

MUNICIPAL BUILDING AUTHORITY OF OGDEN

Fiscal Year 2021-2022 Adopted Budget



Ogden
UTAH
Still Untamed

MUNICIPAL BUILDING AUTHORITY OF OGDEN CITY

State of Utah

**Summary and Narrative
Of Line Item Budget**

**FISCAL YEAR
2021 - 2022**

The Line Item Budget may be reviewed in the Ogden City Recorder's Office or in the Comptroller Division's Office during normal business hours.

Trustees

Bart E. Blair, Chairperson
Marcia L. White, Vice-Chairperson
Angela Choberka
Ben Nadolski
Richard A. Hyer
Luis Lopez
Doug Stephens

President

Michael P. Caldwell

Secretary

Mara A. Brown

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RESOLUTION NO. 2021-1

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE OGDEN CITY MUNICIPAL
BUILDING AUTHORITY ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2021-2022.**

WHEREAS, the Board of Trustees of the Ogden City Municipal Building Authority has caused an annual budget to be prepared for the Fiscal Year 2021-2022; and

WHEREAS, the Ogden City Municipal Building Authority has adhered to appropriate public hearing requirements as required by law; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Ogden City Municipal Building Authority that the budget for FY 2021-2022 be approved, adopted and made part of this resolution as Attachment "A."

PASSED AND ADOPTED by the Board of Trustees of the Ogden City Municipal Building Authority this 8th day of June, 2021.

Bart Blair
Bart Blair (Jun 30, 2021 10:21 MDT)

Chair

ATTEST:

Tracy Hansen
Tracy Hansen
Ogden City Recorder

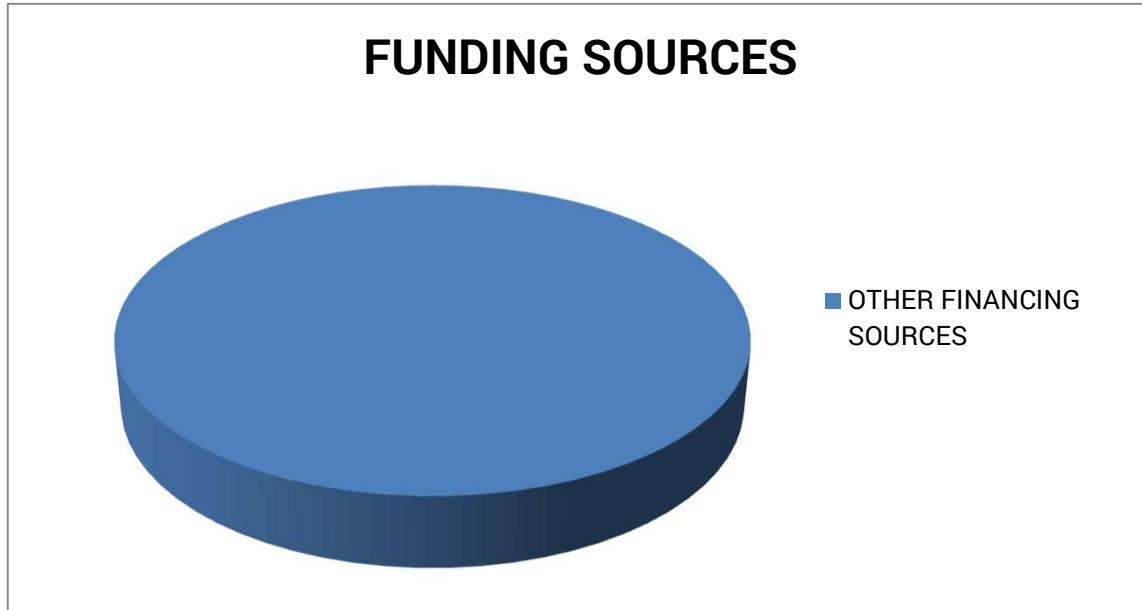
APPROVED AS TO FORM: AMB 5/3/2021 *Anne-Marie Birk*
LEGAL DATE Anne-Marie Birk (Jun 24, 2021 17:06 MDT)

MUNICIPAL BUILDING AUTHORITY

2021 - 2022 BUDGET

FUNDING SOURCES

OTHER FINANCING SOURCES	<u>5,000</u>	<u>100.00%</u>
	<u>5,000</u>	<u>100%</u>



DEPARTMENTAL EXPENDITURES

MUNICIPAL BUILDING AUTHORITY	<u>5,000</u>	<u>100.00%</u>
	<u>5,000</u>	<u>100%</u>

