:	Unavailable
Compared to Projected Funds at Project Area Creation:	Unavailable
Project Area Funds Collection Period:	20 Years
Number of Years Remaining in the Collection Period:	19 Years
Total Project Area Funds to be Received Cumulatively:	\$16,835,550

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$3,358,692	
Ogden City School District	\$8,810,043	
Ogden City	\$3,052,285	
Weber Basin Water Conservancy Dist	\$185,191	
Central Weber Sewer Improvement Dist	\$759,283	
Weber County Mosquito Abatement Dist.	\$127,950	
Weber Area Dispatch 911 and Emergency Services	\$272,736	
Ogden City - Special Levy to Purchase WBWCD Water	\$269,369	

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$3,358,692	
Ogden City School District	\$8,810,043	
Ogden City	\$3,052,285	
Weber Basin Water Conservancy Dist	\$185,191	
Central Weber Sewer Improvement Dist	\$759,283	
Weber County Mosquito Abatement Dist.	\$127,950	
Weber Area Dispatch 911 and Emergency Services	\$272,736	
Ogden City - Special Levy to Purchase WBWCD Water	\$269,369	

	Tax Increment	Rec Center Passthru
2015	\$53,656	\$0

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$50,000
- Estimated Project Area Funds Paid for the Next Year: \$50,000





DEFENSE DEPOT OGDEN

EDA PROJECT AREA

ESTABLISHED

The 1995 Base Realignment and Closure Commission (BRAC) recommended closure of Defense Distribution Depot Ogden (DDO). Ogden City was recognized as the appropriate local entity to oversee acquisition and reuse of the DDO property and was designated as the Local Redevelopment Authority (LRA). A master development plan was adopted for the 1100+ acre depot and The Boyer Company was competitively selected to work with the City to convert the depot into a commercial and business park.

In 1998 the Agency dedicated 75% of the tax increment revenue generated from new development to fund reconstruction of deteriorated infrastructure systems and construction of new infrastructure necessary to support commercial development.

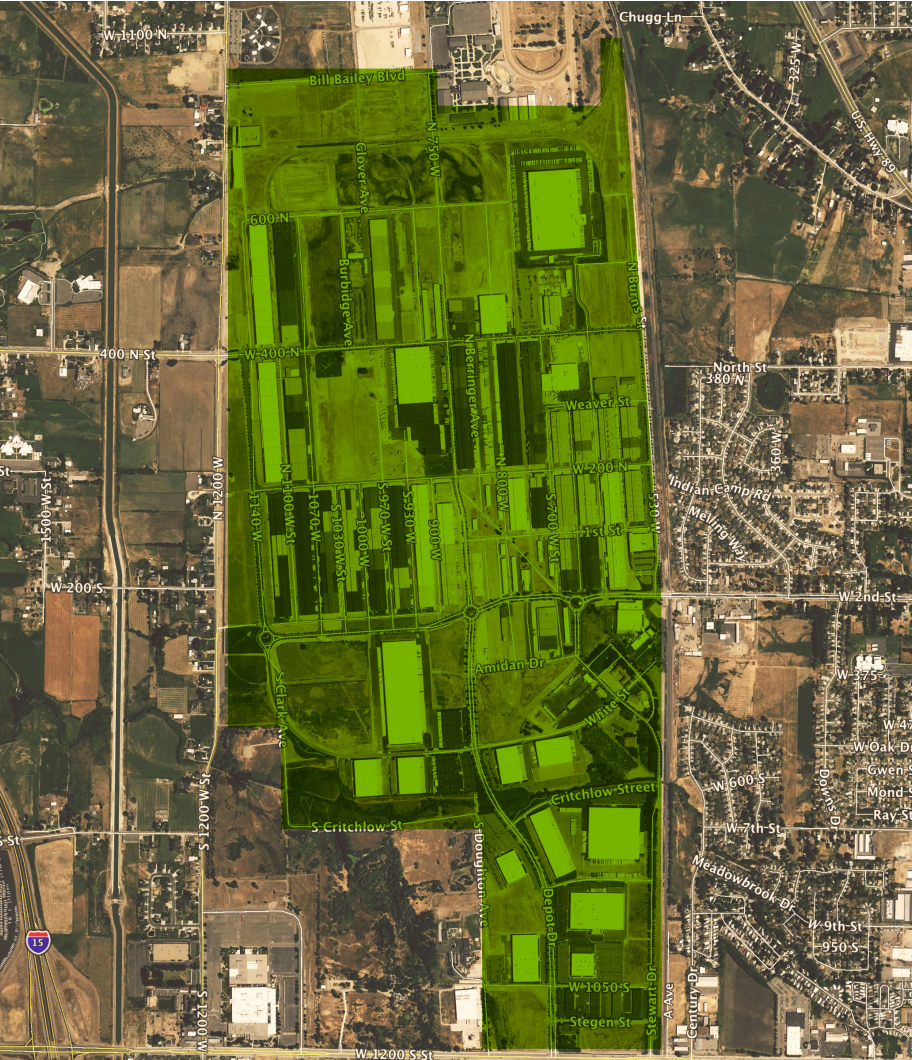
The Agency issued 3 tax increment bonds in 2001 and 2002 for a total of \$12 million to fund infrastructure improvements. The Series 2002A bonds were retired 12/30/05. In 2011, the RDA re-funded the Series 2009A and 2009B to take advantage of low interest rates and shorten the term of the bond. The Series 2011 bonds expired in December 2013.