MUNICIPAL BUILDING AUTHORITY

2021-2022 BUDGET

REVENUE SUMMARY REPORT

	2020 ACTUAL	2021 ADOPTED	2022 BUDGET
MUNICIPAL BUILDING AUTHORITY			
CHARGES FOR SERVICES	532,425	292,175	-
INTEREST	11,854	5,000	-
OTHER FINANCING SOURCES	1,743,293	-	5,000
	<u>2,287,572</u>	<u>297,175</u>	<u>5,000</u>
GRAND TOTAL:	<u>2,287,572</u>	<u>297,175</u>	<u>5,000</u>

MUNICIPAL BUILDING AUTHORITY
2021-2022 BUDGET
APPROPRIATIONS BY FUND REPORT

	2020 ACTUAL	2021 ADOPTED	2022 BUDGET
MUNICIPAL BUILDING AUTHORITY			
MUNICIPAL BUILDING AUTHORITY	2,307,655	297,175	5,000
	<u>2,307,655</u>	<u>297,175</u>	<u>5,000</u>
GRAND TOTAL:	<u>2,307,655</u>	<u>297,175</u>	<u>5,000</u>

MUNICIPAL BUILDING AUTHORITY

2021-2022 BUDGET

PROGRAM SUMMARY

	2020 ACTUAL	2021 ADOPTED	2022 BUDGET
DEBT SERVICE			
MUNICIPAL BUILDING AUTHORITY			
MUNICIPAL BUILDING AUTHORITY			
MUNICIPAL BUILDING AUTHORITY	2,307,655	297,175	5,000
	<u>2,307,655</u>	<u>297,175</u>	<u>5,000</u>
GRAND TOTAL:	<u>2,307,655</u>	<u>297,175</u>	<u>5,000</u>

MUNICIPAL BUILDING AUTHORITY
2021-2022 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES
MUNICIPAL BUILDING AUTHORITY

	2020 ACTUAL	2021 ADOPTED	2022 BUDGET
MUNICIPAL BUILDING AUTHORITY			
REVENUES			
CHARGES FOR SERVICES	532,425	292,175	-
INTEREST	11,854	5,000	-
OTHER FINANCING SOURCES	1,743,293	-	5,000
	<u>2,287,572</u>	<u>297,175</u>	<u>5,000</u>
EXPENDITURES			
MUNICIPAL BUILDING AUTHORITY	2,307,655	297,175	5,000
	<u>2,307,655</u>	<u>297,175</u>	<u>5,000</u>

MUNICIPAL BUILDING AUTHORITY

2021-2022 BUDGET

FISCAL YEAR REVENUE BUDGET MUNICIPAL BUILDING AUTHORITY

	2020 ACTUAL	2021 7-MO ACTUAL	2021 ADOPTED	2022 BUDGET
CHARGES FOR SERVICES				
LEASE REVENUE	532,425	167,780	292,175	-
<i>Lease Payment records revenues paid by Ogden City for lease of buildings</i>				
	532,425	167,780	292,175	-
INTEREST				
GENERAL	11,854	2,520	5,000	-
<i>Interest Income is any interest earned on positive cash balances.</i>				
	11,854	2,520	5,000	-
OTHER FINANCING SOURCES				
BOND AND LOAN PROCEEDS	1,743,293	-	-	-
<i>Proceeds received from the financing of a bond or loan.</i>				
FUND BALANCE/CARRYOVERS	-	-	-	5,000
<i>Carryover is the use of fund balance to cover any professional costs.</i>				
	1,743,293	-	-	5,000
MUNICIPAL BUILDING AUTHORITY TOTAL	2,287,572	170,300	297,175	5,000
	=====	=====	=====	=====

MUNICIPAL BUILDING AUTHORITY

2021-2022 BUDGET

SUMMARY OF DEPARTMENTAL EXPENDITURES MUNICIPAL BUILDING AUTHORITY

	2020 ACTUAL	2021 7-MO ACTUAL	2021 ADOPTED	2022 BUDGET
MUNICIPAL BUILDING AUTHORITY				
CHARGES FOR SERVICES	1,125	-	1,200	5,000
DEBT SERVICE	2,306,530	2,730	295,975	0
	<u>2,307,655</u>	<u>2,730</u>	<u>297,175</u>	<u>5,000</u>

DIVISION SUMMARY

MUNICIPAL BUILDING AUTHORITY				
MUNICIPAL BUILDING AUTHORITY	2,307,655	2,730	297,175	5,000
	<u>2,307,655</u>	<u>2,730</u>	<u>297,175</u>	<u>5,000</u>

FUNDING SOURCES

MUNICIPAL BUILDING AUTHORITY				
BOND PROCEEDS		-	-	-
MISCELLANEOUS		5,000	5,000	5,000
USER FEES/PERMITS		292,175	297,175	297,175
		<u>297,175</u>	<u>297,175</u>	<u>5,000</u>