HOW TAX INCREMENT FUNDS BEING USED

• Tax increment is being used to fund infrastructure improvements based on an approved Capital Improvement Plan submitted annually by The Boyer Company.

LAST YEAR TO COLLECT TAX INCREMENT

2019





HINCKLEY DRIVE

EDA PROJECT AREA

ESTABLISHED

The Hinckley Drive Economic Development Project Area, located adjacent to the north end of the Ogden Hinckley Municipal Airport, was created in 2001 to facilitate expansion of William International's jet engine manufacturing facility. Williams selected its Ogden plant for expansion following a nationwide competitive search. The expansion included construction of a 50,000 square foot production facility and in excess of \$137 million in new tools and machinery. An estimated 194 new positions will be created by the year 2015 as a result of the expansion project.

The Agency adopted a 15-year tax increment budget when the Project Area was established. The budget provides that 70% of the tax increment will be collected by the Agency and the remaining 30% will flow through to the taxing entities. Based upon company capital investment projections, the cumulative amount collected by the Agency will be approximately \$6.8 million and the amount passed through to the taxing entities will be approximately \$2.9 million through tax year 2016.

HOW TAX INCREMENT FUNDS ARE BEING USED

• Tax increment is being distributed in accordance with a development agreement for a 15-year non-recourse commitment to pass through 53.9% of the tax increment to Williams International to facilitate an estimated \$137 million expansion:

Williams expansion	53.9%
RDA Administration	2.1%
RDA housing	14.0%
Flow-through to taxing entities	30.0%
Total	100.0%

LAST YEAR TO COLLECT TAX INCREMENT

2016



Area Boundary



HINCKLEY DRIVE

ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT:

Base Taxable Value:	\$220,455,796
Prior Year's Assessed Value:	\$31,714,623
Estimated Current Assessed Value:	\$31,714,623

PROJECT AREA FUNDS RECEIVED:

Previous Year's Actual Project Area Funds Received:	\$236,627.86
Compared to Projected Funds at Project Area Creation:	Unavailable
Project Area Funds Collection Period:	15 Years
Number of Years Remaining in the Collection Period:	1 Years
Total Project Area Funds to be Received Cumulatively:	\$6,878,372

Taxing Entity	Tax Increment	Rec Center Passthu
Weber County	\$1,372,235	
Ogden City School District	\$3,599,452	
Ogden City	\$1,247,049	
Weber Basin Water Conservancy Dist	\$75,662	
Central Weber Sewer Improvement Dist	\$310,215	
Weber County Mosquito Abatement Dist.	\$52,276	
Weber Area Dispatch 911 and Emergency Services	\$111,430	
Ogden City - Special Levy to Purchase WBWCD Water	\$110,054	

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthu
Weber County	\$214,509	
Ogden City School District	\$562,670	
Ogden City	\$194,940	
Weber Basin Water Conservancy Dist	\$11,828	
Central Weber Sewer Improvement Dist	\$48,493	
Weber County Mosquito Abatement Dist.	\$8,172	
Weber Area Dispatch 911 and Emergency Services	\$17,419	
Ogden City - Special Levy to Purchase WBWCD Water	\$17,204	

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthu
2003	\$58,281	\$0
2004	\$244,684	\$0
2005	\$306,959	\$0
2006	\$379,162	\$0
2007	\$516,356	\$0
2008	\$560,024	\$0
2009	\$621,027	\$0
2010	\$817,921	\$0
2011	\$726,698	\$0
2012	\$523,062	\$0
2013	\$395,831	\$0
2014	\$343,263	\$0
2015	\$309,869	\$0

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$350,000
- Estimated Project Area Funds Paid for the Next Year: \$n/a





SOUTH WALL AVENUE

EDA PROJECT AREA

ESTABLISHED

The Agency created the South Wall EDA Project Area in 2011. The project area was created to facilitate the retention and expansion of automobile dealerships and other existing and related businesses along that specific part of the Wall Avenue Corridor. As a result of the project area, the John Watson Chevrolet automobile dealership was able to develop plans to expand their existing facilities to include a new state-of-the-art showroom and service area. The new dealership opened in early 2013.

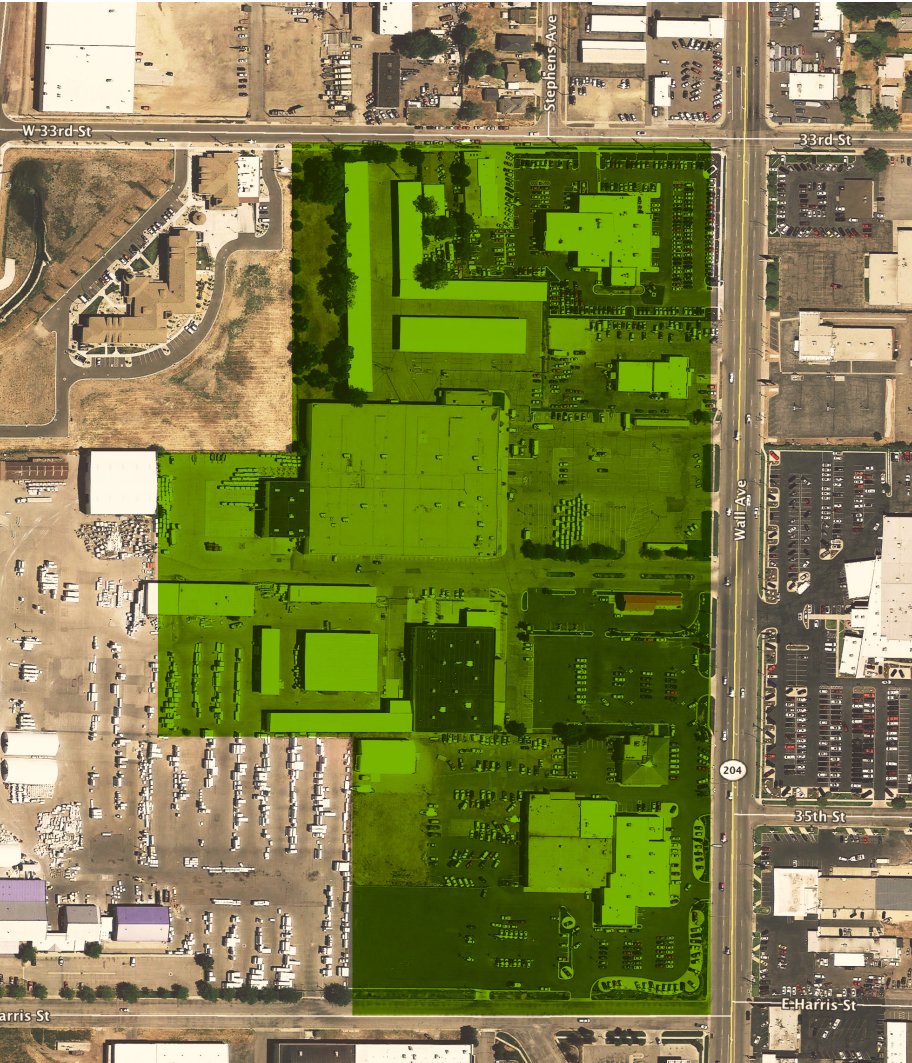
The Agency adopted a ten-year tax increment budget as part of the project area plan. The budget provides that 100 percent of the increment will be collected by the Agency with all of the increment flowing through to the Agency. Based on negotiations with John Watson, initial capital improvement investment for the John Watson expansion is estimated to be \$3.5 million. 100 percent of the increment derived from the Watson expansion will flow back to John Watson.

HOW TAX INCREMENT IS BEING USED

- 100 percent of the available increment from the \$3.5 million capital improvement investment made by John Watson will flow back through to John Watson. The Agency expects that this amount will range from \$250,000 to \$450,000.

LAST YEAR TO COLLECT TAX INCREMENT

2022



Area Boundary



SOUTH WALL AVENUE

ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT:

Base Taxable Value:	\$12,464,952
Prior Year's Assessed Value:	\$14,237,563
Estimated Current Assessed Value:	\$14,237,563

PROJECT AREA FUNDS RECEIVED:

Previous Year's Actual Project Area Funds Received:	\$31,003.57
Compared to Projected Funds at Project Area Creation:	\$60,578
Project Area Funds Collection Period:	10 Years
Number of Years Remaining in the Collection Period:	9 Years
Total Project Area Funds to be Received Cumulatively:	\$1,255,938

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$250,560	
Ogden City School District	\$657,232	
Ogden City	\$227,702	
Weber Basin Water Conservancy Dist	\$13,815	
Central Weber Sewer Improvement Dist	\$56,643	
Weber County Mosquito Abatement Dist.	\$9,545	
Weber Area Dispatch 911 and Emergency Services	\$20,346	
Ogden City - Special Levy to Purchase WBWCD Water	\$20,095	

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$242,074	
Ogden City School District	\$634,895	
Ogden City	\$219,963	
Weber Basin Water Conservancy Dist	\$13,346	
Central Weber Sewer Improvement Dist	\$54,718	
Weber County Mosquito Abatement Dist.	\$9,221	
Weber Area Dispatch 911 and Emergency Services	\$19,655	
Ogden City - Special Levy to Purchase WBWCD Water	\$19,412	

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthru
2015	\$42,685	\$0

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$42,685
- Estimated Project Area Funds Paid for the Next Year: \$35,000





TRACKLINE

EDA PROJECT AREA

ESTABLISHED

Created in 2013, the Trackline EDA Project Area encompasses approximately 122 acres in West Ogden. This project area replaces the Golden Spike Project Area first adopted in 1989, comprising approximately the same geographic area. Historically, the project area was used primarily as a stockyard and livestock exchange. The stockyard facility and buildings have been documented and demolished, with only the Exchange Building remaining as a reminder of the economic strength of the area. Land within the project area has been assembled by the Agency, and together with a subsidiary of Ascent Construction as a development partner, Utah's first master-planned lifestyle business park has been constructed – the Ogden Business Exchange. Creation of OBE supports Ogden's position as a leader in the manufacturing and distribution industry and creates a home for Ogden's present and future creative and outdoor recreation related companies.

ENVE

Enve Composites, the leader in high-end carbon fiber bicycle wheels and components, is the anchor tenant at the Ogden Business Exchange. Their new 70k+ fully customized and expandable headquarters and manufacturing/distribution center is almost complete, bringing up to 325 jobs back to this once bustling industrial area. The Agency and Enve executed a Contribution and Development Agreement in July 2015 which, among other things, conveyed approximately 7 acres of property to Enve. Shortly after this, Enve was acquired by Amer Sports, a sporting goods company with internationally recognized brands including Salomon, Wilson, Atomic, Arc'teryx, Mavic, Suunto and Precor. This acquisition, along with the partnership with the Agency, will help to ensure Enve's long term presence and continued success in Ogden City.

SELLE ROYAL

OBE Vision, LLC, the master developer of the Business Exchange, successfully negotiated a long term lease with SR56, LLC, a subsidiary of Seller Royal, for 14,000 square feet of research and development space. This new building will allow Selle Royal to quickly and efficiently design, test, tweak, and launch new products through their varied international brands such as Fizik, Lookin, Brooks, and Crank Brothers.



Area Boundary



TRACKLINE

ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT:

Base Taxable Value:	\$11,344,239
Prior Year's Assessed Value:	\$12,861,750
Estimated Current Assessed Value:	\$12,861,750

PROJECT AREA FUNDS RECEIVED:

Previous Year's Actual Project Area Funds Received:	\$26,477.28
Compared to Projected Funds at Project Area Creation:	\$13,828
Project Area Funds Collection Period:	20 Years
Number of Years Remaining in the Collection Period:	19 Years
Total Project Area Funds to be Received Cumulatively:	\$5,530,344

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$1,103,304	
Ogden City School District	\$2,894,029	
Ogden City	\$1,002,651	
Weber Basin Water Conservancy Dist	\$60,834	
Central Weber Sewer Improvement Dist	\$249,419	
Weber County Mosquito Abatement Dist.	\$42,031	
Weber Area Dispatch 911 and Emergency Services	\$89,592	
Ogden City - Special Levy to Purchase WBWCD Water	\$88,486	

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthru
Weber County	\$1,098,171	
Ogden City School District	\$2,880,567	
Ogden City	\$997,987	
Weber Basin Water Conservancy Dist	\$60,551	
Central Weber Sewer Improvement Dist	\$248,258	
Weber County Mosquito Abatement Dist.	\$41,835	
Weber Area Dispatch 911 and Emergency Services	\$89,175	
Ogden City - Special Levy to Purchase WBWCD Water	\$88,074	

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthru
2015	\$25,725	\$0

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$99,623
- Estimated Project Area Funds Paid for the Next Year: \$99,623





WEST 12TH STREET EDA PROJECT AREA

ESTABLISHED

The West 12th Street Economic Development Project Area was created in 2001 in support of an initial plant expansion by Fresenius Medical estimated at \$75 million. Fresenius’ total taxable value in 2007 was an estimated \$115,000,000.

The Agency adopted a \$4,704,972 10-year cumulative tax increment budget when the Project Area was established. According to that budget, \$2,550,000 (54.2%) was pledged to Fresenius for its expansion, \$658,696 (14.0%) for Agency housing activities, \$84,784 (1.8%) for administration and the remaining \$1,411,492 (30%) would flow-through to the other taxing entities.

In FY 2007 the Agency, with approval of the taxing entities committee, adopted a percentage-based budget providing 70% of the tax increment for Agency-eligible costs and 30% being passed through to the taxing entities through tax year 2016. This percentage-based budget was adopted in lieu of a fixed amount budget. This arrangement would allow the Agency to meet periodically with Fresenius to discuss the level of Agency participation that may be available for expansion opportunities.

In 2006, the Agency agreed to relocate the Weber School District bus maintenance facilities to an alternative location in order to accommodate the acquisition of the bus maintenance property by Fresenius for expansion purposes. The Agency issued two series of bonds in FY 2007 to fund the replacement bus maintenance facilities – Series 2006A (tax-exempt) in the amount of \$3,500,000 and Series 2006B (taxable) in the amount of \$2,500,000. The Series 2006B was paid in full in 2011.

A third bond was issued in 2008 in the amount of \$3,000,000 to complete the relocation project.

TAX INCREMENT DEBT OUTSTANDING

- 2006 Series A bonds (tax-exempt): \$1,305,000
- 2008 Series A bonds (tax exempt): \$865,000

HOW TAX INCREMENT FUNDS BEING USED

- Development obligations 54.2%
 - First priority -- Debt service on bonds
 - Second priority -- Pass through to Fresenius
- RDA housing projects 14.0%
- RDA Administration 1.8%
- Pass through to taxing entities 30.0%

LAST YEAR TO COLLECT TAX INCREMENT 2016



Area Boundary



WEST 12TH STREET ECONOMIC SUMMARY

CHANGE IN MARGINAL VALUE ASSESSMENT:

Base Taxable Value: \$39,380,754
Prior Year's Assessed Value: \$61,600,718
Estimated Current Assessed Value: \$61,600,718

PROJECT AREA FUNDS RECEIVED:

Previous Year's Actual Project Area Funds Received: \$1,898,799.37
Compared to Projected Funds at Project Area Creation: \$1,324,870
Project Area Funds Collection Period: 15 Years
Number of Years Remaining in the Collection Period: 1 Years
Total Project Area Funds to be Received Cumulatively: \$19,749,229

Taxing Entity	Tax Increment	Rec Center Passthu
Weber County	\$3,939,971	
Ogden City School District	\$10,334,772	
Ogden City	\$3,580,535	
Weber Basin Water Conservancy Dist	\$217,242	
Central Weber Sewer Improvement Dist	\$890,690	
Weber County Mosquito Abatement Dist.	\$150,094	
Weber Area Dispatch 911 and Emergency Services	\$319,938	
Ogden City - Special Levy to Purchase WBWCD Water	\$315,988	

REMAINING PROJECT AREA FUNDS

Taxing Entity	Tax Increment	Rec Center Passthu
Weber County	\$668,127	
Ogden City School District	\$1,752,534	
Ogden City	\$607,175	
Weber Basin Water Conservancy Dist	\$36,839	
Central Weber Sewer Improvement Dist	\$151,040	
Weber County Mosquito Abatement Dist.	\$25,452	
Weber Area Dispatch 911 and Emergency Services	\$54,254	
Ogden City - Special Levy to Purchase WBWCD Water	\$53,584	

AGENCY'S HISTORICAL RECEIPTS

	Tax Increment	Rec Center Passthu
2003	\$336,446	\$0
2004	\$627,102	\$0
2005	\$599,311	\$0
2006	\$854,178	\$0
2007	\$740,929	\$0
2008	\$886,800	\$0
2009	\$1,734,045	\$0
2010	\$1,590,290	\$0
2011	\$1,634,061	\$0
2012	\$1,537,258	\$0
2013	\$1,687,469	\$0
2014	\$2,243,690	\$0
2015	\$1,928,645	\$0

ESTIMATED PROJECT AREA FUNDS

- Estimated Project Area Funds Received for the Current Year: \$1,928,645
- Estimated Project Area Funds Paid for the Next Year: \$N/A





Ogden
UTAH
Still Untamed

